



PRESS RELEASE

AL MAJDOUIE GROUP SELECTS HCL TECHNOLOGIES FOR IT TRANSFORMATION

HCL's largest Oracle E-business suite implementation project in the Middle East

Dammam, Saudi Arabia / Noida, India, 11th July 2010 – Al Majdouie Group, a leading conglomerate based in Kingdom of Saudi Arabia (KSA) and HCL Technologies (HCL), a leading global IT services provider, today announced they have joined hands for a 7 year Total IT Outsourcing Services agreement.

The end-to-end IT services agreement undertaken by HCL will enable streamlined business processes and seamless integration across all group companies and points of presence of Al Majdouie Group. The engagement involves HCL to blend all its outsourcing strengths - applications and infrastructure capabilities, industry knowledge and expertise to help Al Majdouie achieve fundamental transformation at the enterprise level.

Commenting on the same, Abdullah Ali Almajdouie, President, Al Majdouie Group said, "The IT landscape plays a critical role in defining the growth of a company. We were looking for a partner who is known for its best practices globally and had potential to redefine our IT ecosystem. In HCL, we found a partner who could 'build and run' the IT infrastructure for our company. We are hopeful to strengthen our position in the market by harnessing the many benefits that a robust IT system managed by HCL Technologies will deliver."

The scope of this complex transformational engagement includes developing infrastructure, implementing Oracle e-business suite with 70+ modules, managing and running the IT infrastructure. The agreement also includes commissioning and management of Data Centre and Disaster Recovery services. This will be one of the largest projects for HCL to run on the MTaaS platform in Middle East. MTaaS is the business-ready hosted platform for enterprise tools which runs on the 'plug and play' mechanism and ensures a highly scalable environment with complete control and flexibility. This hosted tools platform service by HCL is based on 'pay per use' model that ensures cost benefits.

Speaking on this engagement, Mr. Virender Aggarwal, Executive Vice President and Head for APAC & MEA, HCL Technologies, said "HCL has always been at the forefront of delivering best practices to its customers across the globe. We intend to make our engagement with Al Majdouie Group one such reference in the Middle East. Acknowledging this as a significant milestone for HCL, we stay committed to creating transformational value for Al Majdouie Group."

Mr. Kiran Bhagwanani, Senior Vice President and Worldwide Head of System Integration Sales, Infrastructure Services Division, HCL Technologies, said "It is indeed a matter of immense pride to be associated with Al Majdouie Group. This will be one of the region's largest deployment of a shared services model for end-to-end management of the IT infrastructure of a customer. We are confident of delivering significant cost efficiencies and business benefits to Al



Majdouie Group with the implementation of our business ready cloud based management platform, MTaaS.”

Abdul Rahman Al Thehaiban, Vice President and Managing Director, Oracle-Saudi Arabia, said: “ This mega deal between HCL and Al Majdouie Group is yet another testimony to the unrivalled reputation Oracle E-Business Suite widely enjoys among the business community in the Saudi and regional markets. We’re proud that Al Majdouie Group has joined Oracle’s long list of prominent businesses which have found in Oracle’s IT management solutions a panacea for their thorny IT issues of integration, efficiency of processes, scalability and visibility”.

HCL was recently ranked as the World’s No.1 IT Infrastructure Services Provider by Black book of Outsourcing Survey 2009. The company recently has announced many landmark global engagements like Nokia, Reader’s Digest Association, Electrolux, Boeing and Merck. HCL forayed in the Middle East in 2007 and in a very short span of time, the company has been able to structure strategic relationships with marquee customers and partners in the region.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on ‘transformational outsourcing’, underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of ‘Employee First’ which empowers our 58,129 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.6 billion (Rs. 12,048 crores), as on 31st March 2010 (on LTM basis). For more information, please visit www.hcltech.com

About HCL

HCL is a \$5 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing, HCL is a global transformational enterprise today. Its range of offerings includes product engineering, custom & package applications, BPO, IT infrastructure services, IT hardware, systems integration, and distribution of information and communications technology (ICT) products across a wide range of focused industry verticals. The HCL team consists of over 62,000 professionals of diverse nationalities, who operate from 26 countries including over 500 points of presence in India. HCL has partnerships with several leading Global 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words ‘planned’, ‘expects’, ‘believes’, ‘strategy’, ‘opportunity’, ‘anticipates’, ‘hopes’ or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication



networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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