Tata Sons may raise up to \$1 billion

FROM PAGE 16

32% from a year earlier

Earlier this month, Tata Power informed the exchanges it would raise ₹2,600 crore from promoter Tata Sons through a rights issue to strengthen its balance sheet, which would raise the parent's shareholding by 10%.

"Tata Power is working on a strategic turnaround plan to strengthen the fundamentals of the company through a mix of divestment and business restructuring that will deleverage the balance sheet and improve the capital structure of the company. These actions are expected to improve the fundamentals and lead to an improvement in long-term shareholder value," it had said.

Tata Power recently completed the sale of three ships for \$212.8 million, the second asset sale after the divestment of its stake in Cennergi in South Africa for around \$110 million.

In a setback, however, earlier this month, Gujarat decided to revoke a previous state government order that allowed it to pass on additional coal procurement costs on the power tariff agreement at its Mundra plant. The decision set back years of negotiations between Tata Power and the five state governments who have agreed to purchase from it, in the backdrop of rising international coal prices making old power purchase agreements unviable.

SI.

No

The man who beat the odds to script HCL's success story

A pioneer in Indian IT, HCL's Shiv Nadar opened up the local market for computers

Goutam Das goutam.das@livemint.com NEW DELHI

ineet Nayar, former chief executive of HCL Technologies and chairman of Sampark Foundation, is fond of saying that Shiv Nadar was born in the wrong country. "If Shiv was in

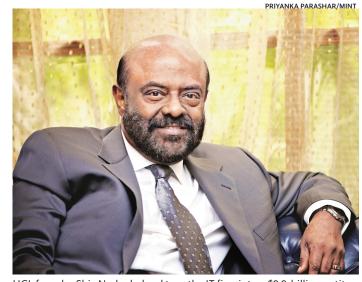
California, HCL would have been a \$500-billion company by now," Navar says But Nadar was determined to

make a mark despite the domestic challenges, steering one of India's success stories with equal zeal for over four decades, before stepping down as the chairman of HCL Technologies on Friday.

Shiv Nadar's journey started from a barsati (independent terrace accommodation) in Delhi in 1976, as he navigated a nightmare of rules and regulations during the Licence Raj, to make HCL (formerly Hindu-

stan Computers Ltd) a household brand in computer IN 1988, HCL readied hardware. In a diffia UNIX computer, which used multiple cult era, he became a role model of succhips in tandem, way cess, even as raising ahead of its peers money was a chal-

lenge in itself. Consider this: when HCL started making computers, it innovated ahead of international peers. In 1988, the company readied a UNIX computer, which used multiple chips in tandem. Hewlett-Packard



HCL founder Shiv Nadar helped turn the IT firm into a \$9.9-billion entity.

and Sun Microsystems were three years behind. "Shiv had the audacity of starting to manufacture the product in California, and distributing it

A LEGACY BUILT OVER 4 DECADES

NADAR was also known to be very bold when it came to 'employee-first, customer-second

time. The DNA of HCL is products," Navar said.

ucts and opened up the local market

for computers. While HCL diversified into IT services in 2000, products have continued to play an important part. In 2019, it acquired IBM products

> around security, marketing, commerce and digital solutions for \$1.8 billion. Today, HCL Technologies is a \$9.9-billion entity. Nadar was proba-

bly the boldest among his Indian peers when it came to big-ticket mergers and acquisitions, and investment risks. He also had the ability to pick the right leaders for the right role, and at the right time. Then, he backed

them to the hilt. Nayar recollects how Nadar backed him on his 'employee-first, customer-second' approach during the Lehman crisis of 2008-2009. It recognized that the core strength of HCL were its employees, and that the company wouldn't fire anyone during the slowdown.

"To back someone at the peak of the recession... it needed bold understating of the strategic importance of employees," Nayar said. Nadar often picked leaders who were entrepreneurial, and this, in many ways, reflects in the industry's talent pool today.

T.R. Madan Mohan, managing partner at consulting firm Browne and Mohan, said the biggest contribution by Nadar-and Azim Premji of Wipro-was in being able to cre-

ate "a workshop of entrepreneurship and leadership". "Nadar brought together a very sales-oriented organization, besides a certain sharpness in board reviews. The Indian IT industry benefitted from this. CEOs of many tech companies today worked in HCL."

The chief executives of Tech Mahindra (C.P. Gurnani), Hexaware (R Srikrishna) and Zensar Technologies (Sandeep Kishore), are all former HCL executives.

