



Press Release

HCL SETS UP DEDICATED DESIGN CENTER FOR HAMILTON SUNDSTRAND

STRENGTHENS THREE-YEAR RELATIONSHIP

Bangalore, 24th August 2005 - HCL Technologies Ltd., ("HCL"), India's leading global IT and product engineering solutions provider, today announced that it is setting up a dedicated design center for product engineering services in Bangalore (India) for **Hamilton Sundstrand (HS)**, one of the leading worldwide suppliers of technologically advanced aerospace and industrial products.

HCL has a three-year relationship with Hamilton Sundstrand and has worked with the company on software verification and validation, mechanical engineering and product engineering. HCL will now serve HS locations in the United States and Europe.

Shiv Nadar, Chairman & CEO, HCL, said, "We are proud of our association with Hamilton Sundstrand and will build on that relationship by providing high-end solutions in a cost-effective and timely manner to support their civil aircraft programs."

"The top-level expertise, quality and commitment that we were looking for was well matched by HCL," said **Joe Ornelas, VP, Engineering and Technology, Hamilton Sundstrand**.

HCL will dedicate an area within their facilities based at Bangalore, to service Hamilton Sundstrand.

About Hamilton Sundstrand

Hamilton Sundstrand, a subsidiary of the \$40 billion United Technologies Corporation, is among the largest global suppliers of technologically advanced aerospace and industrial products. The company designs and manufactures aerospace systems for commercial, regional, corporate and military aircraft, and is a major



supplier for international space programs. Industrial products serve industries ranging from hydrocarbon, chemical and food processing to construction and mining. For more information, please visit <http://www.hamiltonsundstrand.com/>

About HCL Technologies

HCL Technologies, a HCL Enterprise, is one of India's leading global IT Services Companies, providing software - led IT solutions, BPO, and Remote Infrastructure Management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve-month period ended 30th June 2005, HCL Technologies, along with its subsidiaries, had revenues of \$ 764 million (Rs. 3323 crores) and employed 24,000 professionals. For more information, please visit www.hcltech.com

HCL Enterprise is a leading Global Technology and IT enterprise with annual revenues of \$2.5 billion (Rs. 11,000 crores). The HCL Enterprise comprises of two companies listed in India, HCL Technologies & HCL Infosystems. For more information, please visit www.hcl.in.

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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