

'HCL Noida Technology Hub' inaugurated; to build Technologies of the Future

A first of its kind initiative to take technology where the talent is

Noida, November 01, 2007: The HCL Technology Hub at Noida, National Capital Region of Delhi, was today inaugurated by Mr. Kamal Nath, Hon'ble Minister of Commerce & Industry, in the presence of Chief Guest Dr. A.P.J Abdul Kalam, Hon'ble Former President of India. Mr. P. Chidambaram, Hon'ble Finance Minister presided over this function. Dr. Kalam in his key note address outlined his vision for the transformational role of technology in shaping the future of India and the world. Mr. Chidambaram and Mr. Kamal Nath also spoke about the role of technology in enabling growth & development.

HCL Technologies Ltd is expected to invest to the tune of Rs 1000 crore (\$250 million) in the HCL Technology Hub; which is envisioned to become the crucible of knowledge sharing, fermentation of ideas and the incubation & development of powerful next-generation intellectual property. The 46 acre verdant facility will have 2 million sq. ft of space for 15000 professionals developing technologies for the future; and generate revenues in excess of \$1 billion annually. This Tech Hub will set a benchmark in 'green' buildings, compliant with and exceeding international standards in energy efficiency, safety and security.

Speaking on the occasion Mr. Shiv Nadar, Founder - HCL, said - "Since its inception 3 decades ago, HCL has always dared to dream fearlessly and is responsible for many firsts in the computing landscape. We could well be called a 'Pioneer of Modern Computing'. Today we are daring to dream again for our collective tomorrow by 'Building Technologies of the Future'. We shall be extending such technology hubs beyond large cities, to the Tier II cities of Nagpur, Madurai and Lucknow; truly taking technology to where the talent is".

HCL Technology Hub

The HCL Technology Hub has been built with a vision to create a melting pot where the best and brightest minds in India can invent technologies in order to dominate global competition. This technology hub is being created to be of the finest in the world and aims to catalyze many more in the future journey of Indian IT & Technology creation.

The entire Technology Hub infrastructure is designed as per 'green' building norms and some of its prominent features include efficient use of water, energy efficient and eco friendly equipment, effective use of landscape and effective control & building management systems. The landscape includes water bodies, a large lake and lots of green - all of which combined take up almost 65 - 70 % of the total space. Keeping employee welfare in mind, a gym is planned to be equipped with latest and hi-tech health and fitness equipment and a multi-cuisine cafeteria is designed to provide a variety of food.

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 18 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences & Healthcare, Hi-Tech & Manufacturing, Telecom and Media & Entertainment (M&E). For the quarter ended 30th September 2007, HCL Technologies, along with its subsidiaries had last twelve months (LTM) revenue of US \$ 1.5 billion (Rs. 6363 crore) and employed 45,622 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a \$4.4 billion (Rs. 18,525 crore) leading Global Technology and IT enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises approximately 51,000 professionals of diverse nationalities, who operate from 18 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Other product or service names mentioned herein are the trademarks of their respective owners

For details, contact

Ruchika S Vermani Genesis Burson Marsteller Tel: +91 98111 46591 e-mail: ruchika.vermani@bm.com	Meena Vaidyanathan HCL Technologies Ltd Tel: +91 98186 65523 e-mail: meenav@hcl.in
--	--