



## **HCL Technologies Selected by State of North Dakota for Claims Administration Technology Implementation**

*HCL to lead Valley Oak® implementation and drive IT transformation for North Dakota's Workforce Safety & Insurance agency*

**Sunnyvale, CA — January 29, 2008:** HCL Technologies Ltd. ("HCL"), India's leading global IT services company, today announced Workforce Safety & Insurance (WSI), North Dakota's workers' compensation agency, has selected HCL as the systems integrator for implementing Valley Oak iVOS® Claims Administration Software. As WSI's IT transformation partner, HCL will lead information technology planning, technology consulting, integration and project oversight services, as well as drive IT planning for WSI's Java-based infrastructure and architectures.

"We selected HCL because of its proven experience in undertaking and successfully completing multiple projects for large governmental organizations along with domain expertise in workers' compensation and insurance," said Tim Schenfisch, Director of Information Technology, North Dakota's Workforce Safety & Insurance. "HCL's comprehensive information technology overhaul will help us to achieve better operational efficiency for our workers' compensation and claims administration processes and add value for our customers and business partners."

As WSI's IT transformation expertise partner, HCL will apply its deep expertise in the areas of custom software development services, database analysis, software design, software development and testing.

"HCL has gained tremendous experience and knowledge from successfully implementing several workers' compensation IT systems," said Vasu Srinivasan, vice president and head, Government Services Group, HCL Technologies. "We look forward to collaborating with North Dakota's Workforce Safety & Insurance agency to transform its overall information technology infrastructure that will enable WSI to better serve their constituents."

"Claims management is a key domain focus area for the Insurance practice in Financial Services. We have partnered with several insurers in building their claims management transformational initiatives and this is the fourth such win in the last one year. Our work in the area of claims management includes application integration, predictive analytics, legacy transformation, package implementation and support through an offshore model backed by in-depth domain expertise," stated Prasanna Satpathy, Senior Vice President and Head of Financial Services practice in North America.



Valley Oak iVOS is a solution that encompasses claims management, medical bill review, policy underwriting, case management, billing, events management, risk management and other related insurance functions for multiple lines of insurance. By integrating various processes into one platform, Valley Oak enables organizations to improve efficiency and outcomes, while also reducing risks and losses.

HCL's global Government practice offers business-driven technology solutions to government agencies worldwide, with ready-to-implement solution frameworks, in-depth experience and competence in domain, technology, tools and test methodologies that help customers cope with today's complex business challenges in the federal, state and local government sectors. HCL has successfully implemented several solutions in government agencies for more than 16 years.

The company's global Insurance practice offers business-driven technology solutions to the insurance industry worldwide, with in-depth experience and competence in domain, technology, tools and test methodologies that help customers cope with today's complex business challenges in the insurance sector. HCL pioneered the concept of setting up an independent Insurance Solutions Development center to focus on delivering unparalleled domain and technology skills for global insurers.

#### **About HCL's Government Solutions Group**

HCL Technologies' Government Solutions Group is HCL has more than 16 years of experience in executing information technology projects for different government agencies across the globe. We have catered to the needs of the various government agencies in areas like citizen care, transport, public administration, judicial and eGovernance through a compendium of service offerings. At HCL, we provide technology and business solutions to government customers across the globe—United States, India, Singapore, Malaysia, Australia, Hong Kong, and New Zealand. HCL Has strong domain expertise and have leveraged experience, knowledge and learning from prior engagements to develop ready-to-deploy solution frameworks for Government agencies.

For more information please visit <http://www.hcltech.com/government/>

#### **About HCL's Banking, Financial Services and Insurance Group**

HCL Technologies' Banking, Financial Services and Insurance Group is built on domain competencies spanning Retail and Corporate Banking, Capital Markets and Insurance. Partnering with this large financial institution, HCL has delivered significant transformational projects that go beyond cost reduction, offering value additions through productivity gains and value multiplication through redesigned and reengineered processes. HCL's Retail and Corporate Banking Services practice is aligned on the basis of the expertise and capabilities the company has acquired in the various micro-verticals of core banking, loans and mortgages, treasury and cash, trade finance, cards, multi-channel and private banking. The company's Global Insurance Practice, driven through a dedicated Insurance Service Development Centre, has proven delivery capabilities in Life Insurance and Pension, Property and Casualty Insurance (Non-life insurance) and Reinsurance.

For more information please visit <http://www.hcltech.com/IndustrySolutions/FinancialServices>



### About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 18 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences & Healthcare, Hi-Tech & Manufacturing, Telecom and Media & Entertainment (M&E). For the quarter ended 31<sup>st</sup> December 2007, HCL Technologies, along with its subsidiaries had last twelve months (LTM) revenue of US \$ 1.6 billion (Rs. 6715 crores) and employed 47,954 professionals. For more information, please visit <http://www.hcltech.com>

### About HCL Enterprise

HCL Enterprise is a \$4.5 billion (Rs. 18,877 crore) leading Global Technology and IT enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises approximately 53,000 professionals of diverse nationalities, who operate from 18 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit <http://www.hcl.in>

### Forward Looking Statements

*Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company. Other product or service names mentioned herein are the trademarks of their respective owners.*

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