

Tata chief warns of UK steel plant closure

Tata plans to close furnaces at Port Talbot under its decarbonization plans

Agencies
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LONDON

Tata Group chairman Natarajan Chandrasekaran has warned that the company could be forced to shut down Tata Steel's plants in the UK without a British government subsidy deal worth around £1.5 billion.

Tata Steel owns the UK's largest steelworks at Port Talbot in South Wales and employs around 8,000 people across all its operations in the country.

The Tata Group chief told *The Financial Times* that the Mumbai-headquartered company had been in talks with the UK government over its decarbonisation plans and a deal would have to be struck by next year to save the steelworks.

"A transition to a greener steel plant is the intention that we have... However, this is only possible with financial help from the government," Chandrasekaran said.

"We have been in discussions over the last two years and we should come to an agreement within 12 months. Without this, we will have to look at closures of sites," he said.

Under the decarbonization plans, Tata plans to close two blast furnaces at Port Talbot, stop primary steelmaking and instead build two electric arc furnaces, according to *The Financial Times*, which referenced people who are familiar with the details.

These furnaces recycle scrap steel and are less carbon intensive than blast furnaces. Building the electric arc furnaces and decommissioning the blast furnaces would cost around £3 billion, with Tata seeking £1.5 billion from the government, according to the report.

Workers' unions have expressed deep worries over the threat of plant closures and have called on the government to intervene to help what is seen as a vital



Tata Group chairman Natarajan Chandrasekaran said that the company's steel plants could be forced to shut down without a British government subsidy deal.

industry.

"Steel plays a critical role in all areas of the UK economy and Tata is a valued steel producer and significant employer in the UK," according to a UK government spokesperson.

The Indian steel giant is one of Europe's leading steel producers, with steelmaking

steel by 2050 at the latest and to have reduced 30% of carbon dioxide emissions by 2030.

The vast majority of that work will need to happen in South Wales, where the company's largest operational site is located at Port Talbot.

At the time, Tata Steel had said it is developing detailed plans for this transition to future steelmaking based on low carbon dioxide technologies and is close to knowing which will best help achieve its ambitions.

Tata Steel did not immediately respond to an *AFP* request for comment.

A slide in steel demand during the covid-19 pandemic had already fuelled concerns about the Port Talbot plant's long-term future after losses across two years of the health crisis came in at around a billion pounds.

Last year, Tata Steel had already announced 1,000 job losses in the UK.

Reliance Jio reports net profit of ₹4,335 crore in first quarter of FY23

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Reliance Jio Infocomm Ltd, India's largest telecom services provider, said fiscal first-quarter profit rose 24%, even as it highlighted the readiness of its 5G indigenous stack that will be launched in nine cities, including Mumbai and Delhi, soon after the auctions.

Net profit rose to ₹4,335 crore for the quarter ended 30 June from ₹3,501 crore in the year earlier. Revenue rose 22% to ₹21,873 crore in the June quarter from ₹17,994 crore, the telecom unit of Reliance Industries Ltd (RIL) told exchanges on Friday.

The average revenue per user (Arpu), a metric of profitability for telecom service providers, rose to ₹175.7 per month during the quarter, 27.3% more than a year earlier and 4.7% more than the preceding March quarter, "led by higher customer engagement", Arpu for the preceding quarter was ₹167.6 per month, while it was



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₹138 per month in the year-earlier June quarter.

Profit missed analysts' estimates. However, Arpu was higher than market expectations, driven by the residual impact of tariff hike and contribution from FTTH, the company said. Smaller rivals Bharti Airtel and Vodafone Idea are yet to release their quarterly financial numbers.

"Customer engagement on our digital services platform remains high. Jio is working

towards expanding data availability for all Indians, and I am pleased to see the positive trends in mobility and FTTH subscriber additions," said Mukesh Ambani, chairman and managing director of RIL.

Jio has more than 80% market share of new customer additions in the wireline segment, with 7 million connected homes and premises, according to data published by the Telecom Regulatory Authority of India.

The indigenous 5G stack will be deployed within the Jio network and will be taken to markets outside India, said Kiran Thomas, director of Jio Platforms. To begin with, it will be launched in Delhi, Mumbai, Kolkata, Bangalore, Chennai, Lucknow, Jamnagar, Ahmedabad, and Hyderabad.

"It's a total 360 degree 5G solution that we have been able to build in Jio Platforms, and obviously, this will be deployed at scale within the Jio network, to begin with, and on the back of that success, it will create a new revenue line, as we are able to take this to other markets event outside India," he said. The department of telecommunications has seen the use cases that have been tried on its network, and the government has given the go-ahead for deployment at scale, Thomas said.

