

NEWS RELEASE

HCL Technologies to work with UK Insurance Broking Giant

New Delhi, December 9, 2004 - HCL Technologies Ltd., a leading provider of Information Technology and Business Process Outsourcing solutions, today announced that it has entered into an agreement with UK Based Insurance Broking Giant, AA Insurance Services.

AA Insurance Services, part of one of UK's largest automobile associations, provides competitive quotes for car, home and travel in the UK market.

Leveraging its contact center in Belfast, Northern Ireland, HCL will be selling financial services to AA customers. HCL has regulatory approval for such work and with this contract, make its entry into the front office distribution market for the first time. It is expected that the sales activity for AA will become fully regulated by January 2005.

"We are pleased to partner with AA Insurance Services. This work requires HCL to have FSA registration for the new regulatory environment, due in January 2005, which has been achieved and adds valuable expertise to our insurance practice," said Stuart Drew, Managing Director, HCL Technologies Insurance Practice.

HCL Technologies Global Insurance Practice offers business solutions to global insurers operating in the Life & Annuities/Pensions, Property & Casualty/General, Health and Reinsurance segments. The Practice works with over 30 insurance clients worldwide, with operations across the USA, UK, India and the Asia Pacific.

HCL Technologies BPO is a rapidly growing subsidiary of HCL Technologies, which has scaled up to more than 5,000 professionals. Over 1,600 professionals are located in Belfast, with the rest primarily based in India. HCL Technologies BPO also operates from Malaysia and the US.

About AA Insurance

AA Insurance is among the most widely recognised and trusted brands in the UK. Its insurance business, AA Insurance Services (AAIS), offers cover for cars, homes, motorcycles, commercial vehicles and travel.

Its commitment to employee satisfaction, customers' changing needs, and strong partner relationships make it the UK 's biggest and most dynamic car and home insurance broker.

AA has nearly 1 million motor insurance customers and nearly 700,000 home customers. AA is part of Centrica plc (AA, British Gas, Goldfish, One.Tel), which is the leading supplier of essential services in and around the home.

About HCL Technologies

HCL Technologies is one of India's leading global IT services companies, providing software-led IT solutions, BPO and infrastructure management services. Founded in 1991, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 14 countries to deliver solutions across select verticals including Networking, Banking, Insurance, Retail, Aerospace, Automotives, Semi-conductors, Telecom and Life Sciences. As of 30th September 2004, HCL Technologies along with its subsidiaries had 18,474 employees. For more information, please visit www.hcltech.com.

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For any further details / clarifications please contact:**Investor Relations**

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