



MG says on track to get 25% of sales from EVs

feedback@livemint.com **NEW DELHI**

G Motor India is on track to achieve over 25% of total sales from electric vehicles (EVs) this fiscal vear as it continues to enhance its product portfolio, according to company deputy managing director Gaurav Gupta. The company has already crossed the 10,000-unit cumulative sales milestone of EVs in the country

On Wednesday, the automaker introduced a top-end variant of its ZSEV electric SUV equipped with level-two autonomous driving technology priced at ₹27.89 lakh for a limited period.

'We had mentioned earlier that in this financial year also we will see upwards of 25% of our portfolio coming in from electric vehicle sales. At this point in time, we would like to hold that metric and work towards it," Gupta told PTI.

He further said, "This will only increase as we go along in terms of new products and also the growth of our current portfolio. We are building up on that journey. Since the Comet is just a recent launch, I think we have started on that journey and it will only grow as we go forward.'

In the January-June period of 2023, MG Motor India clocked 20.62% growth in total sales at 29,040 units as against 24,074 units in the year-ago period. The company had sold atotal of 48.063 units in 2022.

In April this year, MG Motor India had launched its latest model Comet at an introductory price of ₹7.98 lakh (ex-showroom), making it the most affordable electric car in the country.

NFRA to clarify on past audit jurisdiction soon

The clarification seeks to address stakeholders' concerns over an SC ruling

Gireesh Chandra Prasad gireesh.p@livemint.com **NEW DELHI**

he National Financial Reporting Authority (NFRA) will soon offer clarity on its authority to review the statutory audits of companies conducted before its establishment on 1 October 2018.

The clarification will address concerns of stakeholders following a Supreme Court ruling on Monday dismissing a petition which raised questions on the watchdog's retrospective jurisdiction, a person aware of the development said.

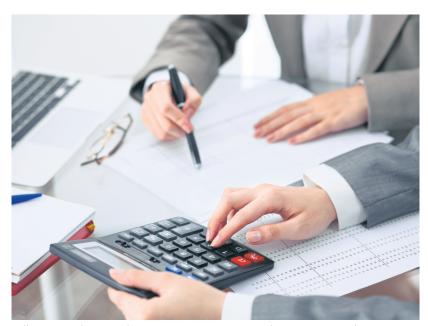
The watchdog will dispel doubts about its jurisdiction for past periods, and clarify the extent of regulatory oversight of statutory auditors in the country.

Last month, the Bombay High Court instructed NFRA to hear the case of Chaturvedi & Shah LLP, the statutory auditor for Dewan Housing Finance Corp. Ltd, for 2017-18. The firm had challenged NFRA's jurisdiction for periods predating its creation, following an audit quality review of the financial institution conducted by the

Following the Bombay HC's directive, NFRA is preparing to determine its jurisdiction. On Monday, the apex court dismissed a special leave petition filed by the audit firm, challenging Bombay high court's order, the publicly available court

document showed. Early this year, NFRA had issued separate orders for individual auditors and firms responsible for branch audits of DHFL across states in FY18, alleging deficiencies.

It is important to note that branch auditors are different from statutory auditors under Indian laws, and if a branch auditor identifies an issue, it is the statutory auditor's responsibility to determine how to address it, explained an accounting and auditing expert, seeking anonymity.



Following Bombay HC's directive, NFRA is preparing to determine its jurisdiction. ISTOCK

Two people in the know of the NFRA's actions including penalties against branch auditors, said this issue is pending before the National Company Law Appellate Tribunal (NCLAT). Both spoke on the condition of anonymity.

Branch auditors never challenged the jurisdiction of NFRA, but were defending themselves on mer-

of DHFL creditors

resolution plan

its of each case, implying that their confidence on the strength of the underlying facts and figures, and legal argument were in their favour, the people said. The branch auditors "have not challenged the jurisdictional

one of the two people. NFRA's investigation into alleged branch audit deficiencies pertains to the period preceding the acquisition of the non-bank lender by the Piramal Group through a debt resolution plan. In January

2021, the resolution plan put forth by the

validity; their case is on merits," said

Piramal Group received support from 94% of DHFL's creditors, and the transaction subsequently got clearance from various regulatory bodies and the National Company Law Tribunal.