Earnings before interest, tax, depreciation and amortisation rose 28% to ₹11,046 crore for the quarter ended June, driven by strong revenue growth and margin improvement.

Centre significantly lowers LPG subsidy bill

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NEW DELHI

The government's cost of subsidizing LPG cylinders has fallen drastically from ₹11,896 crore in FY21 to ₹242 crore in FY22, according to data provided in the Lok Sabha by the Union petroleum ministry.

"The prices of petroleum products in the country are linked to the price of respective products in the international market. However, the government continues to modulate the effective price to consumers for domestic LPG," Rameswar Teli, Union minister of state for petroleum and natural gas said in a written reply on Thursday.

Since June 2020, when the government said subsidized gas cylinders would only be available to Pradhan Mantri

Ujjwala Yojana (PMUY) beneficiaries, the number of beneficiaries has come down to 93 million. The price of domestic cooking cylinders has also increased steadily. Earlier this month, oil marketing companies, raised the price of domestic cylinders by ₹50 across four metros. Cylinders in Delhi now

cost ₹1,053 each. Data provided by the minister showed that LPG prices had declined from ₹706.50 per cylinder in April 2019 to ₹581.5 per cylinder on 1 May 2020. However, since then, the cost of cylinders has only moved up, barring one instance of a ₹10-cut in April 2021.

For FY23, Teli said, the government has started a targeted subsidy of ₹200 per cylinder for PMUY beneficiaries for up to 12 refills a year. The subsidy on the cylinders is credited to the bank account of the beneficiary after they buy it at market price.

Govt's subsidy bill for domestic LPG cylinders was ₹23,464 cr in FY18, ₹37,209 cr in FY19 and ₹24,172 cr in FY20

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Pimpri Chinchwad Municipal Corporation (PCMC)

"Request for Proposal" (RFP) for

Appointment of service provider and consultant for Property survey and Assessment of property and allied taxes, and relevant services for entire properties (Lands & Buildings) within the limits of Pimpri Chinchwad Municipal Corporation, Pimpri Chinchwad - second call

E-Tender Notice No. 1/2022-23

Pimpri Chinchwad Municipal Corporation invites online RFP for **"Appointment of service provider and consultant for Property survey and Assessment of property and allied taxes, and relevant services for entire properties (Lands & Buildings) within the limits of Pimpri Chinchwad Municipal Corporation, Pimpri Chinchwad"**, under Quality cum Cost Based Selection (QCBS) Method. The detailed e-tender document for the above is available at <https://mahatenders.gov.in> The duration of work is 2 year of implementation phase and 1 years of Operations & Maintenance phase extendable up to 2 or more years, solely based on the performance by the bidder

In that context, PCMC invites interested entities having experience as envisaged in the RFP document, to submit their proposal. Interested entities can download the RFP document from the website <https://mahatenders.gov.in> Interested entities shall make online payment of Rs. 49,819/- (Rupees - Forty Nine Thousand Eight Hundred and Nineteen only) towards the cost of RFP document and bid security/ earnest money deposit of Rs. 48,00,000/- at the time of submission of its proposal through the e- tendering system.

The last date of submission of bid will be **12/08/2022**

Sd/-
(Rajesh Patil)
Commissioner
Pimpri Chinchwad Municipal Corporation

Advt.No. 146

HCL TECHNOLOGIES LIMITED

Corporate Identity Number: L74140DL1991PLC046369
Registered Office: 806, Siddharth, 96, Nehru Place, New Delhi -110019
Corporate Office: Plot No. 3A, Sector 126, Noida - 201304, UP, India
Telephone: +91 11 26436336
Website: www.hcltech.com; E-mail ID: investors@hcl.com

NOTICE OF THE 30TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

Notice is hereby given that the 30th Annual General Meeting ("AGM") of the members of HCL Technologies Limited (the "Company") will be held on Tuesday, August 16, 2022 at 11.00 A.M. (IST) through VC / OAVM to transact the businesses, as set out in the Notice of the AGM.

Pursuant to the General Circular no. 2/2022 dated May 5, 2022 and other circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), companies are allowed to convene their AGMs through VC/OAVM, without the physical presence of the members at a common venue. In compliance with the MCA Circulars and the relevant provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, the AGM of the members of the Company will be held through VC/OAVM.

The MCA Circulars read with the Securities and Exchange Board of India ("SEBI") Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 ("SEBI Circular"), has dispensed with the requirement of sending the physical copies of the AGM Notice and Annual Report to the members. Accordingly, the notice of the AGM setting out the businesses to be transacted at the meeting together with the Annual Report (2021-22) of the Company have been sent electronically on Friday, July 22, 2022 to all the members whose e-mail addresses were registered with the Company/ Depository Participant(s).

