CreekPath Ramps Up to Meet Demand for Intelligent Storage Management

Strategic expansion in US and India: New Silicon Valley Office and Partnership with HCL will Speed Product Delivery

Boulder, Colo. – March 28, 2006 - CreekPath, the only vendor to create an intelligent business analysis and IT governance framework for enterprise storage assets, today announced the opening of a new Silicon Valley office to strengthen its sales, marketing, product management, and business development activities. New product management capabilities in Silicon Valley will spearhead CreekPath's migration to higher value business intelligence applications for managing storage infrastructures.

In addition, CreekPath and HCL Technologies ("HCL"), a leading global provider of IT and Business Process Outsourcing (BPO) solutions, are announcing the successful launch of their partnership. Under the agreement, HCL has created a development center in Chennai, India to augment the talent and expertise of Creekpath's existing staff. The center gives CreekPath access an additional pool of talented developers for device interface software, QA, and test automation projects—thereby speeding time-to-market of new products. Combined, these moves position CreekPath to deliver new product rapidly in today's dynamic business environment.

"Opening a Silicon Valley office and teaming with HCL enhances our existing technological capabilities and business agility," said Mark Davis, president and CEO of CreekPath. "Storage is a true enterprise asset, but dealing with it has become complex. CreekPath solutions are all about better management of storage—controlling expenditures, protecting corporate information resources, and investing intelligently in capacity. Today's moves will ensure continued growth of both our technology and marketplace momentum."

"HCL is actively engaged in storage networking, including end-to-end product engineering, interoperability testing and technical support that enable our partners to build adaptive development infrastructures. By partnering with HCL, CreekPath's ability to offer intelligent business analysis and IT governance frameworks for enterprise storage assets is strengthened," said Sandeep Kishore, Vice President, Hi-tech at HCL.

Better IT Management and Optimized Storage Resources
IT governance has become increasingly important as legislation such as Sarbanes-Oxley (SoX) mandates that enterprises tightly control their financial operations. Although storage constitutes a large part of IT spending, it is one of the last IT silos that have focused very little on IT asset and service management. This has resulted in increased costs, poor forecasting, limited chargeback and an inability to assess its impact on business systems.

CreekPath solutions enable fast asset discovery and quickly deliver the ROI to optimize storage resources and IT staff through business intelligence applications. CreekPath also provides service management capabilities that allow enterprises to meet service level objectives through dependency mapping of the storage infrastructure to business applications.

About HCL Technologies Ltd.

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, BPO and remote infrastructure management services. Having made a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve-month period ended 31 December 2005, HCL Technologies, along with its subsidiaries, had revenues of US $864 million (Rs 3,890 crore) and employed 28,182 professionals. For more information, please visit www.hcltech.com

About CreekPath

CreekPath is a pioneer in providing IT storage asset management and business service management solutions. Its policy-based CreekPath Suite enables storage discovery, visualization, modeling, analysis, and automation while allowing companies to achieve dramatic reductions in capital and administrative costs, reduce risk, and significantly improve service levels. CreekPath customers span all business sectors, and derive value from the ability to optimize IT operations by discovering storage resources across numerous data centers, achieve end-to-end visibility across the storage supply chain, monitor and report on current usage and usage trends, and define best practices-based automated management policies. CreekPath Systems is based in Longmont, Colorado and Foster City, California. For more information, please visit CreekPath at www.creekpath.com

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