



CIRCOR Aerospace Selects HCL Technologies as Strategic Partner for Engineering and IT Services

HCL's new North Carolina Delivery Center to help drive innovation for CIRCOR's aerospace and defense projects

Orlando, FL (NBAA Annual Meeting & Convention) — October 6, 2008: HCL Technologies Ltd. ("HCL"), India's leading global IT services company, today announced a strategic partnership with CIRCOR Aerospace, Inc., an industry leader focused on the design, development and manufacture of fluid controls, landing gear and actuation systems for aerospace and defense applications. HCL will provide product R&D, IT and engineering services to CIRCOR from its global delivery centers, including utilizing a team based out of HCL's new delivery center in North Carolina.

The strategic relationship with HCL will widen the skills available to the CIRCOR engineering team, enabling the company to continue providing innovative technical solutions to complex problems. Furthermore, collaboration with HCL will improve responsiveness, increase customer service to 24/7 availability and accelerate solution turnaround times for CIRCOR.

"Global collaboration is key to staying competitive in this dynamic industry," said Scott Kunkler, Director of Engineering at CIRCOR Aerospace. "HCL offers value-added engineering and IT transformation services that enable us to focus on our mission of providing high end value centric solutions and services for critical aerospace and defense applications."

"This contract further reflects the growing need for global partners with both offshore and on-shore capabilities," said Ramesh Pillai, HCL's US Practice Head of Aerospace. "As a pioneer and leader in aerospace global sourcing, we're confident our relationship will continue to grow as CIRCOR reaps the benefits of our strategic engagement."

HCL is the first Indian IT solutions provider to obtain AS 9100 certification, a testimony to the company's quality and aerospace domain expertise. HCL's aerospace business currently includes more than 40 aerospace clients, including five leading aerospace companies and seven of the top 10 avionics companies, as well as airframe manufacturers, system integrators and Tier 1 suppliers.

The aerospace transformation services in engineering and IT offered by HCL's aerospace practice encompass integrated product engineering, product testing, low volume manufacturing, engineering applications, packaged application services and custom applications. HCL has been an engineering partner with all the major new commercial aircraft programs in the past decade.

HCL has the largest dedicated aerospace practice in India, with more than 2,500 domain professionals with expertise in avionics-specific programming languages, methodologies, tools, operating systems, compilers and standards. HCL is also the only Indian company in the aerospace industry offering innovative risk-share based commercial models.

About CIRCOR Aerospace, Inc.

CIRCOR Aerospace, Inc. (CAI) is a CIRCOR Aerospace company located in Corona, California, and is focused on the design, development, and manufacture of specialty fluidic control and actuation systems, and aircraft landing gear systems for demanding aerospace and defense applications. CAI provides a full range of check, relief, and electro-mechanically actuated valves, actuation systems, manifold assemblies, and complete landing gear systems. CIRCOR International is headquartered in Burlington, Massachusetts and the CIRCOR Aerospace Products group is headquartered in Corona, California. For more information, please visit: www.circoraerospace.com.

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing,' underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 50,741 transformers to create a real value for customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 1.9 billion (Rs. 7,639crore), as of 30th June 2008. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a \$5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 56,000 professionals of diverse nationalities, who operate from 19 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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