Members may note that the Notice of the AGM and the Annual Report (2021-22) are also available on the website of the Company at www.hcltech.com, websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively as well as on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com, the agency appointed for facilitating e-voting (including remote e-voting) for the AGM.

E-voting (including remote e-voting)

In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to its members to enable them to cast their votes electronically on the resolutions set forth in the Notice of the AGM. The members holding shares either in physical form or in electronic mode as on **Tuesday, August 9, 2022 ("Cut-off date")** and who are otherwise not barred to cast their vote, are entitled to cast their vote electronically.

Any person, who acquires shares of the Company and becomes a member of the Company after the completion of dispatch of the Notice of the AGM and holds shares on the Cut-off date may obtain a login ID and password to cast his/her vote and for attending the AGM by sending a request at evoting@nsdl.co.in. The detailed procedure for e-voting (including remote e-voting) is given in the Notice of the AGM.

The Company has appointed M/s. Nityanand Singh & Co., Company Secretaries as the Scrutinizer to scrutinize the e-voting (including remote e-voting) process in a fair and transparent manner.

The remote e-voting facility will be available during the following voting period:

Date and time of commencement of remote e-voting
09:00 A.M. (IST) on Friday, August 12, 2022

Date and time of end of remote e-voting
05:00 P.M. (IST) on Monday, August 15, 2022

The remote e-voting module will be disabled by NSDL and no remote e-voting will be allowed thereafter. Once the vote on the resolution(s) is cast by the member during above mentioned remote e-voting period, the member shall not be allowed to change it subsequently or cast the vote again, however, he / she may attend the AGM through VC/OAVM. Further, the members, who will be present in the AGM through VC/OAVM and who have not cast their votes during the remote e-voting period and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

In case of any queries relating to e-voting (including remote e-voting) or for joining the AGM through VC/OAVM, please refer the Frequently Asked Questions ("FAQs") and e-voting user manual for members available at the download section of www.evoting.nsdl.com. You can also contact NSDL at evoting@nsdl.co.in or on toll free no.: 1800-1020-990 or 1800-224-430 or designated telephone nos. +91 22 24994545/ 559. In case of any grievance, please write to Ms. Pallavi Mhatre, Manager at pallavid@nsdl.co.in or Ms. Soni Singh, Asst. Manager at sonis@nsdl.co.in

For HCL Technologies Limited
Manish Anand
Company Secretary

Date: July 22, 2022
Place: Noida (U.P.)

AI AIRPORT SERVICES LTD.

AIASL invites sealed quotations against Tender No. 1268 dated **19.7.2022** due on **09.08.2022** from IRDA approved Insurance companies for Group Mediclaim Services for Permanent Employee of AIASL. The tender documents can be downloaded from our website: www.aiasl.in.

**OFFICE OF THE DEAN
COLLEGE OF AGRICULTURE
JABALPUR (M.P.)**

TENDER NOTICE

Separate tenders are invited from the Manufacturers/Authorized Dealers for items of HDPE Bottles and Electric Boiler individually under Microbes Research & Production Centre. The last date for submission of tender is **04.08.2022**. For complete details please visit website- www.jnkvv.nic.in.

Dean CoA
JNKVV, Jabalpur

IPRO/Soil Sci/MRPC/2022/40

RajCOMP Info Services Limited (RISL)
C-Block, 1st Floor, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur.

RISL invites bids from the eligible bidders for the following:

NIB No./Date/Unique Bid No.	Particulars	Estimated Cost/ Bid Security	Start of Sale /Last Date
2976/21.07.2022 (RIS2223SL OB00040)	RFP for Digitization & Microfilming of Records of Govt. Departments through Rate Contract for two years under two Packages (Two Separate Package Bids) Note: Bidder may quote for one or both packages, but for all items in either packages. Bidder needs to submit separate bids for each package.	Package-I (Scanning & Digitization) Estimated Cost: Rs. 10 Cr. Bid Security: Rs. 20 Lakh Package-II (Microfilming) Estimated Cost: Rs. 6 Cr. Bid Security: Rs. 12 Lakh	21.07.2022 /01.09.2022

Details can be seen on the websites <https://sppp.rajasthan.gov.in>, <https://risl.rajasthan.gov.in>, <https://doitc.rajasthan.gov.in>. Bids are to be submitted through <https://eproc.rajasthan.gov.in>

Raj.Samwad/C22/5413

System Analyst (Joint Director)

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