

March 2, 2022

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The Manager
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Technologies and IBM to Help Accelerate Modernization in Telco”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL Technologies and IBM to Help Accelerate Modernization in Telco

Announces Center of Excellence supported by new IBM Telco Initiative Practice team

NOIDA, India - March 2, 2022 — HCL Technologies (HCL), a leading global technology company has announced the opening of a center of excellence (CoE) with IBM (NYSE: [IBM](#)). This CoE will help CSPs (communication service providers) modernize their network infrastructure, transform service delivery and simplify operations. The center is a virtual hub to develop offerings designed to help telco clients transform their networks, including telco core, vRAN (virtualized radio access networks), ORAN (open radio access networks), private networks, edge modernization and 5G labs. HCL Technologies will also leverage and deploy products in Telco Network Automation like HCL SoFy, HCL ANA (augmented network automation), Actian, HCL BigFix, DRYiCE™ MyCloud to further accelerate network performance and streamline the transformation process for clients.

As part of this initiative, HCL Technologies will establish an IBM Telco Initiative Practice team to develop network outsourcing and modernization solutions using IBM's open hybrid cloud approach. This includes the [IBM Cloud for Telecommunications](#), an open, hybrid cloud architecture built on IBM Cloud Satellite and leveraging Red Hat OpenShift – to meet the requirements of the telco industry. HCL Technologies and IBM will also collaborate to integrate associated IBM Cloud technology such as IBM Cloud Pak for Network Automation, IBM Cloud Pak for Watson AIOps and IBM Edge Application Manager into HCL Telco offerings and industry solutions.

“Our joint solutions will be designed to help telecom players accelerate the modernization of their network infrastructure. This is not only about automation; CSPs can build their cloud platform and bring much-needed flexibility to their network functions,” said Kalyan Kumar, Chief Technology Officer and Head, Ecosystems, HCL Technologies. “Along with IBM, we are looking to help accelerate the transition to 5G, drawing on our service excellence and unmatched domain expertise to develop end-to-end transformation solutions.”

An IBM Institute for Business Value study titled “[The end of communications services as we know them](#)” found that among the 500 global telecom executives surveyed, fifty percent of high-performing CSPs agreed they must become strategic cloud platforms blending diverse partner ecosystems. HCL Technologies and IBM will provide clients with education and skills development, design and planning support, and technical assets to implement IBM Telco technologies.

"The center of excellence for telecommunications aims to combine HCL Technologies' deep industry experience and IBM's open hybrid cloud approach to provide much-needed technical resources and support for clients in the industry," said Inhi Cho Suh, General Manager, Strategic Partnerships, IBM. "By growing our alliances with ecosystem partners such as HCL, we are seeking to bring solutions for companies in regulated industries to help modernize their operations through accelerated cloud adoption."

HCL Technologies is part of IBM's partner ecosystem collaborating on the IBM Cloud for telecommunications to help network equipment providers, independent software vendors, software-as-a-service providers, and hardware partners accelerate business transformation by unlocking the power of 5G and edge.

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1-2-3 strategy, based on its deep-domain industry expertise, customer-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.



HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. For the 12 months ended Dec. 31, 2021, HCL had consolidated revenue of US\$11.18 billion. Its nearly 198,000 ideapreneurs operate out of 52 countries.

For more information, visit www.hcltech.com

Forward-looking Statement

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company or any other person that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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