

HCL Technologies CEO Vineet Nayar and Bestselling Author David Thomson Host Executive Roundtable, Offering Blueprint For Achieving Growth In Turbulent Economy

Fortune 1000 CIOs, Business and Technology Leaders and Influencers Given Prescriptive Guidance For Transformational Change For Next Growth Cycle

Revised Edition of Thomson's Book Includes Chapter on HCL's Growth

NEW YORK— June 3, 2009 – HCL Technologies Ltd. (HCL), a global leader in IT services, today hosted an intimate forum of leading business and technology executives at the Harvard Club, in New York. HCL Technologies' CEO Vineet Nayar, architect of the company's widely acclaimed "Employee First" change management initiative and rapid ascent in the IT services industry, and David G. Thomson, author of the bestselling business book, *Blueprint to a Billion: 7 Essentials to Achieve Exponential Growth*, delivered a leadership and management manifesto for helping business executives more effectively achieve organizational optimization, while investing for the next growth cycle.

The invitation-only roundtable event included active participation by CXOs, advisors and thought leaders from leading Fortune 1000 organizations, industry analysts and prominent institutions. The event also marked the debut of Thomson's revised book, "Blueprint to a Billion - 7 Essentials to Achieve Exponential Growth – 2009 Revised Edition for a Turbulent Economy," which addresses current global economic conditions. The book identifies the success patterns of the highest growth companies and provides a formula on how Blueprint companies have followed the 7 essentials in their blueprint to achieve exponential growth.

An entire chapter of the book focuses on the HCL case study. The chapter articulates how HCL successfully applied the 7 essentials and why these essentials continue to serve as a global pattern for success, independent of industry, geographic location and economic cycle. This is the third consecutive case study on HCL's innovative management practices; two of the world's most eminent and distinguished voices, Harvard Business School and London Business School previously profiled HCL. Additionally, HCL is the only non- U.S. company to be profiled in a case study in this edition of Thomson's book.

Among the key topics addressed by Nayar and Thomson were:

- How growth will be redefined from traditional financial measures to those that consider financial and social impact
- The 7 essentials to create a "timeless Blueprint" for growth and practical guidelines for organizational alignment, despite turbulent economic times
- How leaders like HCL Technologies have applied the 7 Essentials to create its own blueprint for success and continue to lead the next growth cycle
- How global growth companies collaborate with their IT teams share the same blueprint and fundamentals that have been time tested in up and down cycles.

- How “Blueprint” companies are investing strategically in IT, gaining competitive advantage through collaboration and value-centric relationships
- Which companies and industries have continued to grow during the global recession and which will be the next to lead America’s growth
- How companies can create their own Blueprint for success

“We are delighted to be acknowledged as a ‘Blueprint’ Company” in David Thomson’s revised edition of ‘Blueprint to a Billion’,” said Nayar. “At HCL we believe in creating exponential value and returns for our customers, shareholders and employees and have today emerged as a disruptive voice, which is being cited for its global relevance and transformational thought leadership.”

“The road to business transformation and high growth begins with transparency, accountability and a high performance mindset at all levels of an organization,” Nayar continued. “From my perspective, this is the first ‘essential.’ No organization can grow and create value for its customers without a highly motivated workforce that has bought into *and* aligned to the strategic plan.”

“When defining the role that technology plays in enabling exponential growth,” Nayar noted, “Solving technology problems is not strategic to such an objective because technology itself tends to become obsolete by the time organizations realize its value. Technology must be applied to solving real business problems. My daily interactions with CIOs and other business leaders constantly come back to one thing: the critical importance of balancing organizational optimization with new investments. The two can never be mutually exclusive.”

“*Blueprint to a Billion* provides the first quantitative assessment of the success pattern common across a distinct group of 4 percent of America’s new public companies since 1980 that have achieved at least one billion in revenue,” David Thomson said. “This elite set disproportionately account for almost 70 percent of the new employment and market value created by all new public companies. This is true globally. They represent some of the world’s highest growth companies; who have uniquely achieved exponential revenue growth and returns. The HCL case study links all the 7 essentials of America’s highest growth companies and is a testament to the global relevance of this ‘Blueprint’ and HCL’s ‘Blue Print.’ The company’s innovative management practices are a powerful example of business essentials married with breakthrough innovation to achieve exponential growth through turbulent economic times”, he added.

For more information please visit: <http://www.hcltech.com/blueprint>

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on ‘transformational outsourcing’, underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 20 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government, Energy & Utilities. HCL takes pride in its philosophy of ‘Employee First’ which empowers our 54,026 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.0 billion (Rs. 9,842 crores), as on 31st March 2009. For more information, please visit www.hcltech.com

About HCL

HCL is a \$5 billion leading global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups, a pioneer of modern computing, and a global transformational enterprise today. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products across a wide range of focused industry verticals. The HCL team comprises over 60,000 professionals of diverse nationalities, who operate from 23 countries including over 500 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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