



# Sterlite eyes \$500 mn to set up transmission infra

The company is in discussions with pension and sovereign wealth funds

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terlite Power, one of the biggest private developers of power transmission lines in India, is in discussions with pension funds and sovereign wealth funds to raise \$500 million to \$1 billion, said two people aware of the development.

Sterlite Power has a portfolio of 28 projects covering approximately 13,950 circuit kms of transmission lines in India and Brazil. It also has a portfolio of high-performance power conductors, extra high voltage cables and optical ground wires.

"Sterlite has been meeting investors to raise funds. It will look to raise between \$500 million and \$1 billion, which will help them bid for projects and grow their portfolio both in India and in Brazil," said one of the two people seeking anonymity.

In December 2020, Sterlite Power and investment manager AMP Capital had announced plans to set up four power transmission projects worth \$1 billion, with both parties agreeing to invest \$150 million

According to the second person, foreign investors, especially patient capital investors such as pensions and sovereign funds, are keen to invest in transmission projects in India as the asset class has several advantages over other infrastructure projects.

"Transmission lines have a longer concession tenure of 35 years compared to roads or renewables where you have 20-25 years concessions. This makes the sector more attractive to long-term investors such as pension funds and sovereign funds.



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long-term investors

Additionally, unlike power generation, where you have payment issues with state discoms, the transmission sector doesn't have a similar challenge considering that the counterparty is PowerGrid Corp," he said

**POWERING GROWTH** 

**FOREIGN** investors,

especially patient

keen to invest in

transmission works

"There are enough investment opportu-

nities in the transmission sector in India as

only a few private sector players are active

Most transmission assets in the private

sector are held either by Sterlite or Adani

mission has a portfolio of more than 18,500 circuit km of transmission lines. "Given the sector's attractiveness and few investment opportunities, Sterlite's fundraising plans are likely to see strong inter-

> est," he added. Queries emailed to Sterlite LONG concession Power did not elicit any tenure of 35 years response.

Transmission. A few other smaller compa-

nies own one or two assets. Adani Trans-

Sterlite Power had sponsored IndiGrid, the country's first power sector Infrastructure Investment Trust (InvIT),

which went public in 2017. In 2019, private equity investor KKR and Singapore's sovereign wealth fund GIC invested over ₹2,000 crore to pick up a 42% stake in Indigrid. Earlier this year Sterlite exited from



guidance of Lt. Governor, Shri V.K. Saxena, we at MCD are striving to provide better civic amenities in the National Capital In this direction, efforts are being made to scientifically flatten the garbage mounds in Delhi. This would require proactive cooperation on part of the people of Delhi. As you all know, the entire garbage of Delhi is dumped into the Ghazipur, Okhla and Bhalaswa sanitary landfill sites. Due to continuous dumping for the last 35-40 years, heaps of garbage at these landfill sites have turned into garbage 'mountains' of 50 to 60 metres height, containing 280 lakh tonnes of garbage

All units of Municipal Corporation are involved in reducing the height of these unseemly mounds by undertaking the disposal of garbage accumulated there. In this process, while on the one hand, we are using plastic waste in Waste to Energy Plant to generate electricity, on the other hand, we are segregating Construction & Demolition Waste (C&D Waste) and Inert Waste and turning them useful products which can be used to fill low-lying areas and pot-holes, make foundation of a building, road construction, inter-locking blocks, etc.

appeal to the residents of Delhi and the National Capital Region, Builders, Road Developers, Contractors and related Government Agencies to optimally use the C&D Waste and Inert material for their construction activities and become our partners in addressing this festering problem affecting the

It has been decided that any department, agency, individual or contractor, etc. can take the available C&D and Inert material for their use themselves, free of cost from these three landfil sites. In this regard, you can take permission of Municipal Corporation of Delhi by writing to ceprojectmcd@gmail.com giving details of your requirement. Shri Sanjay Hingorani Nodal Officer can also be contacted on Phone No.: 011-23226903; 9717788196 (WhatsApp), for any assistance

