

PRESS RELEASE

HCL AXON Named a Leader Among SAP Services Providers by Independent Research Firm

SUNNYVALE, CA/Noida, May 19, 2011 – HCL AXON, a wholly owned subsidiary of HCL Technologies and global pioneer in leveraging leading technologies to drive value realization, today announced that the company was cited as a leader in the April 2011 Forrester Research, Inc. report **The Forrester Wave™: SAP Services Providers, Q2 2011**. HCL AXON was among a group of nineteen vendors that Forrester evaluated on 65 criteria based on current offerings, strategy and market presence.

According to the Forrester report, "HCL has long had a focus on operational and low-cost services in the SAP space. However, its 2008 acquisition of Axon makes it a compelling option for the full life cycle of implementation services starting with upfront strategy and transformational consulting through to the technical implementation and ongoing support. Key areas of industry focus include utilities, public sector, aerospace, and travel and logistics."

HCL AXON was also rated a 5 out of 5 in the Forrester report for overall client satisfaction. "Certainly one of the most telling statistics of a successful customer relationship the customer satisfaction score. We believe we consistently score high in this area because we bring highly qualified consultants, we keep our commitments, and we deliver real business results to our customers," said Steve Cardell, President of **HCL AXON**.

"We feel that to be deemed a leader in Forrester's SAP Service Providers research is a significant achievement for the AXON team, we are especially proud of our positioning in the leaders category," Steve continued. "In the mature and rapidly evolving SAP market, we are changing the dynamics of service delivery through outcome-based contracts, and are fully committed to transparent and mutually beneficial relationships with our customers."

HCL AXON offers full SAP lifecycle services including Business Consulting, Solutions Implementation, Application Management, and Integration Services. The integrated global SAP services force is focused on improving customers' performance through the delivery of cost reduction programs, business process improvement, shared service centers, top-down information strategies, executive coaching and leadership development. The combination of AXON's strong transformation, process consulting and implementation capabilities and HCL's proven application and infrastructure capabilities allows HCL AXON to address complex business issues faced by large organizations.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing,



Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First' which empowers our 73,420 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 3.3 billion (Rs. 15,160 crores), as on 31 March 2011 (on LTM basis). For more information, please visit www.hcltech.com.

About HCL AXON

HCL AXON (www.hcl-axon.com), a division of HCL Technologies, is a Business Transformation consultancy that delivers significant value to large, complex organizations through the innovative implementation and support of enterprise applications. HCL AXON has over 7,500 of the industry's most experienced professionals specializing in the delivery of sustained business improvement through technology enabled transformation programs. HCL AXON's consultants bring in-depth industry expertise alongside best practice functional knowledge to address the strategic, operational, information management and organizational effectiveness challenges faced by organizations today.

HCL AXON is renowned for its global ability to help clients define more ambitious strategies, build more effective organizations and shape more successful futures.

About HCL

HCL is a \$5.9 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 80,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more information, please visit www.hcl.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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