However, while he has been recognized as a founding pillar of the Indian IT industry, Nadar's multidimensional personality rarely hogged the limelight in the way Narayana Murthy or Azim Premji have, in the popular public narrative.



About 130 accounts were targeted in cvber attack this week:

Twitter bit.ly/3fGa7pj

will take time: Rajnath Elizabeth Roche elizabeth.r@livemint.com NEW DELHI

Resolving border row

efence minister Rajnath Singh on Friday said India will reclaim all areas intruded by China in recent weeks, but added that it would take time.

On his first visit to Ladakh since the clashes between Indian and Chinese troops in early May, Singh said talks were on to resolve the border dispute, but added that the extent of the resolution cannot be guaranteed. His comments are widely being seen as a message to the Indian soldiers not

to lower their guard. Singh was addressing the Indian soldiers at Lukung near the scenic Pangong Tso lake, one of the disputed areas claimed both by India and China, amid tensions following a spate of Singh said while intrusions and

mass mobilization of troops along the Line of Actual Control. The defence minister's remarks were put out by ANI on Twitter.

In his address, Singh also said that India was determined to ensure that no part of its territory was taken away. "I can assure you, not an inch of our land can be taken by any power in the world,' Singh was quoted by PTI.

"Trust has completely gone out of the (India-China) relationship," said Harsh Pant, a professor of international rela-



Defence minister Rainath Singh at a forward base in Ladakh on Friday

tions at the London-based King's College. So, India was focused on what the Chinese do rather than what they are saying, Pant said.

"I don't think anyone in the Indian establishment is confident of restoration of status quo ante," he

not be able to

guarantee the

extent of the

resolution

said, adding that India was hoping talks with China that the talks held were on, he will far-four SO rounds at the level of military commanders and many more at the diplomatic level-will pro-

duce results. "It is interesting to note that

India has put all options on the table," Pant said, highlighting that no Indian political leader had ruled out a conflict.

Earlier in the day, Singh took stock of India's battle preparedness at the LAC, which is yet to be demarcated by the two sides.

ew Okhla Industrial Development Authority NATIONAL SCHOOL OF DRAMA voiga nistrative Building, Sector-6, Noida - 201301 (U.P.) (An autonomous Institute under ebsite : www.noidaauthorityonline.com E-TENDER NOTICE Ministry of Culture, Govt. of India) E-Tenders are invited from eligible contractors/firms for the Bahawalpur House, Bhagwan Das Road, following jobs against which bids can be uploaded and same shall New Delhi - 110001 be opened/downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: www.noidaauthorityonline.com & http://etender.up.nic.in. INVITATION OF APPLICATIONS FOR THE POST OF Please ensure to see these website for any changes/amendments & **DIRECTOR. NSD** corrigendum etc. Job No. Name of Work National School of Drama, an autonomous institution under Ministry Amount 15/SPE/Request for Proposal for Dumpsite 51,05,00,000.00 of Culture, Govt. of India imparts teaching & training in Dramatic PE (PH-II)/ Remediation of Municipal solid Arts leading to 3-year Diploma. NSD has two performing wings: E-T/2019-20 Waste at Noida

HCL TECHNOLOGIES LIMITED Corporate Identity Number: L74140DL1991PLC046369 Registered Office: 806, Siddharth, 96 Nehru Place, New Delhi-110 019

Corporate Office: Plot No. 3A, Sector-126, Noida-201 304, U.P., India Website: www.hcltech.com; Telefax: +91 11 26436336

Extract of Consolidated Financial Results of HCL Technologies Limited as per Ind AS: (₹in crores			
Particulars	Three months ended 30 June 2020 (Unaudited)	Previous year ended 31 March 2020 (Audited)	Three months ended 30 June 2019 (Unaudited)
Total income from operations	17,842	70,676	16,427
Net profit for the period before tax, exceptional and/or extraordinary items Net profit for the period before tax Net profit for the period after tax Net profit for the period after tax and non-controlling	3,862 3,862 2,935	13,980 13,980 11,057	2,931 2,931 2,230
interest	2,931	11,057	2,230
Total comprehensive income for the period (comprising profit for the period after tax and non-controlling interest and other comprehensive income after tax)	3,235	11,525	2,175
Equity share capital (par value ₹ 2 each) Other equity	543	543 50,724	271
Earnings per equity share (of ₹2/- each) (for continuing and discontinued operations) (₹)			
Basic (in ₹)	10.80	40.75	8.22
Diluted (in₹)	10.80	40.75	8.22

big-ticket M&As, and investment risks

The legacy of Shiv Nadar, is exactly this. He is the original Makein-India guy, who dreamt up prod-

in the US. That idea was ahead of its IN 2009 during the Lehman crisis, Nadar backed the idea of