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### प्रथम तल, कॉमर्शियल कॉम्पलेक्स, ओमेगा-1, (पी-2), ग्रेटर नौएडा

पत्रांकः वाई.ई.ए./भूलेख/तह0-वी०एम०/710/2022 दिनांकः 19.07.2022 सार्वजनिक सूचना

निम्नलिखित भूमि का यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण द्वारा 64.7 प्रतिशत अतिरिक्त प्रतिकर वितरण किया जाना प्रस्तावित है:

चिन्हित पॉकेट का विवरण	पॉकेट के अंतर्गत पड़ने वाले ग्राम/गाटा	
प्रयोजन	ग्राम	गाटा संख्या
सैक्टर—18	उस्मानपुर	397, 427, 458म, 459, 533, 536, 547,
		551, 552, 553, 554, 559, 560, 561,
		562, 592, 608, 613, 631, 645, 655,
		667, 669, 671, 676, 683, 687, 688

यदि मूल काश्तकार की मृत्यु हो गई है तो उनके वारिसानों द्वारा निर्धारित प्रक्रिया पूर्ण करने व मूल काश्तकार का मृत्यु प्रमाण-पत्र, वारिसान प्रमाण-पत्र, परिवार रजिस्टर की नकल, हिस्सा दर्ज खतौनी की नकल, परिवार सदस्यता प्रमाण व शपथ-पत्र, अनबंध पत्र, पहचान पत्र / आधार कार्ड व ब्यान आदि जमा करने पर RTGS/NEFT के माध्यम से वारिसानों के नाम Transfer किया जायेगा।

वर्तमान में काश्तकारों को RTGS/NEFT के माध्यम से भूगतान किया जा रहा है काश्तकार सुसंगत पहचान पत्र जैसे-आधार कार्ड, पैन कार्ड, मतदाता पहचान पत्र आदि व अन्य आवश्यक अभिलेख जैसे – शपथ–पत्र, अनुबंध पत्र आदि तैयार करा लें। बैंक खाते व प्राधिकरण में उपलब्ध अभिलेखों में काश्तकार का नाम एक समान होना चाहिए अन्यथा RTGS/NEFT के माध्यम से भुगतान में अड़चन आ सकती है। अतः बैंक खाते में नाम भी सही करा ले ताकि भुगतान में कोई अड़चन न आवें। तालिका में शामिल गाटा संख्या के काश्तकार उक्त अभिलेख 15 दिन से पूर्व ही प्राधिकरण में जमा करा दें ताकि उनकी समय से जाँच हो सके तथा भौतिक कब्जा सत्यापन उपरांत उनका भुगतान RTGS/NEFT के माध्यम से यथाशीघ्र कराया जा सके।

भूमि के अतिरिक्त प्रतिकर वितरण किये जाने में यदि किसी व्यक्ति को कोई आपत्ति है तो वह लिखित रूप में प्रकाशन के 15 दिनों के अन्दर सी०आर० सेल / तहसीलदार, यमुना एक्सप्रेसवे प्राधिकरण के समक्ष अपनी आपत्ति प्रस्तुत

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30TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO

CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") Notice is hereby given that the 30th Annual General Meeting ("AGM") of the members of HCL Technologies Limited (the "Company") will be held on Tuesday, August 16, 2022 at 11:00 A.M. (IST) through VC / OAVM to transact businesses, as set forth in the Notice of the AGM which is being circulated for convening the AGM.

Pursuant to the General Circular no. 2/2022 dated May 5, 2022 and other circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), companies are allowed to convene their AGMs through VC / OAVM, without the physical presence of the members at a common venue. In compliance with the MCA Circulars and the relevant provisions of the Companies Act, 2013 and the Rules made thereunder, the AGM of the members of the Company will be held through VC/OAVM.

The MCA Circulars read with the Securities and Exchange Board of India ("SEBI") Circular no. SEBI/HO/ CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circular"), has dispensed with the requirement of sending the physical copies of the AGM Notice and Annual Report to the members. Accordingly, the Notice of the AGM along with the Annual Report (2021-22) of the Company is being sent only through electronic mode to those Participants.

