

Press Release

HCL Technologies receives Gold Boeing Performance Excellence Award

NOIDA, INDIA, 12 FEBRUARY, 2009- HCL Technologies today announced that it has received The Boeing Performance Excellence Award for 2008. The Boeing Company issues the award annually to recognize suppliers who have achieved superior performance. HCL Technologies maintained a Gold performance composite rating for each month of the 12-month performance period, from October 1, 2007 to September 30, 2008. This year, Boeing recognized 411 suppliers who achieved either a Gold or Silver level Boeing Performance Excellence Award. HCL Technologies is one of only 86 suppliers to receive the Gold level of recognition.

“In this rapidly changing global environment, peak performance and delivery are critical factors for staying competitive. At HCL, we are very passionate about providing our clients with best-in-class performance and execution for their mission critical systems,” says Rajeev Sawhney, president, HCL Europe, global head aerospace, energy, & government. “Receiving such a prestigious award is such an honor and reinforces the value that our transformational work has achieved across many Boeing platforms. We have enjoyed a long and productive partnership with Boeing and are extremely proud of the complex and mission critical services we have been able to deliver.”

Since 2004, HCL has partnered with Boeing on the 787 airplane program, co-invested in joint Research & Development for ANRC, and is also Boeing’s Defense offset partner in India for the P8i and MMRCA programs in addition to being a strategic tactical IT supplier. HCL is engaged with Boeing on business critical engineering applications for test, evaluation and certification of aircraft and IT solutions for supply chain management. With Boeing’s 787 program, HCL has been working on mission critical onboard systems and ground support systems with various tier 1 partners. With over 3.5 million hours of engineering effort, approximately 40% of 787onboard software will have HCL imprint.

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About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on ‘transformational outsourcing’, underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of ‘Employee First’ which empowers our 52,957 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had last twelve months revenues of US\$ 2.0 billion (Rs. 8974 crores), as on 31st December 2008. For more information, please visit www.hcltech.com



About HCL Enterprise

HCL is a \$5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. The 3-decade-old Enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 58,000 professionals of diverse nationalities, who operate from 20 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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For more information on the Boeing Performance Excellence Award, visit –
http://www.boeing.com/companyoffices/doingbiz/supplier_portal/bpea.html.