**HCL**

## HCL Advances *Go Green!* Initiative with Carbon Neutral Global Customer Meet

*Unstructure 2008 will be a uniquely paper free conference that will provide benefits to ecologies and feature keynote address from Nobel Prize Winner and former U.S. Vice President Al Gore*

**Noida, INDIA & Orlando, FL, November 17, 2008** – HCL Technologies, a leading global IT services provider, today announced that Unstructure 2008, its annual Global Customer Meet, will be a carbon-neutral event as it offsets its carbon emissions with Carbonfund.org, one of the country's leading carbon offset organizations. By joining Carbonfund.org's CarbonFree Partner program, HCL has joined a national movement of businesses and organizations that are leading the fight against global warming.

In addition to Unstructure 2008 being a carbon neutral event, HCL is advancing its *Go Green* initiative by using this event as an incentive to plant more than 650 oak trees in 2.8 acres of land in the Western Himalayas near Shyamlatal, District: Champawat, Uttarakhand. These trees are the natural habitat of the oak silk worm, which also feeds on the leaves of these oak trees. The silk from the open-ended cocoons of the oak silk worm were used in the making of the silk scarves, which were distributed to all guests at Unstructure 2008. The silk is known as "Peace Silk" because it is drawn only after the oak silk worm moth has emerged, with no harm befalling the silk worm itself.

"Oak Silk production in the Garhwal Himalayas started as an idea in conservation," said Vineet Nayar, CEO of HCL. "The idea was to promote livelihoods by using forest resources without destroying the trees. The income from oak sericulture became an economic incentive for the local community to contribute to the conservation of a region listed on the World Wildlife Fund's Global 200. We hope that the scarves leave our guests with a sense of appreciation for HCL's Go Green Initiative."

While the scarves are representative of the eco-friendly support HCL is providing to the region in which the silk is produced, its efforts to make Unstructure 2008 a carbon neutral and paper-free conference are indicative of its efforts to promote environmental consciousness on a global scale.

"We are very pleased that a company with a global presence like HCL has accounted for, minimized, and offset the environmental impact of an event like Unstructure 2008," said CarbonFund.org Executive Director, Eric Carlson. "Beyond the positive impact of the carbon offsets, the example HCL sets for its guests will help them to better understand sustainability solutions and how they themselves can reduce climate change impacts. We are proud to provide HCL with carbon offsets as a way to demonstrate one solution that is readily available today."

Carbonfund.org's CarbonFree Partner program supports renewable energy, energy efficiency, and reforestation projects in the U.S. and abroad to reduce CO2 pollution and help hasten our transition to a clean energy future.

Including HCL staff and guests, Unstructure 2008 will welcome approximately 800 attendees, who will produce estimated carbon emissions of 1446.46 metric tons, roughly half the volume of the water in an Olympic-sized swimming pool. Through its arrangement with Carbonfund.org, HCL will compensate for these emissions by purchasing carbon credits, which will be split equally into carbon offsets of Reforestation, Energy Efficiency and Renewable Energy.

For its efforts, HCL will receive recognition from Carbonfund.org and be added to its list of over 900 CarbonFree® Partners.

In addition to its reforestation and carbon offsets, Unstructure 2008 will include a number of other environmentally conscious features including a keynote address from former U.S. Vice President and Nobel Peace Prize Recipient Al Gore on action ideas for businesses on how they can become truly sustainable

HCL's green efforts at Unstructure are a precursor to the launch of its green technology services slated for late Q4 2008.

## About HCLT ISD

HCLT ISD is a leading IT services company and a subsidiary of HCL Technologies Ltd. (also known as HCL Comnet in the domestic market). A focused player in the IT services arena, HCLT ISD seeks to provide simplified infrastructure solutions through delivering high-performance management services for complex, distributed infrastructure environments encompassing the Internet, Client and legacy based infrastructures. HCLT ISD addresses the growing demand for the cost-effective management of technology infrastructure across geographically dispersed locations. With a mission to develop innovative solutions for enterprises worldwide, the company has developed a unique model for Remote IT infrastructure management that enables customer organizations to achieve superior infrastructure performance and significantly reduced costs through a global delivery model. For more information, please visit www.hclisd.com

## About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 52,714 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 2.0 billion (Rs. 8300 crores), as on 30th September 2008. For more information, please visit www.hcltech.com

## About HCL Enterprise

HCL is a $5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. The 3-decade-old Enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 56,000 professionals of diverse nationalities, who operate from 19 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

## Forward-looking Statements

*Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

*Other product or service names mentioned herein are the trademarks of their respective owners*

**HCL**

## About Carbonfund.org

*Carbonfund.org is one of the country's leading carbon reduction and offset organizations, making it easy and affordable for individuals, businesses and organizations to reduce their climate impact. Carbon offsets enable individuals and businesses to reduce carbon dioxide emissions they are responsible for in their everyday lives by supporting renewable energy, energy efficiency and reforestation projects where they are most cost effective. Carbonfund.org works with over 700 corporate and nonprofit partners including Discovery, Volkswagen, Amtrak, Dell, Orbitz, Staples, and JetBlue.*

## For details, contact

**Kirsten Paragona**
Direct Line +978 356-3342
Email: kparagona@hcl.in