

May 17, 2021

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Disclosure under Reg. 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith a disclosure of Related Party transactions on consolidated basis for the half year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl.:a/a

HCL Technologies Limited

Related party with whom transactions have taken place during the period / year

Key Management Personnel

Mr. Shiv Nadar – Chief Strategy Officer (ceased to be Chairman w.e.f. 17 July 2020)

Mr. C. Vijayakumar – President and Chief Executive Officer

Mr. Prateek Aggarwal – Chief Financial Officer

Mr. Manish Anand – Company Secretary

Non-Executive & Independent Directors

Mr. Ramanathan Srinivasan

Ms. Robin Ann Abrams

Dr. Sosale Shankara Sastry

Mr. Subramanian Madhavan

Mr. Thomas Sieber

Ms. Nishi Vasudeva

Mr. Deepak Kapoor

Mr. James Philip Adamczyk (ceased to be Director w.e.f. 9 October 2019)

Mr. Mohan Chellappa (appointed w.e.f. 6 August 2019)

Mr. Simon John England (appointed w.e.f. 16 January 2020)

Non-Executive & Non-Independent Directors

Ms. Roshni Nadar Malhotra, Chairperson (appointed Chairperson w.e.f. 17 July 2020)

Mr. Shikhar Neelkamal Malhotra (appointed w.e.f. 22 October 2019)

Mr. Sudhindar Krishan Khanna (ceased to be Director w.e.f. 8 April 2019)

Others (Significant influence)

HCL Infosystems Limited

HCL Avitas Private Limited

Vama Sundari Investments (Delhi) Private Limited

HCL Corporation Private Limited

SSN Investments (Pondi) Private Limited

Naksha Enterprises Private Limited

HCL Insys. Pte. Limited, Singapore (ceased to be related party from 15 November 2019)

HCL IT City Lucknow Private Limited

HCL Infotech Limited

Shiv Nadar University

HCL Holding Private Limited

SSN Trust

Shiv Nadar Foundation

HCL Technologies Limited

(All amounts in crores of `)

Transactions with related parties during the normal course of business	Significant influence			
	6 months period ended		Year ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Revenue from operations	7	7	11	13
Interest income	1	-	2	1
Staff welfare, outsourcing costs and software license fee	33	125	97	232
Payment for use of facilities	2	6	6	16
Purchase of capital equipments	-	-	-	1
Interim dividend	1,308	488	1,636	814
Final dividend (refer note below)	-	-	328	-
Depreciation charge on right-of-use assets	15	17	33	35
Interest expense on the lease liability	3	5	8	9

Material related party transactions	6 months period ended		Year ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Interim dividend paid				
Vama Sundari Investments (Delhi) Private Limited	939	349	1,174	582
HCL Holdings Private Limited	358	134	447	223
Final dividend (refer note below)				
Vama Sundari Investments (Delhi) Private Limited	-	-	235	-
HCL Holdings Private Limited	-	-	89	-

Transactions with Key Managerial personnel during the year	6 months period ended		Year ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Compensation				
- Short-term employee benefits	12	11	40	37
- Other long-term employee benefits	-	2	2	90

Transactions with Directors during the year	6 months period ended		Year ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Commission & other benefits to Directors (includes sitting fees)	8	9	8	9

Outstanding balances	Significant influence	
	As at	
	31 March 2021	31 March 2020
Trade receivables, other financial assets and other assets	33	43
Trade payables, other financial liabilities and other liabilities	17	196
Right-of-use assets	79	110
Lease liabilities	85	113

Note : Final dividend represents final dividend paid of ` 2 per equity share for the financial year ended 31 March 2020 recommended by the Board of Directors in their meeting on 7 May 2020 and approved by the shareholders at the Annual General Meeting held on 29 September 2020.