



Press Release

***HCL Announces Intent to Join Power.org
IBM Power Architecture Movement Continues Across the Globe
with Addition of India-Based IT Leader***

Armonk and Sunnyvale –June 30, 2005: HCL Technologies Ltd (“HCL”), a leading global IT and Engineering Services provider, today announced an agreement to join **Power.org**, the movement dedicated to accelerating collaborative innovation on the Power™ microprocessor technology.

Power.org is dedicated to promoting the IBM Power Architecture as the preferred open-standard hardware-development platform for electronic systems for consumer electronics, networking, storage, military and automotive markets. The community is comprised of a range of leading innovators across the value chain spanning IT industry segments and consumer electronics providers.

The in-depth and varied experience of HCL in Power Architecture technology based solutions and softcores spanning across different domains like telecom, consumer electronics and storage networks, led IBM to invite HCL to be a sponsor member of the Power.org community. The Power.org partnership will enable HCL to closely align its design methodologies and IP with the needs of System-on-Chip (SoC) designs based on the Power Architecture and provide more extensive design services to customers desiring solutions based on the Power Architecture.

Commenting on the development, **Shiv Nadar, Founder HCL and Chairman & CEO HCL Technologies Ltd.**, said “We consider it a great privilege to be working collaboratively with IBM and the members of Power.org in shaping and impacting the future of Power Architecture. The Power.org movement will allow



us to dynamically influence this architecture and shorten our time to market with our design offerings and enhancements for various Power Architecture platforms."

"Collaborating with HCL in Power.org will continue to accelerate the advance of the Power Architecture into exciting new markets, new devices, and new applications," said **Rod Adkins, Vice President of Development, IBM Systems and Technology Group.**

About HCL Enterprise

HCL Enterprise is a leading Global Technology and IT enterprise with annual revenues of \$2.2 billion. IT Products and Services contribute to revenues of over \$1.1 billion. The HCL Enterprise comprises two companies listed in India, HCL Technologies & HCL Infosystems. The 29 year old enterprise, founded in 1976, is one of India's original IT garage start ups. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of technology and telecom products. The HCL team comprises of 25,000 professionals of diverse nationalities, who operate from 15 countries including 300 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

About HCL Technologies

HCL Technologies, a HCL Enterprise, is one of India's leading global IT Services Companies, providing software - led IT solutions, BPO, and Remote Infrastructure Management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve month period ended 31st March 2005, HCL Technologies along with its subsidiaries had revenues of \$ 711 million and employed 22,034 professionals. For more information, please visit www.hcltech.com

Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.



The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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