A third person familiar with the developments said no court has dismissed the petitions challenging NFRA's jurisdiction over audits completed prior to 2018.

"The Bombay High Court has directed the NFRA to decide its jurisdiction before deciding any other matter against auditors. NFRA's decision on its jurisdiction is subject to judicial review by courts. Neither the Bombay High Court nor Supreme Court, have held that NFRA has jurisdiction over audits completed prior to 2018," said the person, also seeking anonymity.

NFRA has not published orders reporting alleged misconduct or failure in audit by Chaturvedi & Shah LLP, he added.

The NFRA, branch auditors of DHFL and DHFL's statutory auditor for FY18, Chaturvedi & Shah LLP, did not offer any comments for the story.

Define single-malt whiskies afresh, says alcobev industry

varuni.k@livemint.com

NEW DELHI

he Confederation of Indian Alcoholic Beverage Companies (CIABC) has requested the Agricultural and Processed Food Products Export Development Authority to come up with a narrower, India-specific definition that will serve as a benchmark for producing single malts in the country, considering the varied climatic conditions compared to other whisky-producing nations.

In India, spirits age three to four times faster compared to other countries. Typically, single malts should be a product of a single distillery though the malt can be matured in differ-

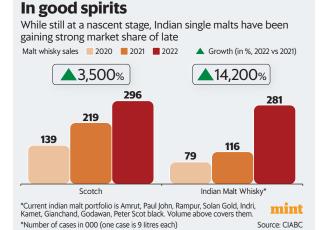
At present, there are 8-9 distilleries producing their own single-malt brands. Paul John, Amrut, Solan Gold and Rampur have become household names, while new brands such as Indri and GianChand are yet to make a mark despite receiving considerable recognition from connois-

seurs. While Diageo has launched Godawan, more distilleries plan to launch their single malts soon. However, with

and industry perspectives coming into play, the single-malt category faces a dilemma over the

both regulatory

definition. According to the 2018 food safety and standards regulations for alcoholic beverages by the Food Safety and Standards Authority of India (FSSAI), single-malt or single-grain whisky is defined as a distillate derived from fermented mash utilizing malted barley, or malted or unmalted grain, distilled in a pot and originating from a sin-



gle distillery.

However, experts argue that the FSSAI's definition of single malt is too broad and regulatory in nature. They emphasize the industry's need for specific and practical standards, tailormade to address the unique considerations of whisky production in India.

Unlike the climate in Scotland, where most single malts are produced, India has varied climatic conditions within the country that can significantly impact the prod-

tics. So, industry

that India should

standardize the

definition of sin-

gle-malt whiskies

produced in the

country to miti-

uct's characteris-Consumption of single malt insiders contend whiskey in India is about 475,000 cases (9 ltr each). One fourth of this is of Indian brands

> gate variations as Indian products have distinct notes and flavours due to the use of domestically grown barley and the impact of warmer climatic conditions during the maturation process, CIABC director general Vinod Giri said

The lobby group represents interests of firms such as Radico Khaitan Ltd, Jagatjit Industries Ltd and Allied Blender and Distillers Pvt. Ltd.

"Rampur, Indri, Amrut, Paul John, GianChand and others

doing well is an endorsement of Indian whiskies by Indians. It is a very vital step in building global acceptance for our local products. For the Indian single malt becoming a strong global brand, we must deliver quality product experience uniformly and consistently. This requires well-defined product and process standards," Giri added.

It will also help in better reg ulation of the industry, he said. Benchmarks are also required to help the industry's growth and to check spurious, doubtful products. It could also help exports by defining Indian single malts as a separate category with a certification by the government agency, Giri added.

The consumption of single malt whisky in India is about 475,000 cases (of 9 litres each). One-fourth of this is said to be of Indian brands. Of the 220,000 cases of single malts produced by Indian companies, about 100,000 cases are exported. While still at a nascent stage, Indian single malts have been gaining strong market share of late. International drinks market analyst, IWSR, said premium local brands are evident across all categories. but Indian single malts are the most credible and expensive, given that the most aged liquid in barrels are found here.

