

Press Release

HCL Technologies to offer Interoperability Testing Services through Imation

New Delhi, April 15, 2003– HCL Technologies (HCL Tech), a leading global IT services company, today announced that it has selected Imation Corp., a worldwide leader in removable data storage media, to provide interoperability testing services to HCLT's clients. HCL Tech will use Imation's Storage Networking Lab to offer Interoperability testing solutions to Storage Vendors and Enterprise End Users.

HCL Tech offers SAN OPERA storage technology services that include product design, development, sustaining, quality assurance, and development of reusable components. The addition of interoperability testing services will give the company a fuller bouquet of offerings with which it can serve the needs of its clients better. As a consequence of the arrangement, HCL Tech will also be able to offer its clients a combination of US based lab and offshore services.

"Interoperability has been identified by end users, storage vendors, and industry analysts as the key problem area for the storage industry. We are already working with various industry forums for interoperability and standardization initiatives. Partnering with Imation will strengthen our SAN OPERA Storage Technology Services. Using Imation's Storage Networking Lab, we can address the interoperability testing requirements of storage solution vendors and enterprise end users," said S. Raman, COO and President, Core Software & Technology Services, HCL Technologies.

Imation's Storage Networking Lab, located at the Imation headquarters in Oakdale, Minnesota, houses over 200 pieces of equipment from more than 40 manufacturers.

About HCL Technologies

HCL Technologies is one of India's leading global IT services and product engineering companies, providing value-added, software-led IT solutions and services to large and medium-scale organizations. Founded in 1991, HCL Tech focuses on technology as well as R&D outsourcing, with the objective of working with clients in areas at the core of their business.

HCL Tech delivers these services through an extensive offshore software development infrastructure and a vast global marketing network, spanning 26 offices in 14 countries that enables scalable, flexible and cost-effective delivery. The company's well defined business strategy has enabled it to build domain expertise across a host of chosen verticals including banking, funds management, insurance, petrochemicals, pharmaceuticals, aerospace, automotives, semi-conductors and retail.

As of 31 December 2002, HCL Tech along with its subsidiaries had 7,788 employees. Together with its knowledge of embedded systems, core technologies and application development expertise, HCL Tech is positioned as a composite solutions provider equipped to cater to the entire gamut of IT needs. For more information, visit HCL Technologies at www.hcltech.com

Disclaimer

Certain statements in this release are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies/ entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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