

**Press Release**  
**For immediate release**

**HCL signs Software Development Agreement with Boeing for the 787 Dreamliner program**

**Noida, February 8, 2005:** HCL Technologies (HCL), a leading global IT and Product engineering solutions provider, today announced that it has been selected by The Boeing Company (Boeing) as a software development partner for the 787 Dreamliner (formerly known as the 7E7) program. A multi-year, multi-million dollar software development agreement has signed between Boeing and HCL.

Under this contract HCL will provide software services to Boeing as well as its Tier 1 systems suppliers for the 787 program, which opens a new chapter in HCL's aerospace services practice. The 787 integrates diverse leading edge technologies to deliver an environmentally preferred solution with hitherto unmatched efficiency, for medium capacity long-range aircraft.

HCL has initiated several projects relating to this program and is currently working on providing a hosting platform for the flight test computing system. In addition, HCL engineers are working at a systems requirements definition level for some of the Line Replaceable Units (LRU's) with some of Boeing's Tier 1 systems suppliers for the 787 program.

Commenting on the development, Mr. Shiv Nadar, Chairman & CEO, HCL Technologies, said, "We consider it a great privilege to be working on the critical aspects of the Boeing 787 Dreamliner. HCL was chosen after a significant due diligence, by the Boeing team from amongst several potential suppliers. Our selection endorses the fact that HCL's inherent capabilities are robust enough to contribute effectively to such mission critical systems, and further consolidates our position as India's leading Aerospace product-engineering services organization."

Under the agreement signed with Boeing, HCL will provide services in the areas of software & hardware development, as well as verification & validation, to Boeing and their Tier 1 systems suppliers for the 787 program.

Aerospace being one of HCL's key verticals the signing of this landmark agreement augments HCL's existing position as the leading aerospace software and hardware services supplier from India, and will firmly position HCL in the list of preferred services providers to the Aerospace industry worldwide.

The HCL aerospace vertical has been in operation since the late 1990s. HCL engineers have strong domain expertise across the entire product lifecycle, in safety and mission critical real time avionics systems - both airborne avionics systems and ground-based systems. HCL has also demonstrated its software and hardware development capability, complying with safety and airworthiness requirements as per stringent aerospace and military standards. Currently HCL counts several global leaders in aerospace amongst its key customers, to whom it provides services in hardware, embedded software, CAD/CAE and application development, and has a long-standing relationship with them, based on proven expertise and solutions delivery. HCL is the first organization in India with SAE AS 9100 certification, which are the globally accepted quality system requirements for suppliers to the aerospace industry.

### About HCL Enterprise

HCL Enterprise is one of the leading Global Technology and IT enterprises with annual revenues of around \$2.0 billion, with IT Products and Services contributing to revenues of \$1.1 billion. The HCL enterprise comprises of two companies listed in India, HCL Technologies & HCL Infosystems . The 29 year old group founded in 1976, is one of India's original IT garage start up companies. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of technology and telecom products. The HCL team comprises 24,000 professionals of diverse nationalities, who operate from over 26 offices across 15 countries including 170 offices in India. HCL has global partnerships with several leading Fortune 1000 firms, including several IT and Technology majors.

### About HCL Technologies

HCL Technologies is one of India's leading global IT services company, providing software- led IT solutions, BPO and infrastructure management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve month period ended 31st December 2004, HCL Technologies along with its subsidiaries had revenues of \$ 664 million and 20,249 employees. For more information, please visit [www.hcltech.com](http://www.hcltech.com)

### About The Boeing Company

Boeing is the world's largest aerospace company, with customers in 145 countries and suppliers and partners worldwide. It is a global leader in commercial jetliners, military aircraft, satellites, launch services, human space flight, missile defense, moving-platform connectivity, and network-centric solutions for defense and homeland security.

### Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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