ग्रेटर नौएडा औद्योगिक विकास प्राधिकरण लॉट नंo – 1 सैक्टर केoपीo–4, ग्रेटर नोएडा सिटी, गौतमबुद्ध नगर – 201308, उ वेक्सपटट www.greaterpoideauthority in ईं–मेल authority@gnida.in पत्रांकः प्र.व.प्र. / (ई–निविदा सेल) / 2023 / 460ए ई-निविदा आमंत्रण सूचना महाप्रबन्धक (अभियन्त्रण) ग्रेटर नौएडा औद्योगिक विकास प्राधिकरण द्वारा मुख्य कार्यपालक

वेकारी, गेटर नौएडा की ओर से ई—निविदा आमंत्रण सचना संख्या प्रवप्न / (ई—निविद सेल) / 2023 / 460 दिनांक 10.07.2023 के माध्यम से उल्लेखित क्रम संख्या 01 से 20 पर अंकित कार्य की ई-निविदाये आमन्त्रित की जाती है। समस्त नियम व शर्ते ग्रेटर नौएडा

क्र. सं.	कार्य का नाम/वर्क सर्किल	अनुमानि लागत
	तिकरण के कार्य	CII IXI
1.		ড ২০০ লা
1.	(वर्क सर्किल-ईएण्डएम-2)	0. 5.55 (11
आट	र्श ग्राम	
2.	ग्रेटर नौएडा के अधिसूचित क्षेत्र में ग्राम मुर्शेदपुर को स्मार्ट गांव के	E 422.04 E
۷.	रूप में विकास का कार्य। (वर्क सर्किल – 8)	V. 432.01 V
ਗਾਹ	ाब के विकास कार्य	
	ग्राम पाली में 3 नग तालाब का सौन्दर्यीकरण कार्य (वर्क सकिल–6)	
3.		
4.	ग्राम पल्ला में 3 नग तालाब का सौन्दर्यीकरण कार्य। (वर्क सर्किल–6)	ੈ ਨਾ. 40.81 ਕ
arra.	्राक्षण—७) ादी भृखण्डों का विकास	
		I
5.	ग्राम जैतपुर–वैशपुर में ६ प्रतिशत आबादी भूखण्डों मरम्मत का	੯. 22.85 ਕ
	कार्य। (वर्क सर्किल–6) ग्राम जैतपुर–वैशपुर में 6 प्रतिशत आबादी भूखण्डों (अवशेष कार्य)	T 05
6.		් රු 99.60 ෆ්
_	का कार्य। (वर्क सर्किल–6) ग्राम पाली (पाकेट–सी एवं डी) में 6 प्रतिशत आबादी भूखण्डों का	T 400 40 T
7.	ग्राम पाला (पाकट—सा एवं डा) म ६ प्रांतशत आबादा मूखण्डा का अवशेष विकास कार्य । (वर्क सर्किल—6)	প. 133.19 c
Α	जपराष ।पकास काय । (पक साकल-६) णि कार्य	
	ग्राम जैतपुर—वैशपुर में बारात घर एवं शमशान घाट की मरम्मत का	T 40.00 T
8.	गाम जातपुर—वशपुर म बारात घर एवं शमशान घाट का मरम्मत का कार्य । (वर्क सर्किल—6)	₹. 12.23 ल
_	गांवा (पक साकल <u>—6)</u> ग्राम जोनसमाना में शमशान घाट की मरम्मत एवं शैड़, चबूतरा का	T 4400 7
9.	ग्राम जानसमाना म शमशान घाट का मरम्मत एवं शङ्, चबूतरा का निर्माण कार्य । (वर्क सर्किल—2)	रु. 14.99 ल
40	ग्राम सादौपुर एवं डेरी स्केनर के शमशान घाट में इंटरलॉकिंग,	T 50 47 7
10.	ग्राम सादापुर एवं डरा स्कनर के शमशान घाट में इंटरलाकिंग, टाईल, शैड़, चबूतरा का कार्य। (वर्क सर्किल—2)	₹. 52.17 ल
11.	ग्राम रामपुर फतेहपुर में आबादी भूखण्ड (किसान समिति) का	
	ग्राम रामपुर फतहपुर म आबादा मूखण्ड (किसान सामात) का विकास कार्य (वर्क सर्किल–7)	. 154.87 c
area.	ापकास कार्य (पक साकल <i>–1)</i> क निर्माण कार्य	
12.		E 00.00 =
12.	नाले का निर्माण कार्य। (वर्क सर्किल-5)	v. 82.89 (1
40	गांत को निनाश काया (एक साकल—5) ग्राम हबीबपुर में आर.सी.सी. रोड़ एवं नाले को ऊंचा उठाने का	T 400.05
13.	गाम हवाबपुर म आर.सा.सा. राङ् एव नाल का ऊचा उठान का कार्य। (वर्क सर्किल–3)	প. 132.85 ৫
	काय। (पक साकल-3) सेक्टर ईकोटैक-2 में आन्तरिक सड़क की रिसफेंसिंग का कार्य।	
14.	(वर्क सर्किल–5)	. 204.71 c
15.	सेक्टर ईटा–2 में 60 मी. चौड़ी सड़क की स्ट्रैंथिंग का कार्य। (वर्क	প. 254.04 c
	सर्किल – 6)	
16.	सेक्टर-सिग्मा-1 में आन्तरिक सड़क की रिसर्फेसिंग का कार्य।	প. 336.26 ই
	(वर्क सर्किल – 5)	
17.		₹. 556.90 ₹
	रोड़ एवं नाले (एल.एच.एस.) ०.० से २०८४ मी. तक का निर्माण कार्य।	
	(वर्क सर्किल – 7)	
18.	130 मीटर चौड़ी रोड़ से डी.एम.आई.सी. (आई.आई.टी.जी.एन.एल)	₹. 682.43 ₹
	80 मीटर तक चौड़ी रोड़ के आर.सी.सी. नाले का पुनर्निमाण का	
	कार्य। (वर्क सर्किल –6)	
	रक्षण के कार्य	
19.	ग्राम जुनैदपुर चचूला, रोशनपुर, कनारसा, कनारसी, तालड़ा,	रु. 99.10 ल
	झालडा, समसपुर, बुलन्दखेडा में विविध आवश्यक सिविल कार्य।	
	(वर्क सर्किल–8)	
20.	कासना टी—पॉइन्ट से आई—2 गोलचक्कर तक 80 मी. चौड़ी सड़क	₹. 294.43 ল
	एवं नटों की मढ़ैया से 130 मी. चौड़ी सड़क तक 60 मी. चौड़ी सड़क	1

