

HCL TECHNOLOGIES LTD.

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July 18, 2022

The General Manager
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Corporate Relationship Department
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The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Technologies to Accelerate Digital Transformation at DSM”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL Technologies to Accelerate Digital Transformation at DSM

Agile operating model with a cloud-first approach to enable closer IT and business alignment at global health, nutrition, and bioscience leader

NOIDA, India and Heerlen, Netherlands – July 18, 2022 – HCL Technologies (HCL), a leading global technology company, has signed a multi-year deal to drive the modernization of DSM's core IT business systems and transition to a product-based IT operating model. HCL will help accelerate the digital transformation of DSM, a purpose-led science-based global leader in health, nutrition and bioscience, with a cloud-first strategy, agile delivery and next generation security and network practice. By creating a seamlessly connected group-wide digital work environment, HCL will support DSM's sustainable product innovation efforts and growth ambitions.

"To underpin DSM's strategy and our purpose to improve the health of people and the planet, we are in the midst of a digital transformation so that we can better serve our customers," said Ipek Ozsuer, DSM's Chief Digital Officer. "We wanted to transition from a multi-vendor landscape and work with a sole integration partner that has the deep expertise to help drive our digital ambitions. HCL shares DSM's values in placing sustainability at the heart of our digital roadmap, making them an ideal transformation partner."

HCL's [Fenix 2.0](#) digital execution framework will drive best practices and accelerate transformation at scale across DSM's business units and product lines. Through harnessing next-generation automation and analytics, HCL plans to enhance IT service delivery for approximately 18,000 end users across 200 sites in more than 50 countries.

"We're delighted DSM chose HCL to support its digital transformation," said Ashish Kumar Gupta, Chief Growth Officer, Europe and Africa, HCL Technologies. "DSM is a pioneer in responsible business and led by a purpose that is very much aligned with HCL's own culture, values, and commitment to supporting our global communities. This engagement is a testament to our successful track record in working closely with clients to support digital transformation across their business."

About HCL Technologies

HCL Technologies has a broad focus across the key themes of digital, engineering and cloud. The organization offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. For the 12 months ended June 30, 2022, HCL had consolidated revenue of US\$ 11.79 billion. Its nearly 211,000 ideapreneurs operate out of 52 countries. For more information, visit www.hcltech.com

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Forward-looking Statement

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company or any other person that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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