HCL TECHNOLOGIES LTD.

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No: 3A, Sector 126, NOIDA 201 304, UP, India.

T+91 120 6125000 F+91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcl.com

August 30, 2021

The General Manager **BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street

The Manager **National Stock Exchange of India Limited** Listing Department Exchange Plaza 5th Floor, Plot No. C-1, Block-G Bandra-Kurla Complex, Bandra(E) Mumbai-400 051

BSE Scrip Code: 532281

Mumbai- 400 001

**NSE Scrip Code: HCLTECH** 

Subject: Disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and **Disclosures Requirements) Regulations 2015** 

Dear Sir/ Madam,

Enclosed please find a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 regarding investment of USD 1.25 million in Series A Preferred Shares of Austin GIS Inc., a Delaware entity.

This is for your information and records.

Thanking you,

Yours faithfully,

For HCL Technologies Limited

**Manish Anand** 

**Company Secretary** 

Encl.:a/a



## HCL TECHNOLOGIES LTD.

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.

T +91 120 6125000 F +91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

www.hcl.com

## **Details of investment**

1	Name of the target entity, details in brief such as size, turnover etc.	Austin GIS, Inc. is a newly formed entity, now raising a Series A Preferred Shares investment from shareholder investors.
2	Whether the investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being invested in? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being invested in belongs.	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Growth opportunity in Internet of Things (IoT) and 5G RAN industries which complements HCL services as an IT service provider.
5	Brief details of any Governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the investment.	Investment of USD 1,250,000 will be done immediately after the signing.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	USD 1,250,000.00 cash investment being made through HCL Bermuda Limited, a wholly owned subsidiary of HCL Technologies Limited.
8	Cost of acquisition or the price at which the shares are acquired.	USD 1.00 per share of Series A Preferred Shares of par value \$0.0001 per share; investing USD 1,250,00.00 for 1,250,000 shares.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	1,250,000 shares of Series A Preferred Shares, equaling an estimated 13.9% fully diluted ownership.



## HCL TECHNOLOGIES LTD.

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No: 3A, Sector 126, NOIDA 201 304, UP, India.

T+91 120 6125000 F+91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

## www.hcl.com

10 Brief background about the entity investing in, date of incorporation, history of last 3 years' turnover, country in which the Company has presence and any other significant information (in brief).

Austin GIS, Inc.'s was incorporated on May 4, 2021 in the State of Delaware (USA). No history of turnover, as it is a newly formed entity.