24.07.2023 को 5:00 बजे तक अपलोड किया जा सकता है। प्राप्त ई-निविदाओं की

प्री–क्वालिफिकेशन दिनांक 26.07.2023 को 11:00 बजे खोली जाएगी एवं क्रम सं.–2, 14, 15,

16, 17, 18 एवं 20 पर अंकित दिनांक 14.07.2023 से 28.07.2023 को 5:00 बजे तक अपलोड

किया जा सकता है प्राप्त ई—निविदाओं की प्री—क्वालिफिकेशन दिनांक 31.07.2023 को 11:00

Follow Us on @ f 💟 🖸 / OfficialGNIDA

प्र. वरिष्ठ प्रबंधक (ई–निविदा सेल)

बजे खोली जाएगी।

🕰 Canara 🖚 HSBC

Canara HSBC Life Insurance Company Limited 139. Sector - 44. Gurugram-122003. Harvana (India) Tel: 0124-4535370, Email: procurement@canarahsbclife.ir NOTICE INVITING BIDS/OFFERS

Open Tender is invited against RFP for Contact Centre Services dated 12th July 2023. Abov ender has been uploaded on https://www.canarahsbclife.com/tenders-notices.html / Oracle usion Portal of Canara HSBC Life Insurance Company Ltd. All prospective bidders are advise to visit the aforesaid website for downloading the RFP.

