

Corporate Governance Report

1. Name of Listed Entity : HCL Technologies Limited
 2. Quarter ending : December 31, 2017

I. Composition of Board of Directors								
Title (Mr. / Ms.)	Name of the Director	PANs & DIN s	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shiv Nadar	PAN- ACIPN3308A DIN- 00015850	Chairman, Executive	01-Feb-17	NA	1	1	-
Mr.	Deepak Kapoor	PAN- AAGPK9418C DIN- 00162957	Independent	26-July-17	6 months	2	3	1
Mr.	Keki Mistry	PAN-AAFPM0331B DIN-00008886	Independent	04-Dec-14	3 years & 1 month	7 π	9	5
Ms.	Nishi Vasudeva	PAN-AACPV8566A DIN-03016991	Independent	01-Aug-16	1 year & 5 months	2	2	-
Mr.	Ramanathan Srinivasan	PAN- ABTPS6467P DIN- 00575854	Independent	04-Dec-14	3 years & 1 month	1	-	-
Ms.	Roshni Nadar Malhotra	PAN- ABRPN2760L DIN- 02346621	Non-Executive Non-Independent	29-Jul-13	NA	1	1	-
Ms.	Robin Ann Abrams	PAN-AHNPA4073H DIN- 00030840	Independent	04-Dec-14	3 years & 1 month	1	1	-
Dr.	Sosale Shankara Sastry	PAN- BLVPS8193P DIN-05331243	Independent	04-Dec-14	3 years & 1 month	1	-	-

Mr.	Subramanian Madhavan	PAN-AAAPM2924M DIN-06451889	Independent	04-Dec-14	3 years & 1 month	2	5	3
Mr.	Sudhindar Krishan Khanna	PAN-AARPK1528J DIN-01529178	Non-Executive Non-Independent	03-Nov-11	NA	3	1	-
Mr.	Thomas Sieber	PAN - JKNPS7176D DIN-07311191	Independent	17-Oct-15	2 years & 3 months	1	-	-

π Mr. Keki Mistry is an Independent Director in 3 listed companies (including HCL Technologies Limited) apart from being a Managing Director in one listed company. He is also a Non-executive, Non-Independent Director in 3 other listed companies.

§ Permanent Account Number (PAN) of any director would not be displayed on the website of Stock Exchange.

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

The tenure has been calculated from the date of appointment in the current term.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-executive/independent/Nominee) &
1. Audit Committee	Mr. Keki Mistry Ms. Robin Ann Abrams Ms. Nishi Vasudeva Mr. Subramanian Madhavan Mr. Deepak Kapoor (<i>appointed as member w.e.f. November 1, 2017</i>)	Independent (Chairperson) Independent Independent Independent Independent
2. Nomination & Remuneration Committee	Mr. Ramanathan Srinivasan Mr. Shiv Nadar Ms. Roshni Nadar Malhotra Ms. Robin Ann Abrams	Independent (Chairperson) Chairman of the Board, Executive Director Non-Independent, Non-executive Independent
3. Risk Management Committee (if applicable)	Mr. Keki Mistry Ms. Robin Ann Abrams Ms. Nishi Vasudeva Mr. Subramanian Madhavan	Independent (Chairperson) Independent Independent Independent
4. Stakeholders Relationship Committee	Mr. Subramanian Madhavan Mr. Shiv Nadar Ms. Roshni Nadar Malhotra	Independent (Chairperson) Chairman of the Board, Executive Director Non-Independent, Non-executive

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	
<ul style="list-style-type: none"> • July 26-27, 2017 • August 9, 2017 • September 21, 2017 	October 24-25, 2017	42 days	
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
(a) Audit Committee October 23, 2017	<u>Total members</u> : 4 Independent Directors <u>Present- In Person</u> : 4 Independent Directors	<ul style="list-style-type: none"> • July 25, 2017 • July 26, 2017 • September 20, 2017 	55 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions \$			
Subject		Compliance status (Yes/No/NA)refer note below	
Whether prior approval of audit committee obtained		Yes	
Whether shareholder approval obtained for material RPT		N.A.	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes	
\$ The Company has entered into transactions with HCL America Inc., (a wholly owned step down subsidiary of the Company) a Related Party under Regulation 23 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 in regard to rendering / obtaining of services, product sales and other miscellaneous income all aggregating to Rs. 6,304.98 crores for the nine months ended December 31, 2017. These transactions may be regarded as material in terms of the Listing Agreement.			

Notes:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

I. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a) Audit Committee
 - b) Nomination & Remuneration Committee
 - c) Stakeholders Relationship Committee
 - d) Risk Management Committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For HCL Technologies Limited

Manish Anand
Company Secretary

Date: 15th January, 2018

Place: Noida, (U.P.)