



Press Release

HCL Appoints New Vice President to Accelerate Growth in the Nordics

Increases HCL focus and support for Nordic customers, including Nokia, IBS and Volvo IT

Helsinki/Sunnyvale/London/Noida/Dubai/Sydney, Feb 10, 2009 – HCL Technologies Ltd. (HCL), leading global IT services provider, has appointed Liselotte Högertz Engstam as Vice President for the Nordics as part of the company's ongoing expansion in the region. Liselotte joins HCL from IBM and brings extensive knowledge of the services and IT markets in the Nordics and the rest of Europe. In addition to driving further growth, Liselotte will be responsible for supporting HCL customers in the region, including Nokia, which, it was announced last week (29/01/09), has selected HCL to provide global helpdesk and desktop management services.

In this new role, Liselotte will have overall responsibility for HCL's business in the Nordics and has been tasked with devising a strategy to build on the company's rapid expansion in one of the world's most mature high tech markets, including extending HCL's existing relationships with multinational brands. Liselotte will be supported by increased focus and availability of HCL's global resources to the Nordic market. HCL will also significantly invest in developing local resources, including company premises and additional recruitment to further assist local partnerships and alliances in the region.

Liselotte brings over 20 years experience at IBM to her new role, most recently as Business Development Executive, where she was responsible for establishing major services and outsourcing initiatives. Liselotte established and led IBM's Business Transformation Outsourcing (BTO) business in the Nordics, as well as IBM's Strategy and Change Consulting Business across Europe.

"The announcement made last week that HCL is to provide a range of IT services to Nokia across its global operations is testament to the growing recognition of the value we bring to our customers. This hire is a vital part of our push to expand HCL's operations in continental Europe and ensures that the highest possible service levels can be offered to our customers, wherever they are located," said Rajeev Sawney, President Europe, HCL Technologies. "We are delighted to welcome Liselotte to the Nordics team and believe that her strong background leading major operating units and establishing new businesses will enable us to really excel throughout the region."

"There is great demand in the Nordic region for an IT partner that has deep technical and business insight, that can help companies improve competitiveness, as well as provide them with the required flexibility and transparency to thrive in challenging times" said Liselotte Högertz Engstam, Vice President, Nordics, HCL Technologies. "We are already working with leading Nordic companies in the financial services, consumer goods, telecommunications and manufacturing industries, and I am looking forward to developing further the growth of HCL's business."

HCL has a number of existing customers and partners in the Nordics. HCL's expansion in the region will be achieved through further development of its current successful relationships, as well as new agreements. HCL's innovative delivery model provides significant savings and operational benefits to customers through a highly flexible, transparent and collaborative approach. Risk is shared between HCL and its customer, and payments are based on business results.



Through its 'Employee First' strategy, which focuses the company's delivery approach on its employees, HCL has created an organisation where everyone contributes to increase business value for its customers. Harvard Business School uses HCL's 'Employee First' strategy as a case study of an innovative company with modern leadership.

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About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 52,957 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had last twelve months revenues of US\$ 2.0 billion (Rs. 8974 crores), as on 31st December 2008. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a \$5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India – HCL Technologies & HCL Infosystems. The 3-decade-old Enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 58,000 professionals of diverse nationalities, who operate from 20 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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