NOIDA

EW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

Invitation for Proposal for Empanelment of Agency for Automated car washing system using STP water in Noida on Design, Build, Finance, Own, Operate Model

Noida is seeking proposals from qualified private sector organizations to enter into a public-private partnership (PPP) for the design, construction, financing, operation, and maintenance of an automated car wash facility using STP water. The aim of this project is to provide a high-quality, environment friendly, efficient, and affordable car washing service to the residents and visitors of Noida. The broad activities include but not limited to, Procurement and installation of equipment, including the car wash machinery, water treatment systems, electrical systems, and other necessary components, operation and maintenance, Marketing and promotion of the car washing services etc. The interested entities/operators may then send their detailed proposal along with the mechanism through which they wish to provide a feasible and sustainable solution along with the forms available in the RFP document uploaded in the NOIDA website on or before 18.07.2023 before 5:00 PM, on the following address:

Email address: pehealth39@gmail.com Website: www.noidaauthorityonline.in

- 13. The NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY (Noida) (hereinafter called "Employer") is inviting proposal for empanelment of agency's for Automated car washing system using STP water
- The RFP document containing the details of qualification criteria, submission requirement, brief objectives & scope of work and method of evaluation is enclosed.
- The RFP document will be available on NOIDA's website www.noidaauthorityonline in
- The applicants may submit your responses in sealed envelopes in prescribed format to the undersigned
- Queries if any may be referred in writing to the Senior Project Engineer, at the above-mentioned address or email at pehealth39@gmail.com
- Critical dates

Publishing Dates	12.07.2023
Bidding Method	Two-Bid System
Proposal Submission Start Date	12.07.2023
Proposal Submission End Date	18.07.2023 before 5.00 PM
Proposal Opening Date	19.07.2023 at 11.00 AM

Sr. Project Engineer **Public Health Department** Sector-94, Gautam Buddha Nagar

CLEAN, GREEN, SAFE & SECURE NOIDA

HCL TECHNOLOGIES LIMITED

Corporate Identity Number: L74140DL1991PLC046369 Registered Office: 806, Siddharth, 96 Nehru Place, New Delhi, 110 019 Corporate Office: Plot No. 3A, Sector 126, Noida 201 304, U.P., India Website: www.hcltech.com; Telephone: +9

Extract of Consolidated Financial Results of HCL Technologies Limited as per Ind AS: (₹ in cro				
- · ·	Three months ended	Previous Year ended	Three months ende	
Particulars	30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	
Total income from operations	26,296	101,456	23,464	
Net profit for the period before tax, exceptional and/or extraordinary items	4,696	19,488	4,337	
Net profit for the period before tax	4,696	19,488	4,337	
Net profit for the period after tax	3,531	14,845	3,281	
Net profit for the period after tax and non-controlling interest	3,534	14,851	3,283	
Total comprehensive income for the period (comprising profit for the period after tax and non-controlling interest and other comprehensive income after tax)	3,823	16,152	3,324	
Equity share capital (par value ₹ 2 each) Other equity		543 64,862		
Earnings per equity share (of ₹ 2 /- each) (for continuing and discontinued operations) (₹)				
Basic (in ₹)	13.05	54.85	12.13	
Diluted (in ₹)	13.03	54.79	12.12	

Particulars	Three months ended	Previous Year ended	Three months ended
	30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)
Total income from operations	11,451	46,276	10,817
Net profit for the period before tax, exceptional and/or extraordinary items	3,409	14,716	3,488
Net profit for the period before tax	3,409	14,716	3,488
Net profit for the period after tax	2,596	11,459	2,678
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2.934	11,200	2,494
Equity share capital (par value ₹ 2 each)	2,304	543	2,434
Other equity		40,561	
Earnings per equity share (of ₹ 2 /- each) (for continuing and discontinued operations) (₹)			
Basic (in ₹)	9.59	42.32	9.89
Diluted (in ₹)	9.57	42.27	9.89

Notes:

- 1. The consolidated and the standalone financial results for the three months ended 30 June 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 July 2023. The statutory auditors have issued unmodified review report on these results.
- 2. The Board of Directors have declared an interim dividend of ₹10/- per share at its meeting held on 12 July 2023. 3. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting
- Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other $recognised \ accounting \ practices \ and \ policies \ to \ the \ extent \ applicable.$ 4. The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under
- Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the quarterly/annual financial results are available on the websites of the Stock Exchanges, www.nseindia.com, www.bseindia.com, and on the Company's website, www.hcltech.com

By the order of the Board of Directors for HCL Technologies Limited

Roshni Nadar Malhotra DIN - 02346621

Noida (UP), India

12 July 2023

C. Vijayakumar Chief Executive Officer and Managing Director DIN - 09244485

Prateek Aggarwal Chief Financial Officer

HC