

Press Release

HCL Technologies Joins Xilinx XPERTS Program

OEMs gain reduced product time-to-market and cost benefits

July 14, 2003, Chennai - Leading global IT and technology services provider HCL Technologies (BSE:HCLT) today announced that it has joined the XPERTS Program of Xilinx Inc. (Nasdaq:XLNX), the worldwide leader of programmable logic solutions.

HCL Technologies (HCLT) specializes in embedded hardware solutions targeting the avionics, automotive, medical electronics, networking and telecom markets and offers custom designed solutions built around Xilinx FPGAs (Field Programmable Gate Array) and CPLD (Complex Programmable Logic Device) devices

HCLT is recognized as a Xilinx certified design house. As a member of the prestigious Xilinx XPERTS Program, HCLT will now gain access to the latest generation of Xilinx products and exposure to Xilinx's large customer base around the world by participating in joint promotion activities and events with Xilinx.

"We are very pleased to have HCLT as our newest XPERTS Program member," said Umesh Bhat, Sr. Manager of the XPERTS Program at Xilinx. "We are confident that HCLT, as a leading and innovative design services company, will explore the full potential of our FPGA and CPLD devices and offer solutions around them."

Speaking on the occasion, G.H. Rao, Associate Vice President, Embedded Technologies Business Unit, HCLT, said, "HCLT already has significant expertise using Xilinx FPGA and CPLD devices. As a Xilinx XPERTS member, we will offer state of the art embedded design services using these devices that will enable OEMs to dramatically reduce their product delivery time from lab to market. This will be achieved by leveraging HCLT's strong capability and expertise in design, intellectual property portfolios, and project management."

In addition, HCLT is the latest company to join the Common License Consortium. HCLT joins over 50 other members who have agreed to accept a single set of common IP licensing terms, called the SignOnce IP License, for acquiring FPGA-based IP cores. It is the first and most successful consortium for the FPGA IP industry, giving customers access to IP cores from multiple vendors for use in Xilinx programmable logic. For more information on this program, visit www.xilinx.com/ipcenter/signonce.htm.

HCLT will offer a vast and leading-edge portfolio of reusable IP cores like SPI-4 (System Packet Interface Level 4, providing 10GBPS data rate), GMAC (Gigabit Ethernet MAC), SONET-Performance Monitor, 1394 Controllers (a Multimedia Standard popularly known as Firewire) and SoC (System on Chip) Cores targeted at the networking, telecom and SoC markets enabling it to address a wider spectrum of technology requirements.

About the XPERTS Program

Xilinx established the XPERTS Program (www.xilinx.com/xperts) to provide its customers with access to a worldwide network of certified design consultants. XPERTS members are certified and have extensive expertise and experience with Xilinx technology in various vertical applications, such as DSP, communications and networking, video and image processing, system I/O interfaces, and home networking. XPERTS partners are an integral part of Xilinx strategy to provide its customers with cost-efficient design solutions, while speeding time-to-market.

About HCL Technologies

HCL Technologies is one of India's leading global IT services and product engineering companies, providing value-added, software-led IT solutions and services to large and medium-scale organizations. Founded in 1991, HCL Tech focuses on technology as well as R&D outsourcing, with the objective of working with clients in areas at the core of their business.

HCL Tech delivers these services through an extensive offshore software development infrastructure and a vast global marketing network, spanning 26 offices in 14 countries that enables scalable, flexible and cost-effective delivery. The company's well defined business strategy has enabled it to build domain expertise across a host of chosen verticals including banking, funds management, insurance, petrochemicals, pharmaceuticals, aerospace, automotives, semi-conductors and retail.

As of 31 December 2002, HCL Tech along with its subsidiaries had 7,788 employees. Together with its knowledge of embedded systems, core technologies and application development expertise, HCL Tech is positioned as a composite solutions provider equipped to cater to the entire gamut of IT needs. For more information, visit HCL Technologies at www.hcltech.com

Disclaimer

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.