

HCL Technologies awarded the prestigious 'Golden Peacock Innovation Award' for its MTaaS™ Service

The service a first of its kind private Cloud based industrialized delivery platform

Noida, Oct, 22, 2009 - HCL Technologies Ltd. (HCL), a leading global IT services provider, today announced that it has been conferred with the prestigious 'Golden Peacock Innovation' Award for its MTaaS™ (a Business Service Management centric service delivery platform) offering in the IT Sector category.

HCL's MTaaS™ offering was chosen amongst more than 188 corporate entries through a stringent selection process. The applications were assessed based on an exhaustive set of parameters and the applicant scoring the highest amongst each of the respective industrial categories were recommended to a three tiered jury chaired by Justice PN Bhagwati, former Chief Justice of India.

MTaaS™ is a first of its kind private Cloud based industrialized delivery platform. It redefines a whole new way of delivering Infrastructure Management Services by driving platform centric delivery which enables process automation & compliance. This unique offering enables the customer to control the huge capital expenditure on multiple silos by standardizing on a Business Service Management enabled integrated platform available on a utility basis.

C Vijay Kumar, Sr. Vice President & Worldwide Head of Delivery for Infrastructure Management & Transformation Services at HCL Technologies ISD said, "winning this prestigious citation is a matter of great pride for us. Our MTaaS™ offering provides many benefits to customers like service delivery standardization, process automation and improved Quality of Experience. It is very flexible, with faster on-boarding and pre-defined integration between best of breed tools and platforms. We are committed to creating more such innovative propositions which have a quick impact cycle and definitive cost savings for our customers".

Golden Peacock Awards have been instituted by the Institute of Directors (IoD) in 1991 and are bestowed annually. Considered the holy grail of corporate excellence, the awards are one of the most prestigious citations in the Indian industry.

"The Golden Peacock Innovation Award is one of the most prestigious awards conferred by IoD and is bestowed only to the highest example of innovation and thought leadership. We congratulate HCL on winning this year's Innovation award in the IT category and complement its MTaaS™ Service for its world pioneering credentials and the many benefits this innovation provides to enterprises. The fact that MTaaS™ has proven its merit with an execution folio of some of the largest companies in the world makes it a very worthy recipient of this award," stated Manoj K Raut, Director, Institute of Directors.

HCLT ISD's MTaaS™ offering currently boasts of 30+ Global 1000 customers across US, Europe, Middle East and ANZ.

The award was presented to HCLT ISD at a special function during the International Conference on Corporate Governance held at London. The forum was attended by many eminent personalities from across the globe including Ola Ullsten, Former Prime Minister of Sweden, Justice P N Bhagwati, former Chief Justice of India and Member, U N Human Rights Committee, Salman Khursheed, Minister of Corporate Affairs, Govt of India, Lord Myners, Financial Services Secretary (City Minister), Boris Johnson, Mayor of London, Stephen Green, Group Chairman, HSBC Holding Plc etc.

HCL was recently ranked as World's No.1 IT Infrastructure Services Provider by Blackbook of Outsourcing Survey 2009.

About HCL ISD

HCL ISD is a leading IT services company and a subsidiary of HCL Technologies Ltd. (also known as HCL Comnet in the domestic market). A focused player in the IT services arena, HCL ISD seeks to provide simplified infrastructure solutions through delivering high-performance management services for complex, distributed infrastructure environments encompassing the Internet, Client and legacy based infrastructures. HCL ISD addresses the growing demand for the cost-effective management of technology infrastructure across geographically dispersed locations. With a mission to develop innovative solutions for enterprises worldwide, the company has developed a unique model for Remote IT infrastructure management that enables customer organizations to achieve superior infrastructure performance and significantly reduced costs through a global delivery model. For more information, please visit <http://www.hclisd.com>

About HCL Technologies

PRESS RELEASE

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 20 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Aerospace & Defense, Telecom, Retail & CPG, Life Sciences & Healthcare, Media & Entertainment, Travel, Transportation & Logistics, Automotive, Government, Energy & Utilities. HCL takes pride in its philosophy of 'Employee First' which empowers our 54,216 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 2.2 billion (Rs. 10,591 crores), as on 30th June 2009. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a \$5 billion leading Global Technology and IT Enterprise that comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old Enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings spans Product Engineering, Custom & Package Applications, BPO, IT Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 59,000 professionals of diverse nationalities, who operate from 20 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information, please visit www.hcl.in

About Oncor

Oncor Electric Delivery Company LLC (Oncor) is a regulated electric distribution and transmission business that uses superior asset management skills to provide reliable electricity delivery to consumers. Oncor operates the largest distribution and transmission system in Texas, delivering power to approximately 3 million homes and businesses and operating more than 117,000 miles of transmission and distribution lines in Texas. While Oncor is owned by a limited number of investors (including majority owner, Energy Future Holdings Corp.), Oncor is managed by its Board of Directors, which is comprised of a majority of independent directors.

Forward looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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