

May 17, 2020

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Disclosure under Reg. 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith a disclosure of Related Party transactions on consolidated basis for the half year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl. a/a

HCL Technologies Limited

Related parties with whom transactions have taken place during the period

Key Management Personnel

Mr. Shiv Nadar – Chairman and Chief Strategy Officer
Mr. C. Vijayakumar – President and Chief Executive Officer
Mr. Prateek Aggarwal – Chief Financial Officer (w.e.f. 1 October 2018)
Mr. Manish Anand – Company Secretary
Mr. Anil Chanana – Chief Financial Officer (upto 1 October 2018)

Non-Executive & Independent Directors

Mr. Ramanathan Srinivasan
Ms. Robin Ann Abrams
Dr. Sosale Shankara Sastry
Mr. Subramanian Madhavan
Mr. Thomas Sieber
Ms. Nishi Vasudeva
Mr. Deepak Kapoor
Mr. James Philip Adamczyk (appointed w.e.f. 26 July 2018 and ceased to be Director w.e.f. 9 October 2019)
Mr. Mohan Chellappa (appointed w.e.f. 6 August 2019)
Mr. Simon John England (appointed w.e.f. 16 January 2020)
Mr. Keki Mistry (ceased to be Director w.e.f. 30 April 2018)

Non-Executive & Non-Independent Directors

Ms. Roshni Nadar Malhotra
Mr. Shikhar Neelkamal Malhotra (appointed w.e.f. 22 October 2019)
Mr. Sudhindar Krishan Khanna (ceased to be Director w.e.f. 8 April 2019)

Others (Significant influence)

HCL Infosystems Limited	HCL IT City Lucknow Private Limited
HCL Avitas Private Limited	HCL Infotech Limited
Vama Sundari Investments (Delhi) Private Limited	Shiv Nadar University
HCL Corporation Private Limited	HCL Holding Private Limited
SSN Investments (Pondi) Private Limited	SSN Trust
Naksha Enterprises Private Limited	Shiv Nadar Foundation
HCL Insys. Pte. Limited, Singapore (ceased to be related party from 15 November 2019)	

HCL Technologies Limited

(All amounts in crores of `)

Transactions with related parties during the normal course of business	Significant influence	
	Year ended	
	31 March 2020	31 March 2019
Revenue from operations	13	27
Interest income	1	1
Purchase of materials and services	187	190
Payment for use of facilities	16	47
Purchase of capital equipments	1	-
Dividend paid	814	656
Depreciation charge on right-of-use assets	35	-
Interest expense on the lease liability	9	-
Other expenses	45	37

Material related party transactions	Year ended	
	31 March 2020	31 March 2019
Dividend paid		
Vama Sundari Investments (Delhi) Private Limited	582	469
HCL Holdings Private Limited	223	187

Transactions with Key Managerial personnel during the year	Year ended	
	31 March 2020	31 March 2019
Compensation		
- Short-term employee benefits	37	39
- Other long-term employee benefits	90	-
- Termination benefits	-	1

Transactions with Directors during the year	Year ended	
	31 March 2020	31 March 2019
Commission & other benefits to Directors (includes sitting fees)	9	8

Outstanding balances	Significant influence	
	As at	
	31 March 2020	31 March 2019
Security deposits	23	21
Unbilled receivable	-	1
Trade receivables	5	10
Prepaid expenses	15	27
Deferred contract cost	-	19
Capital accounts payable [includes supplier credit]	1	3
Supplier Credit	167	164
Liabilities for expenses	23	30
Contract liabilities	2	2
Trade payables	3	2
Right-of-use assets	110	-
Lease liabilities	113	-