Members may note that Notice of the AGM and the Annual Report (2021-22) will also be made available on the website of the Company at www.hcltech.com, websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at <a href="www.bseindia.com">www.bseindia.com</a>, respectively as well as on the website of National Securities Depository Limited ("NSDL") at <a href="www.evoting.nsdl.com">www.evoting.nsdl.com</a>, the agency appointed for facilitating e-voting (including remote e

#### Manner to cast vote(s) through remote e-voting / e-voting at the AGM Members will have an opportunity to cast their vote(s) on the businesses as set forth

- in the Notice of the AGM through e-voting (including remote e-voting). The manner of e-voting (including remote e-voting) by members holding shares in dematerialized / physical form shall be provided in the Notice of the AGM.
- b) The facility of e-voting will also be made available at the AGM and members attending the AGM through VC / OAVM, who have not cast their vote(s) on the resolution(s) during the remote e-voting period and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The log-in credentials to cast the vote(s) through e-voting (including remote e-voting)
- shall be made available to the members through e-mail. Members who do not receive the e-mail or whose e-mail addresses are not registered with the Company Depository Participant(s) may generate their log-in credentials by following the instructions given below

#### Manner of registration / updating e-mail addresses

Members who have not registered their e-mail addresses with the Company or their Depository Participant(s) are requested to register the same temporarily for the purpose of receiving the Notice of the AGM and Annual Report (2021-22) through the following link: https://web.linkintime.co.in/EmailReg/Email\_Register.html and complete the registration process as guided therein

For permanent registration of e-mail addresses, members are requested to follow the

Visit the link: For shares held in Physical form

https://web.linkintime.co.in/EmailReg/Email\_Register.html Select the company name viz. HCL Technologies Limited.
Mention Folio No., Name of the Shareholder, Certificate No., PAN, Mobile Number, E-mail-ID along with a self-attested copy of your PAN Card/ Aadhar/ Valid Passport etc.

For shares The members holding shares in electronic mode are requested to held in egister / update their e-mail addresses. PAN and Bank Account Dematerialized details with the Depository Participant where their respective demat accounts are maintained

In case of any queries in regard to the registration process of e-mail addresses, members rnt.helpdesk@linkintime.co.in For HCL Technologies Limited

Date: July 20, 2022

Manish Anand **Company Secretary** 

## IndusInd Bank's Ql net profit up 61%

in the space," he added.

feedback@livemint.com MUMBAI

ndusInd Bank on Wednesday reported June quarter net profit at ₹1,631 crore rising 61% from the year-ago on the back of lower provisions and nigher net interest income.

The private sector lender's provisions stood at ₹1,251 crore in the three months to June. down 30% from the year ago. Its net interest income (NII), the difference between interest earned and expended, was at ₹4,125 crore in Ql FY23, up 16% from the year ago, while its tant measure of profitability, was up by 15 basis points (bps) year-on-year to 4.21%, and one bps sequentially.

Sumant Kathpalia, managing director and chief executive, Indus-Ind. said QI witnessed turbulent operating environment with amid higher inflation, reversal of an accommo-

IN 2020, Sterlite

had announced

Power & AMP Capital

plans to set up four projects worth \$1 bn

dative monetary policy and the Russia-Ukraine war. "First quarter of a financial year is a seasonally weak quarter for

net interest margin, an imporsome businesses. The bank has ambitions," he added. The bank posted 18% loan

> The bank posted 18% loan growth to ₹2.48 trillion as on 30 June and its deposits rose 13% from the year-ago to ₹3.03 trillion

nevertheless focussed on delivering on its strategic

> growth to ₹2.48 trillion as on 30 June. Its deposits rose 13% from the ear-ago to ₹3.03 trillion in the same period. "We have always said we will grow (our loanbook) at

16-18% compound annual growth rate. This year, we will grow at about 20% because we are catching up on last year, when we grew at 12%," he said.

The bank witnessed a slight deterioration in asset quality compared to the March quarter. Its gross bad loans stood at 2.35% of its total advances, up 8 bps from 31 March.

