



For immediate release

HCL JOINTLY LAUNCHES PANAX FINDER

***A STATISTICAL ANALYSIS SOFTWARE PACKAGE TO MAKE DRUG DISCOVERY
PROCESS TIME EFFICIENT AND COST EFFECTIVE.***

New Delhi, 29 Nov 2005:HCL Technologies Ltd. ("HCL"), a leading global IT solutions provider in Information Technology and **Saila Systems Inc, Japan** announced today the launch of **Panax Finder**, a statistical analysis software package which can be used by Pharmaceutical companies in the drug discovery process. Saila Systems Inc is one of the leading IT solution companies in Japan providing range of services from software requirement analysis to systems supports jointly. This software will help Pharmaceutical companies to identify the properties of the drug and predict its efficiency even before its synthesis, thereby gaining tremendously on time.

Panax Finder is an evolutionary, user friendly tool which reduces the labor intensive approach thereby saving thousands of dollars and years by utilizing **3D Quantitative Structure Activity Relationship (QSAR)** to guide the chemical synthesis.

The development of robust computational techniques to support drug creation is of paramount importance if the pharmaceutical industry is focused to reduce the overall costs of drug development and bring more medicines to market faster.

Commenting on the launch, **Pradep Nair, Vice President & Head – Life Sciences Practice, HCL**, New Jersey, USA said, "With the increasing maturity and complexity in IT environments today we felt the need to provide our customers a tool that would reduce time inefficiency in drug discovery caused due to multitude of possibilities in which compounds can combine and synthesize and help them in saving cost."

Panax Finder facilitates generating reliable 3D QSAR model to provide estimate of the relationship between the 3D molecule structures and their activities in a series of



drugs by adopting the efficient Voronoi polyhedral decomposition algorithm and Support Vector Machines (SVM). The results obtained by SVM have high accuracy in many applications and Panax Finder is the first product to apply this method for 3DQSAR.

About HCL Technologies

HCL Technologies is one of India's leading global IT Services Company, providing software- led IT solutions, BPO and Remote Infrastructure Management services. Making a foray into the services domain in 1997-98, HCL Technologies focuses on technology and R&D outsourcing, working with clients in areas at the core of their business. The company leverages an extensive offshore infrastructure and its global network of 26 offices in 15 countries to deliver solutions across select verticals including Banking, Insurance, Retail & Consumer, Aerospace, Automotive, Semiconductors, Telecom and Life Sciences. For the twelve month period ended 30th September 2005, HCL Technologies along with its subsidiaries had revenues of US \$ 814 million (Rs.3,584cr) and employed 26,285 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading Global Technology and IT enterprise with annual revenues of US \$2.7 billion (Rs.12,000 cr). The HCL Enterprise comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is one of India's original IT garage start-ups. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of technology and telecom products. The HCL team comprises 30,000 professionals of diverse nationalities, who operate from 15 countries including 300 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

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Forward Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication



networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For further information please contact:

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