

January 12, 2023

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release – “HCLTech to Modernize IT Operations for State Farm ®”**

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

Encl. a/a

## **HCLTech to Modernize IT Operations for State Farm®**

**NEW YORK and NOIDA, INDIA, January 12, 2023** – HCLTech, a leading global technology company, today announced that State Farm, the leading provider of auto, home, and commercial insurance, has selected the company to reimagine its IT service desk and infrastructure operations. HCLTech will leverage its differentiated portfolio and proven execution capabilities to accelerate the modernization of its hybrid cloud environment for State Farm.

This collaboration will further modernize State Farm’s back-end IT services and infrastructure through automation, advanced technology tools and mature processes. This will enable State Farm to focus on critical technology priorities while elevating IT support experiences for its customers, agents and employees.

Some State Farm employees supporting this work will transfer to HCLTech to continue their important role in delivering cutting-edge technology services to State Farm. These employees will have access to HCLTech’s global network and a wide range of opportunities across industries, including a variety of training and development programs that are core to HCLTech’s culture of innovation.

“HCLTech was selected because of its reputation in supporting Fortune 500 companies,” said Ashley Pettit, Senior Vice President and Chief Information Officer for State Farm. “Working successfully with them relies, in part, on the skills and knowledge of talented employees currently doing this work at State Farm.”

“We are thrilled to welcome the incoming talent and combine the companies’ mutual expertise to help State Farm develop a stronger technology foundation,” said Srinivasan Seshadri, Corporate Vice President and Global Head of Financial Services, HCLTech. “We are committed to supporting State Farm in its endeavor to serve its customers through advanced technologies and practices.”

For more information, visit: [www.hcltech.com](http://www.hcltech.com)

## About HCLTech

HCLTech is a global technology company, home to more than 222,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering and cloud, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG, and Public Services. Consolidated revenues as of 12 months ending December 2022 totaled US\$ 12.3 Bn. To learn how we can supercharge progress for you, visit [hcltech.com](http://hcltech.com).

## Forward-looking Statement

*Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions, and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrated assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company or any other person that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

## For more information, please contact:

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