



## **Misys and HCL to integrate loan origination tool and strengthen front-to-back loan solutions for wholesale and commercial banks**

*New solution will be targeted at institutions with loan origination needs and positions Misys and HCL as the leading providers of STP solutions for commercial lenders.*

**NOIDA, INDIA & LONDON - 15 January 2009** – A new technology solution for banks originating commercial loans is to be brought to market as a result of an extended alliance between Misys plc (FTSE: MSY.L), the global application software and services company, and the HCL CapitalStream Lending Group, a division of HCL Technologies which provides straight through processing (STP) solutions for lending operations.

Despite the instability in financial markets, commercial and wholesale banks are still demanding front-to-back integrated solutions which enable straight through processing of commercial loans to boost efficiency and improve risk management. Specifically, Misys has experienced an increase in demand from tier 2 banks in the West and financial institutions in emerging economies in Asia Pacific and the Middle East.

To meet the needs of these institutions, Misys and HCL will work together to integrate HCL's CapitalStream solution, the leading platform for business and commercial loan origination, into Misys' market leading commercial lending solution suite, Misys Loan IQ. The addition of HCL's expertise in loan origination affirms Misys Loan IQ as a complete front-to-back loan solution. Misys will market the new integrated loan origination module under its own brand to complement its existing modules for front office loan syndication and secondary trading, back office loan servicing, compliance monitoring and reporting across front, middle and back office operations.

Ken Katz, Misys Loan IQ global product manager comments: "Banks are asking us to help them improve STP, to rationalize systems and to get more out of the technology they currently use and this move puts us in a great position to help with these problems. This market is currently served by smaller niche vendors, and a partnership between two established global solutions providers like Misys and HCL provides more choice for commercial lenders wanting to avoid risk in systems selection."

"According to the 2008 CapitalStream Survey of Best Practices in Business and Commercial Lending, STP is the most popular initiative in business and commercial lending with 60% of the 180 banks surveyed planning to implement or improve their STP platforms in the next two years," says Kevin Riegelsberger, senior vice president and head of the HCL CapitalStream Lending Group. "HCL and Misys have been close partners for some time, and we are very excited about this new initiative as it allows Misys and HCL to offer a complete, integrated end-to-end STP platform for lending just as the market is focusing on straight through processing."

Within the terms of the new alliance, Misys and HCL will also grant each other licenses to distribute the other party's product and refer banking customers to each other to ensure optimal service to the wholesale banking sector.

Misys and HCL initially created an alliance in October 2007 covering emerging markets which introduced joint provision of banking services capabilities to new customers and go-to-market initiatives and empowered HCL to take over maintenance and development in banking products and solutions. The first customers signed under the alliance were Indian Overseas Bank and the Metro Bank in Manila, Philippines to upgrade their installations of the Misys Midas core banking suite and the Misys Opics Plus treasury management solution. In November 2008, Misys and HCL agreed to extend their strategic partnership to the Americas, Europe and the rest of the Asia Pacific region.

Misys Solutions for Treasury & Capital Markets has 18 years of loan market experience and unrivalled software development expertise. It creates integrated, comprehensive solutions for financial institutions to manage their capital market activities across multiple asset classes. Misys Loan IQ is already used by 13 of the top 20 Syndicated Loan Book runners globally, accounting for over 1/3 of the world's syndicated loans.

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**About Misys plc**

Misys plc (FTSE: MSY.L), provides integrated, comprehensive solutions that deliver significant results to organisations in the financial services and healthcare industries. We maximise value for our customers by combining our deep knowledge of their business with our commitment to their success.

In banking and treasury & capital markets, Misys is a market leader, with over 1,200 customers, including all of the world's top 50 banks. In healthcare, Misys is a market leader, serving more than 110,000 physicians in 18,000 practice locations and 600 home care providers. Misys employs around 4,500 people who serve customers in more than 120 countries.

We aspire to be the world's best application software and services company, delivering results for the most important industries in the world.

Misys: experience, solutions, results

Contact us today, visit: [www.misys.com](http://www.misys.com)

### **About HCL CapitalStream**

The HCL CapitalStream Lending Group is a division of HCL Technologies which provides software and services for business and commercial lending and develops the CapitalStream software platform. The CapitalStream Straight Through Processing platform has revolutionized lending by integrating and automating sales, origination, credit, decisioning, documentation, funding, booking and account monitoring to double transaction throughput without increasing headcount.

### **About HCL Technologies**

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 19 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 52,714 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.0 billion (Rs. 8300 crores), as on 30th September 2008. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

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delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government and Energies & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 52,714 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.0 billion (Rs. 8300 crores), as on 30th September 2008. For more information, please visit [www.hcl.in](http://www.hcl.in)

## **Forward-looking Statements**

*Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business*

*Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*