HCL and Hewlett-Packard enter into a strategic partnership

- First BPO in the country to deploy a comprehensive ITSM based solution.

New Delhi, January 17, 2007 – HCL Technologies Ltd ("HCL") and Hewlett-Packard (HP") today inaugurated *EnsureIT* - an IT management program resulting in assured IT performance for HCL Technologies' BPO division ("HCL BPO"). With *EnsureIT*, HCL BPO will be the first BPO in the country to successfully deploy the ITIL based management solution- uniquely positioning it to expand its service offerings to its global customers.

Spread across 8 geographically dispersed centers and with a workforce of more than 11,000 employees, HCL BPO will now leverage *EnsureIT* as the single point of contact for end-user management. The newly deployed infrastructure management services will harness 400 plus server & network infrastructure at HCL BPO.

Speaking on the occasion, Mr. Ranjit Narasimhan, President and CEO of HCL BPO said, "HCL BPO is constantly looking for ways to optimize end-user satisfaction. The partnership with HP has made it possible for us to leverage our infrastructure better so as to maximize utilization, performance and improve response time."

As part of the partnership agreement, HCL BPO has deployed the entire suite of HP OpenView products to create service offerings for their customers. It has demonstrated a stringent commitment to international benchmarks of IT service management including ITIL & ISO 20000. The business needs being addressed by the *EnsureIT* include, proactive monitoring of all infrastructure components, quick restoration of service in case of downtime, SLA (service level agreement) driven quality of service, impact on revenue and real-time information alerts to all stakeholders through multiple channels including email, SMS & mobile.

"HP is pleased to partner with HCL BPO, a flagship customer in the ITES space," said T. Srinivasan, HP India. "*EnsureIT* - an IT management program powered by HP, addresses the entire spectrum of infrastructure management for today's dynamic BPO organization. Beginning with process orientation, component monitoring, and reduction of response time, this comprehensive service offering scales all the way up to addressing complex change management requirements."

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 16 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences Aerospace, Automotive, Semiconductors, Telecom and MPE (Media Publishing & Entertainment). For the quarter ending 31st December 2006, HCL Technologies, along with its subsidiaries had revenue (TTM) of US $ 1.155 billion (Rs. 5220 crore) and employed 38,317 professionals. For more information, please visit www.hcltech.com

HCL BPO is one of the early players of Business Process Outsourcing in the world, with 11,000 professionals operating out of India and Northern Ireland. With strong domain knowledge and quality driven processes, HCL BPO is ranked Second by Purdue Benchmark in the Global Peer Group of BPO Service Providers and runs the largest Telecom engagement in India. For more information please visit www.hclbpo.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

About HP

HP is a technology solutions provider to consumers, businesses and institutions globally. The company's offerings span IT infrastructure solutions, global services, business and home computing, and imaging and printing. For the four fiscal quarters ended Oct. 31, 2006, HP revenue totaled $91.7 billion. More information about HP (NYSE, Nasdaq: HPQ) is available at http://www.hp.com.

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