Two HCL Technologies Customers Celebrated at Computerworld Honors Awards Ceremony

Merck and Teradyne's outstanding IT innovation represent two of many recent awards and recognitions for HCL and its customers

New Delhi, India and Sunnyvale, CA — June 13, 2008: HCL Technologies Ltd., India's leading global IT services provider, today announced two of the company's customers, Merck & Company and Teradyne Inc., were recognized during the 20th Annual Laureates Medal Ceremony & Gala Awards Evening on June 2, 2008, at the Andrew W. Mellon Auditorium in Washington, D.C. Both companies were named as Laureates by IDG's Computerworld Honors Program, while Teradyne was also recognized as a Finalist in its award category.

"Each year, the Computerworld Honors Program seeks to recognize organizations, from a variety of sectors, for their ongoing efforts to utilize technology in order to benefit society," said Ron Milton, Chairman of the Board of Trustees for the Computerworld Information Technology Awards Foundation and Executive Vice President of Computerworld. "We are proud to provide a platform to publicly acknowledge these contributions."

Members of the Chairmen's Committee identified the organizations whose use of information technology (IT) has been especially noteworthy for the originality of its conception, the breadth of its vision and the significance of its benefit to society. These identified organizations were then asked to contribute a case study to the program's collection, and the donation of these case studies was celebrated with a formal medal ceremony where an accepted case study Laureate from each organization was publicly recognized.

From the Laureates in each of 10 categories, a distinguished panel of judges selects 50 Finalists, five in each category. These Finalists, as well as the 10 organizations selected by the judges as first among their peers within the Finalists, were announced at the Gala Awards Evening on June 2.

Laureate winner Merck & Company, a leading life sciences research company, submitted the case study, "Implementing Global Integrated Shared Services," which highlighted the innovation of its Integration Shared Services group. The ISS group leveraged its partnership with HCL Technologies to develop and execute large transformation projects, all with an eye on improving long term efficiency and the integration of the back-end systems supporting Merck's business units.

Teradyne, a global manufacturer of automatic test equipment, reached Finalist status based on its case study, "Enabling Global Search," which outlined the company's quest to solve a data management challenge facing the engineers in its Test Applications Group. A global search solution was created that integrated all underlying knowledge repositories. The solution was found to save engineers approximately 14 hours of work/year by accessing IP they would not have been able to find previously. In the first year, this solution has not only yielded 2% in productivity, but has also achieved ROI in 5 months versus its 16 months target. It was these impressive results that helped Teradyne become a Finalist.

"HCL Technologies is proud to congratulate two of our valued customers for their award-winning achievements," said Shami Khorana, President, HCL America. "We are pleased that the domain knowledge, value and services our employees provide to both Merck and Teradyne helped them with these landmark innovations, and that the Computerworld judges chose to honor the hard work on both these projects."

The Computerworld Honors are the latest in a growing dossier of awards and recognitions for HCL Technologies and their customers. This list includes the following for HCL:

- **BusinessWeek's InfoTech 100 2008**, a compilation of the best-performing tech companies in the world
- **2008 _Global Services_ 100**, a list of the top global services providers across 17 countries cover a range of services across IT and BPO, including IT application services, infrastructure, FAO, HRO and contact centers
- **Top 10 Best Performing Infrastructure Service Provider** by _Global Services Magazine,_ in recognition of HCL's industry-leading achievements in Remote Infrastructure Management (RIM)

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 18 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences & Healthcare, Hi-Tech & Manufacturing, Telecom and Media & Entertainment (M&E). For the quarter ended 31st March 2008, HCL Technologies, along with its subsidiaries had last twelve months (LTM) revenue of US $ 1.8 billion (Rs. 7083 crores) and employed 49,802 professionals.

About HCL Enterprise

HCL Enterprise is a $ 4.8 billion leading Global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 55,000 professionals of diverse nationalities, who operate from 18 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For details, contact

Meena Vaidyanathan
HCL Technologies
meenav@hcl.in
+91 981 866 5523

Sandy George
Citigate Cunningham for HCL
sgeorge@citigatecunningham.com
+1 617 374 4210