

March 7, 2023

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg.: Results of the Cash Tender Offer of HCL America Inc's USD denominated 1.375% Senior Notes

Dear Sir/ Madam,

Further to the intimations sent on February 6, 2023, February 21, 2023 and February 22, 2023 in respect of the Cash Tender Offer of 1.375% Senior Notes ("Notes") of HCL America Inc., a wholly owned step-down subsidiary of the Company incorporated under the laws of California, United States of America, it is hereby informed that HCL America Inc. has today announced the results of the Cash Tender Offer as of the Tender Expiration Deadline (11:59 p.m. New York City time on March 6, 2023).

The aggregate principal amount of Notes that remains outstanding as of March 7, 2023 is USD 252,207,000.

A copy of the announcement made by HCL America Inc. in this regard is enclosed.

This is for your information and records.

Thanking You,

For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl.:a/a

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO, INDIA OR TO ANY PERSON RESIDENT AND/OR LOCATED IN, ANY JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION IS UNLAWFUL.

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March 7, 2023

HCLTech

HCL America Inc. (the “**Company**”) hereby announces the results as of the Tender Expiration Deadline (as defined below) with respect to its previously announced tender offer to purchase for cash up to U.S.\$247,793,000 in aggregate principal amount (the “**Final Maximum Acceptance Amount**”) of its 1.375% Senior Notes due 2026 (Rule 144A CUSIP / ISIN: 40480H AA5 / US40480HAA59; Regulation S CUSIP / ISIN: U2479Q AA5 / USU2479QAA59), unconditionally and irrevocably guaranteed by HCL Technologies Limited (the “**Guarantor**”) (the “**Notes**”). The Tender Offer was being made pursuant to a Tender Offer Memorandum dated February 6, 2023 (the “**Tender Offer Memorandum**”) and the Company’s further announcement regarding the results as of the Early Tender Deadline (as defined below) dated February 21, 2023 (the “**Early Results Announcement**”). Capitalized terms used in this announcement but not defined herein have the meanings given to them in the Tender Offer Memorandum.

The expiration of the Tender Offer occurred at 11:59 p.m. (New York City time) on March 6, 2023 (the “**Tender Expiration Deadline**”). An aggregate principal amount of US\$247,793,000 of the Notes had been validly tendered at or prior to 5:00 p.m. (New York City time) on February 17, 2023 (the “**Early Tender Deadline**”). As announced in the Early Results Announcement, the Final Maximum Acceptance Amount was reached at the Early Tender Deadline and any Notes tendered after the Early Tender Deadline and at or prior to the Expiration Deadline (the “**Tendered Notes**”) will not be accepted for purchase. Accordingly, the Company will not pay any Late Tender Consideration for any such Tendered Notes. Any Notes not accepted for purchase by the Company or not validly tendered will remain outstanding and accrue interest in accordance with their terms.

As of March 7, 2023, US\$252,207,000 in aggregate principal amount of the Notes will remain outstanding.

The Company has engaged Merrill Lynch (Singapore) Pte. Ltd. and Standard Chartered Bank (the “**Dealer Managers**”) to serve as dealer managers for the Tender Offer. For additional information regarding the terms of the Tender Offer, please contact Merrill Lynch (Singapore) Pte. Ltd. at Singapore: +65 6678 0250; London: +44 207 996 5420; Email: dg.dcm_sea@bofa.com or DG.LM-EMEA@bofa.com and Standard Chartered Bank at Singapore: +65 6557 8286; London: +44 20 7885 5739; Hong Kong: +852 3983 8658; Email: liability_management@sc.com.

The Company has appointed Morrow Sodali Limited to serve as the Information and Tender Agent for the Tender Offer. Questions regarding the Tender Offer should be directed to the Information and Tender Agent at Hong Kong: +852 2319 4130; London: +44 20 4513 6933; Stamford: +1 203 609 4910; Email: hcl@investor.morrowsodali.com. Documents for the Tender Offer, including the Tender Offer Memorandum, are

available via the Tender Offer Website: <https://projects.morrowsodali.com/HCL>, subject to eligibility and registration.

Disclaimer

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement.

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or the solicitation of an offer to sell securities in any circumstances or jurisdictions in which such offer or solicitation is unlawful. Tenders of Notes for purchase pursuant to the Tender Offer will not be accepted from Noteholders in any circumstances in which such offer or solicitation is unlawful.

If a jurisdiction requires the Tender Offer to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdictions, the Tender Offer shall be deemed to be made by such Dealer Manager or such affiliate (as the case may be) on behalf of the Company in such jurisdiction.

Each Noteholder participating in the Tender Offer will be deemed to give certain representations as set out in the Tender Offer Memorandum. Any tender of Notes for purchase pursuant to the Tender Offer from a Noteholder that is unable to make these representations will not be accepted. Each of the Company, the Dealer Managers and the Information and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to the Tender Offer, whether any such representation given by a Noteholder is correct and, if such investigation is undertaken and as a result the Company determines (for any reason) that such representation is not correct, such tender of Notes shall not be accepted.