5.00 PM. Pre-qualification shall be	e opened/downloaded on dated
27.07.2020 at 11.00 AM	Sr. Project Engineer
Office: Sector-39, Noida	(Public Health), Noida
CLEAN, GREEN, SAFI	E & SECURE NOIDA

The above tenders can be uploaded by dated **24.07.2020** upto



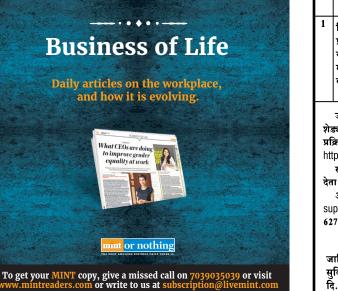
URL : www.mpphscl.in, Phone : 0755-2578915 Date : 16.07.2020

TENDER NOTICE

Tenders for rate contracts of following items/Services shall be floated on websites from today to next 30 working days :-

- 1. Tender No. T-083/Lab-Equipment uploaded on 14.07.2020 (Portal & Website)
- 2. Tender No. T-084/Child Health-Equipment uploaded on 15.07.2020 (Portal & Website)
- 3. Tender No. T-085/COVID-19 Consumables & Kits uploaded on 16.07.2020 (Portal & Website)
- Tender for Ayush (Trikattu Churna)
- Tender(s) for Various Medical Equipment
- Tender(s) for Various Medical/Lab Consumables 6.
- Tender(s) for Various Drugs/Chemicals 7.
- Tender(s) for Hospital Furniture 8.

Various Tender for Drug/Services for Department of Ayush 9. Prospective bidders are requested to visit "www.mptenders.gov.in./www.mpphscl.in" for further details CGM (TECHNICAL) M.P. Madhyam/97940/2020



Education Company performing with and for children. To consolidate the activities of its Outreach Programme, NSD has established four centres at Bengaluru, Gangtok, Agartala & Varanasi which imparts one year course in different aspects of theatre respectively. The Extension Programme of the NSD conducts theatre workshops of longer & shorter duration in all parts of the country to promote theatre arts.

(1) Repertory Company performing for adults and (2) Theatre-in-

NSD invites applications from eminent persons in the field for consideration for the selection to the post of Director in Pay Level -14 (Rs. 144200 - Rs. 218200/- as per 7th CPC Pay Matrix) for a term of 5 years with the retirement age of 62 years. Prescribed application form is available on NSD's website www.nsd.gov.in.

The application complete in all respect should reach to the **Registrar**, National School of Drama, Bahawalpur House, Bhagwan Das Road, New Delhi-110001 by registered post or on e-mail at registrarnsd@gmail.com latest by 20.08.2020.

davp 09130/11/0004/2021



पिंपरी चिंचवड महानगरपालिकेकडुन खालील नमुद केलेल्या कामासाठी ई टेडरिंग पध्दतीने परसेंट रेंट निविदा मागविणेत येत आहे.

1) निविदेचा दर भरताना एकुण निविदा रक्कमेतुन रॉयल्टी रक्कम व मटेरियल टेस्टिंग रक्कम वगळुन आलेल्या रक्कमेवर निविदा दर भरावा. 2) प्रचलित दराने GST बिलात अदा केली जाईल त्यामुळे GST वगळून दर द्यावेत.

अ. क्र	कामाचा तपशिल	अंदाजपत्रकिय कामाची किंमत	बयाणा रक्कम	अनामत र.रु.	निविदा फॉर्म फी (परत न मिळणारी)	कामाची मुदत (दिवस)
1	पिंपरी चिंचवड मनपाच्या मिळकर्ती, प्राथमिक शाळा व माध्यमिक विद्यालय यांसाठी सुरक्षा विभागा मार्फत रखवालदारांचे मदतीकरीता ''मदतनीस'' (बहुउद्देशीय कामगार) पुरविणे एकूण संख्या:- 1191	334647180/-	3346472/-	16732359/-	40320/-	1 वर्ष

उपरोक्त निविदेतील सुरक्षा व्यवस्थे संदर्भातील कामाचा तपशील निविदा अटी शर्ती, बयाणा, अनामत रक्कम, निविदा शेड्यल, इत्यादींची माहिती https://mahatenders.gov.in या संकेतस्थळावर उपलब्ध आहे. ई टेंडरिंग प्रक्रिया अंतर्गत निविदा प्रक्रियेकरिता दिनांक 18/07/2020 ते 07/08/2020 अखेर दुपारी 3:00 वाजेपर्यत ई टेंडरिंग पध्दतीने https://mahatenders.gov.in या संकेतस्थळावर भरता येईल.

