

December 24, 2019

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BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub: "HCL Technologies Announces Expansion in Canada with a Global Delivery Center in Moncton, New Brunswick"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl: a/a



HCL Technologies Announces Expansion in Canada with a Global Delivery Center in Moncton, New Brunswick

Noida, India, and Moncton, New Brunswick, Canada, Dec 24, 2019 -- HCL Technologies (HCL), a leading global technology firm, has announced the opening of a Global Delivery Center (GDC) in Moncton, New Brunswick, Canada. The GDC will focus on technology areas in application development, support, testing, and servicing global clients.

HCL will draw on its 10-year track record of success in Canada to assist tech companies as they continue to grow in the digital age. With its first office opening in Toronto in 2009, HCL partnered with one of Canada's largest railway companies. From there, HCL has worked with Fortune 500 and G2000 Canadian customers to develop frameworks, technologies, and processes that will help businesses succeed through phases of growth and transformation.

HCL has partnered with Opportunities New Brunswick (ONB) in the planning and development of this growth. Opportunities New Brunswick provided guidance and resources for the GDC and future employees. Staffing will include a combination of relocating skilled workers and local hiring. The company anticipates the number of employees to grow to 300 over the next three years.

"This is a win-win for New Brunswick," said Mary Wilson, Minister of Economic Development and Small Business and Minister responsible for Opportunities New Brunswick. "Population growth and economic development depend on each other. We need new jobs and new people to prosper and grow. HCL is bringing skilled newcomers and creating jobs for our New Brunswick-based graduates, both of which will help to strengthen our workforce and energize the private sector. Our Province welcomes HCL, their incredible team, and this exciting new growth."

"The launch of this Global Delivery Center champions our next decade of growth in Canada and the region," said Jagadeshwar Gattu, Corporate Vice President - Infrastructure Delivery, Americas at HCL. "The area is a key one for HCL, and we have been extremely fortunate to have partners such as Opportunities New Brunswick; the Province of New Brunswick's Department of Post-Secondary Education, Training, and Labour (PETL); the Moncton Multicultural Association; and the City of Moncton to help manage this growth. We look forward to many more years of success."

The expansion supports objectives set out in New Brunswick's Population Growth Strategy, an economic and population growth plan that requires the collective efforts of the federal, provincial and municipal governments.

"We are taking a coordinated approach with our partners across government, including the City of Moncton and the Moncton Multicultural Association and local developers, to ensure a smooth transition for the company, their employees, and the larger community," said Ernie Steeves, Minister of Finance, on behalf of Trevor Holder, Minister of Post-Secondary Education, Training and Labour. "We are also working with onboarding experts to ensure that the needs of the community are communicated at each step."

In support of this expansion, HCL is eligible for an investment of up to \$6.26 million from Opportunities NB, a Crown corporation that seeks to attract and support opportunities to grow the economy and create jobs. The assistance will be delivered in the form of a payroll rebate, forgivable loan, and non-repayable contributions.





About HCL Technologies:

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses transform into next-gen enterprises.

HCL offers its services and products through three business units - IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P, HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended September 30, 2019, HCL has a consolidated revenue of US\$ 9.3 billion and its 147,123 ideapreneurs operate out of 44 countries. For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.





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