

26 August, 2024

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BSE Limited
Corporate Relationship Department
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The Manager
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Listing Department
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release - " Xerox and HCLTech Extend Agreement to Drive Innovation with AI and Digital Engineering"

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl. a/a

Xerox and HCLTech Extend Agreement to Drive Innovation with AI and Digital Engineering

NEW YORK and NOIDA, India, August 26, 2024—[HCLTech](#), a leading global technology company, today announced an extension of its strategic AI-driven Engineering services and Digital Process Operations (DPO) partnership with Xerox.

HCLTech will assist Xerox with its Reinvention, which is the fundamental and structural redesign of Xerox to position the company for long-term profitable and sustainable growth. HCLTech will leverage automation, product and sustenance engineering and process operations services—including Order to Cash, Sales and Marketing Operations, Supply Chain and Procurement—along with its advanced full-stack GenAI platform, [HCLTech AI Force](#), to deliver a unified interface that transforms the way employees and clients engage with Xerox.

HCLTech will support the newly formed Xerox Global Business Services organization (GBS) to drive key business metrics, such as working capital, device connectivity, sales efficiency and the effectiveness of remote problem-solving. The work will allow the GBS organization to integrate innovative capabilities, further advancing the company's digital transformation roadmap.

"As we continue our Reinvention, our aim is to drive enterprise-wide efficiency by centralizing processes, platforms, and capabilities. By extending our agreement with HCLTech and leveraging its expertise, Xerox will become more agile while continuously improving employee and client experiences," said Louie Pastor, executive vice president, chief transformation and administrative officer at Xerox. "This collaboration underscores our dedication to enabling client and partner success across the hybrid workplace."

"We are proud to partner with Xerox and look forward to deepening our collaboration to drive strategic value in new service development, growth and cost optimization," said Raghu Kidambi, corporate vice president and global head of digital process operations at HCLTech. "We are dedicated to supporting Xerox in navigating the workplace evolution, enabling a more AI-driven, engineering services-led and software-enabled organization."

The partnership between Xerox and HCLTech started in 2009 with a focus on product engineering and IT and process support services. HCLTech leverages its extensive global delivery network across India, Guatemala, Portugal, Bulgaria, Romania, the Philippines and Sri Lanka to support the digital transformation journey of Xerox. HCLTech and Xerox have jointly secured 215 U.S. patents and established world-class R&D labs that are seamlessly integrated with Xerox's infrastructure and standards.

About HCLTech

[HCLTech](#) is a global technology company, home to more than 219,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending June 2024 totaled \$13.4 billion. To learn how we can supercharge progress for you, visit hcltech.com.

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