सविस्तर निविदा बाबतची इतर माहिती https://mahatenders.gov.in या संकेतस्थळावर उपलब्ध आहे. कोणतेही कारण -देता पुर्णतः किंवा अंशतः निविदा मंजूर अथवा नामंजूर करणेचा अधिकार मा. आयुक्त यांनी स्वतः कडे राखून ठेवलेला आहे. अखेर सदरची ई-निविदा प्रणाली वापराबाबत काही तांत्रिक अडचण निर्माण झाल्यास NIC यांच्याकडील ई-मेल supporteproc@nic.in अथवा Help Desk Number 0120-4200462, 0120-4001002, 0120-4001005, 0120-6277787 या दूरध्वनीवर संपर्क साधावा.

		सही/-
जाहिरात क्र	.402	आयुक्त
सुवि/03/व	तावि/328/2020	पिंपरी-चिंचवड महानगरपालिका,
दि. 15/07		पिंपरी -18

Extract of Standalone Financial Results of HCL Technologies Limited as per Ind AS:

extract of Standarone Financial nesults of fice reclinitiongles clinited as per fild AS. (₹ in crores)			
Particulars	Three months ended 30 June 2020 (Unaudited)	Previous year ended 31 March 2020 (Audited) Refer note 4	Three months ended 30 June 2019 (Unaudited) Refer note 4
Total income from operations Net profit for the period before tax, exceptional and/or	8,362	32,666	6,786
extraordinary items Net profit for the period before tax	3,075 3,075	11,178 11,178	2,314 2,314
Net profit for the period after tax	2,360	8,969	1,791
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2,512	8,483	1,785
Equity share capital (par value ₹ 2 each) Other equity	543	543 37,003	271
Earnings per equity share (of $\overline{<} 2/-$ each) (for continuing and discontinued operations) ($\overline{<}$)			
Basic (in₹)	8.70	33.06	6.60
Diluted (in ₹)	8.70	33.05	6.60
Notoo :			

Notes :

Registrar

1.The consolidated and the standalone financial results for the quarter ended 30 June 2020 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 17 July 2020. The statutory auditors have issued review report with unmodified opinion on these results.

2. The Board of Directors at its meeting held on 17 July 2020 has declared an interim dividend of ₹2 /- per share

3. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4.The Hon'ble National Company Law Tribunal of New Delhi and Bengaluru have approved the Scheme of Amalgamation providing for the merger of four direct/step-down wholly-owned subsidiaries engaged in providing IT and IT related services viz. HCL Eagle Limited, HCL Comnet Limited, HCL Technologies Solutions Limited and Concept2Silicon Systems Private Limited (the "Transferor companies") with and into HCL Technologies Limited (the "Transferee company") with effect from 01 April 2019, the appointed data. The scheme has become effective on 13 July 2020 on filling of the certified true copy of the Orders of the Delhi and the Bengaluru NCLT with the Registrar of Companies on 13 March 2020 and 13 July 2020 respectively.

Since the Transferor Companies are the wholly-owned subsidiaries of the Transferee Company, there will be no issue and allotment of shares as consideration. The difference between the amounts recorded as investments of the Company (Transferee Company) and the amount of share capital of the aforesaid amalgamating subsidiaries (Transferor Companies) has been adjusted in the Common Control Transaction Capital Reserve in accordance with the guidance under Appendix C of IND AS 103 "Business Combinations". Accordingly, the comparative results have been restated to give effect of the Scheme

The impact of the scheme is not material on the standalone financial results of the company

5. In view of pandemic relating to COVID-19, the group has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of receivables, unbilled receivables, goodwill, intangible assets, other financial assets, impact on revenues and costs, impact on leases and effectiveness of its hedging relationships. However, the actual impact of COVID-19 on the Group's financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.

6. The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the quarterly/annual financial results are available on the websites of the Stock Exchanges, www.nseindia.com, www.bseindia.com, and on the Company's website, www.hcltech.com.

By the order of the Board of Directors for HCL Technologies Limited

	Shiv Nadar Chairman and Chief Strategy Offic
	Chairman and Chief Strategy Uffic

esident and Chief Executive Officer

Prateek Aggarwal Chief Financial Officer

Place: Noida (UP), India Date: 17 July 2020

C. Vijayakuma

HCL