



Press Release

HCL announces the inauguration of a dedicated Vendor Offshore Facility for Microsoft

Hyderabad, February 9, 2007: HCL Technologies Ltd. ("HCL"), one of India's leading global IT services companies, today **announced the opening of a dedicated vendor offshore center/facility (VOF) for Microsoft.** This Microsoft VOF will significantly add to HCL's existing capabilities in offering Migration and Project Services to worldwide customers on new Microsoft technologies, and thus build a credible mass in Hyderabad.

HCL as a go-to-market (GTM) partner is gold certified, and the opening of the VOF will further enhance and accelerate HCL's capabilities in implementing best practices around active Microsoft Dynamics practise, building unique solutions, and implementing new MS technology platforms, showcasing and offering migration and project based services to global customers for deploying new MS platforms like Windows Vista, SMS, MS System Centre, MOM 2007 etc.

Commenting on the initiative, **Srini Koppolu, Vice President & Managing Director, Microsoft (R&D) India** said, "The spirit of innovation is inherent in the two organizations and has been the key driver for the mutual growth. Over the years, we have benefited from HCL's domain expertise, skilled talent pool, commitment to delivery excellence and innovative approach. We are hopeful that the multi-site development initiative will go a long way in further synergizing these efforts to ensure world-class products."

Adding on, **Rajiv Swarup, Corporate Vice President and Global Delivery Head, Industry Solutions, HCL**, said, "This VOF adds another dimension to our multi faceted existing relationship with Microsoft and is an important initiative towards strengthening global leadership in this arena. It will accelerate the execution and delivery of our integrated services in Application development and quality assurance, product engineering and Infrastructure support for Microsoft. Establishing a Microsoft Community within HCL will promote Microsoft technologies in building various industry solutions."

The salient features of VOF include segregated and structured UTP labeling system, extensive physical and virtual security conforming to Microsoft certified ISMS Guidelines besides ISO standards.

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About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 16 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences Aerospace, Automotive, Semiconductors, Telecom and MPE (Media Publishing & Entertainment). For the quarter ending 31st December 2006, HCL Technologies, along with its subsidiaries had revenue (TTM) of US \$ 1.155 billion (Rs. 5220 crore) and employed 38,317 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading global technology and IT enterprise with annual revenues of US \$3.9 billion (Rs. 17,374 crores). The HCL Enterprise comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is India's original IT garage start-up. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 43,000 professionals of diverse nationalities, who operate from 17 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

About Microsoft

Founded in 1975, Microsoft (NASDAQ 'MSFT') is the worldwide leader in software for personal and business computing. The company offers a wide range of products and services designed to empower people through great software-any time, any place and on any device.

Microsoft Corporation India Private Ltd is a subsidiary of Microsoft Corporation USA. It has had a presence in India since 1990 and currently has offices in nine cities - Bangalore, Chennai, Hyderabad, Kolkata, Mumbai, New Delhi, Pune, Nagpur and Ahmedabad.

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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