



PRESS RELEASE

## **HCL Technologies' Open-Source Idea Platform Receives Acclaimed Industry Award**

*Platform Facilitates Co-Innovation with Customers*

**SUNNYVALE, CA and NOIDA, India—September 23, 2011**—HCL Technologies, a leading IT global services provider, today announced that its employee idea exchange platform has been honored with a Forrester Groundswell Award in the Management: Innovation System category. HCL's Value Portal is an online platform where HCL employees collaborate, innovate and lead the implementation of their ideas to deliver value to HCL's customers.

The fifth annual Forrester Groundswell Awards, which recognize excellence in achieving business and organizational goals with social technology applications, were announced yesterday at the Forrester Content & Collaboration Forum in Boston.

"In our second year of the Forrester Groundswell Awards management category, now featuring mobile, collaboration and innovation programs for employees around the world, the number of quality of entries was remarkable," said **Ted Schadler, vice president and principal analyst at Forrester Research, Inc.** and co-author of *Empowered*. "The entries reflected the deep commitments that companies and governments are making in programs that empower employees to solve customer and business problems."

Through Value Portal, HCL employees provide their customers with clear visibility of a particular product or solutions implemented by customers by proactively identifying problems and providing a forum where improvements can be made and are predefined by quality, timeline and available budgets. The ideas are co-created and co-implemented with a very tight collaboration among working group members and hence it becomes much easier for the customer to measure the value realized through such initiative.

Since the Value Portal was launched in April 2007, 7,312 ideas have been generated by more than 5,000 HCL employees. Out of these, 860 ideas were implemented in phase I and have delivered total value of \$15.64 million till date.

"The Value Portal is a prime example of HCL's efforts to give employees a voice and an environment in sharing the strategic direction of the customer organizations they work with", said **Shami Khorana, President of HCL Americas**. It is gratifying to see how each HCL employee works towards creating his or her mark in the value chain". "We will continue to invest in these collaborative platforms to sustain the process of value creation and idea transfers to our customers," he added.

The Forrester Groundswell Awards were developed to support and recognize the principles outlined in the Forrester Research books *Groundswell: Winning in a World Transformed by Social Technologies* (Harvard Business Press, 2008) and *Empowered: Unleash Your Employees, Energize Your Customers, and Transform Your Business* (Harvard Business Press, 2010). More information about the Forrester Groundswell Awards is available at: <http://www.forrester.com/empowered>.



To learn more about HCL's Open-Source Innovation projects that bring customer's additional value, visit <http://www.hcltech.com/forrester-groundswell-awards-2011/>.

#### **About HCL Technologies**

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing,' underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First, Customer Second' which empowers our 77,046 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 3.5 billion (Rs. 16,034 crores), as on 30 June 2011 (on LTM basis). For more information, please visit [www.hcltech.com](http://www.hcltech.com)

#### **About HCL**

HCL is a \$6 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 85,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more information, please visit [www.hcl.com](http://www.hcl.com)

#### **Forward-looking Statements**

*Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

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