

Press release

## HCL Technologies Celebrates A Billion Dollar Quarter Announces a 'Milestone Share Program' For Its Employees

**Noida, India, 18<sup>th</sup> October 2011:** HCL Technologies Ltd. (HCL), a leading global IT services provider, today announced a 'Milestone Share Program' for all its employees to mark the milestone of a billion dollar quarter of July-August-September 2011 or JAS 2011.

Under this program all employees who are on the company's rolls as on Oct 14th, 2011 will receive a minimum amount equivalent of 5 shares\* and a maximum amount equivalent of 10 shares based on years of tenure at HCL. The company has budgeted an amount of Rs 25 crores for this initiative.

This celebration has been launched to mark the company's significant achievement of crossing \$1 billion quarterly revenue mark in JAS 2011. In JAS 2008, HCLT had registered quarterly revenue of \$501mn, which has now been doubled in three years to \$1,002mn. This quarter in fact has registered many other milestones too:

- Revenues from the Europe region crossed \$1 Billion over the Last Twelve Months (LTM)
- Americas revenues crossed \$2 Billion (LTM)
- Revenues from the Manufacturing vertical crossed \$1 Billion (LTM)

Applauding this achievement, Vineet Nayar, Vice Chairman & CEO, HCL Technologies said, "We have doubled our quarterly revenues in just three years (JAS 2008 to JAS 2011) and crossed \$1 billion quarterly revenue mark despite the tough economic environment. This tremendous momentum has been achieved thanks to our *Employees First* philosophy which has created a high performance organization and transformed our employees into unparalleled value creators."

"This 'Milestone Share Program' is a small token of appreciation of our employees who are the reasons for all our success", he added.

HCL Technologies has generated tremendous success in its transformation journey which has been accelerated by many recent high points like top ratings by all industry analysts in customer satisfaction, employee engagement accolades like No. 1 'Best Employer' award by Hewitt and worldwide recognition for thought leadership like a citation by FORTUNE magazine wherein HCLT was selected in its 'Executive Dream team', one amongst only eight global stalwarts including Apple, Wal-Mart, Xerox, Coca Cola, FedEx and Google.

\*HCL Technologies Closing Share Price as of October 17<sup>th</sup>, 2011 on National Stock Exchange (NSE), India

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## About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers our 80,520 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, has reported consolidated revenues of US\$ 3.7 billion (16,977 crores), as on 30 September 2011 (on LTM basis). For more information, please visit [www.hcltech.com](http://www.hcltech.com)

## About HCL

HCL is a \$6 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 85,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. HCL has partnerships with several leading global 1000 firms, including leading IT and technology firms. For more information, please visit [www.hcl.com](http://www.hcl.com)

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