



Press Release

HCL forms strategic alliance with Eckler to strengthen Insurance Domain expertise

*HCL and Eckler to work together on various actuarial consulting and
implementation projects across the globe.*

Mumbai, India, February 13, 2007 – : **HCL Technologies Ltd. (“HCL”)**, one of India’s leading global IT services companies, today **announced** a strategic alliance with prominent actuarial experts Eckler Ltd. with an objective of deepening the company’s Insurance Domain expertise. Under the alliance, HCL and Eckler will work together on various actuarial consulting and implementation projects across the globe. The partnership has been signed to leverage capabilities of both organisations in Actuarial services, IT consulting and Implementation.

S. PremKumar, Corporate Officer and Global Head, Financial Services, HCL commented, “The partnership is reflective of our commitment to grow our financial services business through excellence in domain. With Eckler, we would play a major role in one of the most important business functions for Insurers.”

Actuaries help in designing insurance plans, determine the premium, monitor the profitability of insurance companies and recommend corrective action when appropriate.

Commenting on the alliance **Sylvain Goulet, Principal, Eckler** said “With an established reputation in world-class actuarial expertise, we wanted to provide further value to our clients through complementary insurance services. HCL provides solid Insurance domain capabilities, expertise in software engineering, project management and importantly, global reach. Partnering with HCL will enable us to offer offshore services needed to enhance our clients’ operations.”



HCL's Global Insurance Practice offers business driven technology solutions to the insurance industry worldwide. The in-depth experience and competence in domain, technology, tools and test methodologies enables its clients to cope with today's complex business challenges faced in the Insurance world. The domain excellence is further corroborated by Gartner's highest rating of "Mature" with respect to HCL's capability to Life and P&C ITO services. HCL is among select few IT companies to be awarded with LOMA Excellence in Insurance Education Award for 3^d year in a row. HCL's integrated services in the areas of software development and maintenance, infrastructure and business process outsourcing (BPO) have helped many Insurance companies realise transformational benefits.

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About Eckler Ltd.

Eckler is the oldest actuarial consulting firm in Canada with nearly 80 years of continued existence. Established as a top-tier firm, our actuaries and consultants come from the elite ranks of the actuarial profession. Eckler is a well respected contributor to the private insurance and pension industry and further actively involved with government at all levels.

The International practice of Eckler, in 2005, began to further expand its services to Asia and the Middle East. Included in the strategy is forming collaborative relationships with complementary businesses to provide greater value to clients.

For more information, please visit www.eckler.ca and www.eckler-int.com.

About HCL Technologies

HCL Technologies is one of India's leading global IT Services companies, providing software-led IT solutions, remote infrastructure management services and BPO. Having made a foray into the global IT landscape in 1999 after its IPO, HCL Technologies focuses on Transformational Outsourcing, working with clients in areas that impact and re-define the core of their business. The company leverages an extensive global offshore infrastructure and its global network of offices in 16 countries to deliver solutions across select verticals including Financial Services, Retail & Consumer, Life Sciences Aerospace, Automotive, Semiconductors, Telecom and MPE (Media Publishing & Entertainment). For the quarter ending 31st December 2006, HCL Technologies, along with its subsidiaries had revenue (TTM) of US \$ 1.155 billion (Rs. 5220 crore) and employed 38,317 professionals. For more information, please visit www.hcltech.com

About HCL Enterprise

HCL Enterprise is a leading global technology and IT enterprise with annual revenues of US \$3.9 billion (Rs. 17,374 crores). The HCL Enterprise comprises two companies listed in India - HCL Technologies & HCL Infosystems. The 3-decade-old enterprise, founded in 1976, is India's original IT garage start-up. Its range of offerings span Product Engineering, Technology and Application Services, BPO, Infrastructure Services, IT Hardware, Systems Integration, and distribution of ICT products. The HCL team comprises over 43,000 professionals of diverse nationalities, who operate from 17 countries including 360 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including leading IT and Technology firms. For more information please visit www.hcl.in

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time



frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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