



Press Release

NEC HCL System Technologies Ltd. to inaugurate their State-of-art facility in Noida

Joint Investment in Centre of Excellence for Product Engineering

New Delhi, Dec 12, 2005: NEC Corporation, Japan, world's leading provider of internet, broadband network and enterprise business solutions and **HCL Technologies Limited (HCL)**, India's leading IT products and services company, inaugurated their new facility- **NEC HCL System Technologies Limited-** in Noida today. NEC and HCL had announced this first major partnership in June where a Japanese Technology giant and one of the largest IT groups of India came together to form a JV focused on Japan business.

With a **capital of US \$ 5 mn**, this state-of-art facility spread over **20,000 sq ft at Logix Techno Park, Noida**, will provide a single window view over all the NEC HCL operations in high end offshore led software engineering solutions in **network & security, embedded software, hardware design, R&D, high performance computing and mobile technology**.

The senior delegation from NEC and HCL led by **Toshihiko Takahashi, President, NEC System Technologies, Ltd.** and **Executive Vice President, NEC Corporation** and **Iwao Fuchigami, Senior Vice President** and **Board Member of NEC Corporation**, **Vineet Nayar, President, HCL** inaugurated the landmark JV center- NEC HCL System Technologies center in Noida.

Speaking during the inauguration, **Toshihiko Takahashi, President, NEC System Technologies, Ltd. and Executive Vice President NEC Corporation.**, said "India being the powerhouse of software excellence and a major destination for Japanese investment in sectors like telecom and information technology, we believe working with



an Indian IT giant like HCL will be able to value add to our business and contribute to our growth strategy”.

NEC & HCL will kick start their operations with a core team of 50 people comprising the new technical talent. The senior leadership team led by CEO, **Anil Gupta**, CTO, **Anup Dutta** and the Advisory Committee with representation from the top management from each partner will be formed to set the future direction of the company. The company is planning to ramp up their team to strength of 150 by 2006 and 300 by the end of 2007.

“We are proud to be associated with NEC; this is our first step in the direction of a long and fruitful relationship and we are confident that HCL will have a strong platform to strengthen its global presence and have wider access to Japan’s IT market, which is one of the world’s larger and more complex markets,” said **Vineet Nayar, President, HCL**.

About NEC Corporation

NEC Corporation (NASDAQ: NIPNY) (FTSE: 6701q.l) is one of the world's leading providers of Internet, broadband network and enterprise business solutions dedicated to meeting the specialized needs of its diverse and global base of customers. Ranked as one of the world's top patent-producing companies, NEC delivers tailored solutions in the key fields of computer, networking and electron devices, by integrating its technical strengths in IT and Networks, and by providing advanced semiconductor solutions through NEC Electronics Corporation. The NEC Group employs more than 140,000 people worldwide and had net sales of 4,855 billion yen (approx. \$45.4 billion) in the fiscal year ended March 2005.

For additional information, please visit the NEC home page at: <http://www.nec.com>.

* Newsroom: <http://www.nec.co.jp/press/en/newsroom/index.html>

About NEC System Technologies, Ltd.

NEC System Technologies, Ltd., a subsidiary of NEC Corporation, has over 3,600 employees and plays a vital role in software development & system integration services in NEC group. With core competencies in IT platform software development, NEC System Technologies offers a unique combination of products and services that draw on the synergy between IT platform software development and system integration technologies. Aiming to be the "System Technology Innovator", NEC System Technologies Ltd. strives to pursue advanced technologies and generate the synergy of IT platform software development & system integration services.

About HCL Technologies

HCL Technologies is one of India’s leading global IT Services Company, providing software- led IT solutions, BPO and Remote Infrastructure Management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve month period ended 30th September 2005, HCL Technologies along with its



subsidiaries had revenues of US \$ 814 million (Rs.3,584cr) and employed 26,285 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading Global Technology and IT enterprise with annual revenues of US \$2.7 billion (Rs.12,000 cr). The HCL Enterprise comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Enterprise and Application Consulting Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and Distribution of Technology and Telecom Products. The HCL team comprises 30,000 professionals of diverse nationalities, who operate from 15 countries including 300 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

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Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For further information please contact:

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