However, compared to the corresponding quarter of last ear, Indusind Bank's gross bad loan ratio was down 53

Its capital adequacy ratio as per Basel III guidelines grew to 18.14% as on 30 June, as compared to 17.57% in the year ago. IndusInd Bank shares on

the BSE closed at ₹878.9 on

Wednesday, up 1.2% from its

previous close.

विशेष कार्यधिकारी

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### **ITC** expects ₹5 trillion in **FMCG sales** by 2030

Staff Writer feedback@livemint.com NEW DELHI

TC Ltd on Wednesday said its consumer goods business, comprising packaged flour, chips, biscuits and soaps, has substantial headroom to grow, with the FMCG market expected to reach ₹5 trillion by 2030.

In FY22, its FMCG businesses, excluding cigarettes, recorded ₹15,994.49 crore in  $revenue\,up\,8.6\%\,from\,the\,year$ earlier. ITC's packaged goods sel under the Aashirvaad, Sunfeast, Bingo, Savlon, and Yippee brands, among others.

"ITC is now the largest incubator of FMCG brands in India, anchoring competitive and inclusive value chain in wheat, fruits, vegetables, dairy, aqua and forestry, among others, which empower millions of farmers," ITC chairman and managing director Sanjiv Puri told shareholders at the company's lllth annual general meeting. In FY22, ITC launched 110 products and made several acquisitions over the last two years, including investments in direct-to-consumer brands.

ITC competes with the likesof Hindustan Unilever, Nestle and Britannia Industries.

## Indusind Bank CIN: L65191PN1994PLC076333 I Regd. Office: 2401, Gen. Thimmayya Road, Cantonment, Pune - 411 001.

Corporate Office: 8th Floor, Tower 1, One World Centre, 841, S. B. Marg, Prabhadevi (W), Mumbai - 400 013.

Q1 FY 23 **Performance** 

**61%** (Y-o-Y) **Net Interest** Income up by 16% (Y-o-Y)

**Net Profit up by** 

CRAR up at 18.14%

NIM up at 4.21%

PCR consistent at **72%** 



Unaudited Financial Results for the guarter ended June 30, 2022 Consolidated Standalone **Quarter ended** Year ended Quarter ended **Quarter ended** Year ended **Quarter ended** 30.06.2022 30.06.2022 30.06.2021 **Particulars** 31.03.2022 30.06.2021 31.03.2022 (unaudited) (unaudited) (audited) (unaudited) (audited) (unaudited) Total income from operations 1011329 3816722 929807 1011047 3815664 929108 Net Profit / (Loss) for the period (before tax, 217974 643281 134147 214268 617365 128654 exceptional and / or extraordinary items) Net Profit / (Loss) for the period before tax 217974 643281 134147 214268 617365 128654 (after exceptional and / or extraordinary items) Net Profit / (Loss) for the period after tax 163114 480503 101611 160329 461112 97495 (after exceptional and / or extraordinary items) **Equity Share Capital** 77510 77388 77510 77466 77388 77466 Reserves (excluding Revaluation Reserve as shown 4725172 4725172 4241367 4661493 4661493 4227843 (As at 31.03.2021) in the Audited Balance Sheet of the previous year) (As at 31.03.2022) (As at 31.03.2022) (As at 31.03.2021) (As at 31.03.2022) (As at 31.03.2022) Earnings Per Share (of ₹10 each) (for continuing and discontinued operations) (not annualised) Basic 21.05 62.07 13.14 20.69 59.57 12.60 21.03 61.97 13.11 20.67 59.47 12.58 Diluted 4726451 4691586 4549395 Net Worth 4581650 4224261 4207333 Outstanding Redeemable Preference Shares Capital Redemption Reserve **Debt Equity Ratio** 0.80 0.76 0.79 0.79 0.76 0.78 **Total Debt to Total Assets** 0.13 0.10 0.12 0.13 0.10 0.12

1. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com

2. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai **July 20, 2022** 

**Sumant Kathpalia Managing Director & CEO**