



Partnership delivers Scale and Flexibility benefits for Australian Wealth Management Company

SYDNEY, Australia, 11th June 2008– HCL Technologies (NSE: HCLTECH)

HCL Technologies Ltd. (“HCL”), last month celebrated its successful 10-year relationship with BT Financial Group (BT), the Wealth Management business of Westpac Banking Group. During this time HCL has partnered with BT in a number of strategic projects which align the company’s IT processes with their growing business requirements.

HCL has enabled BT to scale its core project delivery and support services to meet the changing demands of financial services, be flexible with its delivery approach and workforce model. The partnership has delivered significant components of high profile projects for BT including:

- Implementation of a new distribution channel for Life Insurance
- BT/Westpac systems integration
- Major compliance and legislative support for products and systems

HCL has also leveraged its global best practices to provide consulting services for BT’s quality and testing processes which led to productivity improvements and process optimisation throughout the test lifecycle.

“HCL Technologies was originally selected because of its proven skill with large and technologically complex projects. Over the years the partnership has built a capability that will enhance BT’s ability to grow and the Group’s significant business results are, in part, evident of the success of the HCL relationship.” says **Tony Forward, Chief Information Officer of BT Financial Group.**

“The relationship over the past decade has been mutually rewarding for BT Financial Group and HCL. BT and HCL are continually building on this relationship and looking for further opportunities to add value.” added **V S Sriram, Corporate Vice President and Global Delivery Head, Financial Services, HCL Technologies.**

HCL is a global IT services company. The company has been incorporated in Australia for ten years and works with eight of Australia’s top ten financial institutions.



About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 18 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences & Healthcare, Hi-Tech & Manufacturing, Telecom and Media & Entertainment (M&E). For the quarter ended 31st March 2008, HCL Technologies, along with its subsidiaries had last twelve months (LTM) revenue of US \$ 1.8 billion (Rs. 7083 crores) and employed 49,802 professionals.

About HCL Enterprise

HCL Enterprise is a \$4.8 billion (Rs. 19,640 crores) leading Global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies Ltd. and HCL Infosystems Ltd. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises approximately 55,703 professionals of diverse nationalities, who operate from 18 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies/entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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