

HCL Technologies wins LOMA's "Excellence in Education" award for Insurance

New Delhi, June 21, 2004 — HCL Technologies Ltd., a leading provider of Information Technology and Business Process Outsourcing solutions, today announced that the company has been conferred the prestigious **"Excellence in Education Award"** for 2004 by the Life Office Management Association (LOMA). LOMA is an international association through which more than 1,250 insurance and financial services companies from over 70 countries, engage in research and educational activities to improve insurance company operations.

The **"Excellence in Education Award"** has been given to only 64 of 1,250 LOMA member companies worldwide (Top 5%). As an India-based company, HCL Technologies is uniquely positioned among offshore providers with its dedication to insurance education and portfolio of integrated insurance technology and business solutions. As part of its investment in insurance education, HCL Technologies has instituted a formal insurance training program for its employees across Life and Annuities/Pensions, and Property & Casualty/General Insurance – including serving as a LOMA-approved testing facility in India.

"Strong leadership of companies like HCL Technologies ensures the continuous success of your organization, creates strength within the industry, and encourages others to follow suit", said Joel Basarich, Managing Director, International Division, LOMA.

Welcoming this accolade from LOMA, Dan Morris, Vice President, HCL Technologies Insurance Practice said, "We are pleased to continue our affiliation with LOMA and their industry leading insurance education programs. This award demonstrates our commitment to building world-class insurance skills and wielding those skills on behalf of our clients to deliver more cost effective solutions".

HCL Technologies' Global Insurance Practice offers business solutions to global insurers operating in the Life and Annuities/Pensions, Property and Casualty/General, Health and Reinsurance segments. The company works with over 30 insurance clients worldwide, with operations in the USA, UK, India, and Asia Pacific.

About HCL Technologies

HCL Technologies is one of India's leading global IT services companies, providing comprehensive software-led IT solutions and services, as well as an array of infrastructure management and BPO offerings to large and medium-scale organizations. Founded in 1991, HCL Technologies focuses on technology as well as R&D outsourcing, with the objective of working with clients in areas at the core of their business. HCL Technologies leverages an extensive offshore software development infrastructure and a vast global marketing network, spanning 26 locations in 14 countries, for scalable, flexible and cost-effective delivery. The company has built domain expertise across select verticals including among others, Insurance, Banking, Retail, Aerospace, Automotives, Semi-conductors, Petrochemicals and Life Sciences.

As of 31 March 2004, HCL Technologies Limited, along with its subsidiaries, had 14,783 employees. Given its triad of services, HCL Technologies is positioned as a composite solutions provider equipped to cater to the entire gamut of IT needs. For more information, visit HCL Technologies at www.hcltech.com

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