

Sankalp Semiconductor GmbH
MANAGEMENT ACCOUNTS
For the year ended 31st March 2021 and 31st March 2020

Sankalp Semiconductor GmbH
Balance Sheet as at 31 March 2021

	Note No.	As at 31 March 2021 (EUR)	As at 31 March 2020 (EUR)
ASSETS			
A. Fixed assets			
I. Tangible fixed assets			
1. Other equipment, operating and office equipment		-	2
B. Current assets			
I. Receivables and other assets			
1. Other Assets	1.1	12,278	22,786
II. Cash-in-hand, central bank balances, bank balances and cheques	1.2	31,985	40,084
C. Prepaid expenses		-	195
TOTAL ASSETS		44,263	63,067
EQUITY AND LIABILITIES			
A. Equity			
I. Subscribed capital	1.3	25,000	25,000
II. Retained profits brought forward		28,163	38,455
III. Net loss for the financial year		(26,957)	(10,291)
TOTAL EQUITY		26,206	53,164
B. Provisions			
1. Other provisions	1.4	18,057	9,903
TOTAL EQUITY and LIABILITIES		44,263	63,067

Samir Patel
Director
Date: 22 July 2021

Sankalp Semiconductor GmbH
Statement of Profit and Loss for the year ended 31 March 2021

	Year ended 31 March 2021 (EUR)	Year ended 31 March 2020 (EUR)
1. Sales	-	-
2. Gross revenue for the period	-	-
3. Other operating income		
(a) Miscellaneous other operating income	-	-
4. Other operating expenses		
(a) Occupancy costs	-	2,340
(b) Miscellaneous operating costs	26,957	9,136
5. Loss before tax	(26,957)	(11,476)
6. Taxes on income	-	(1,185)
7. Net loss after tax	(26,957)	(10,291)
8. Net loss for the financial year	(26,957)	(10,291)

Samir Patel
Director
Date: 22 July 2021



Sankalp Semiconductor GmbH

Notes to financial statements for the year ended 31 March 2021

1.1 Other assets

	As at	As at
	31 March 2021	31 March 2020
	(EUR)	(EUR)
Unsecured , considered good		
Advances other than capital advances		
Security deposits	-	541
Others		
Advance tax (net)	12,278	21,020
Withholding and other taxes receivable	-	1,225
	12,278	22,786

1.2 Cash-in-hand, central bank balances, bank balances and cheques

	As at	As at
	31 March 2021	31 March 2020
	(EUR)	(EUR)
Balance with banks		
- in current accounts	31,985	40,084
	31,985	40,084

1.3 Subscribed capital

	As at	As at
	31 March 2021	31 March 2020
	(EUR)	(EUR)
Authorized and subscribed		
25,000 common shares (31 March, 2020: 25,000) of EUR 1/- each	25,000	25,000
Issued and fully paid up		
25,000 common shares (31 March, 2020: 25,000) of EUR 1/- each	25,000	25,000

Terms/ rights attached to equity shares

The Company has only one class of shares referred to as common shares having a par value of EUR 1/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	As at		As at	
	31 March 2021		31 March 2020	
	No. of shares	(EUR)	No. of shares	(EUR)
Number of shares at the beginning	25,000	25,000	25,000	25,000
Add: Shares issued during the year	-	-	-	-
Number of shares at the end	25,000	25,000	25,000	25,000

Sankalp Semiconductor GmbH**Notes to financial statements for the year ended 31 March 2021****Shares held by holding/ultimate holding Company and/or their subsidiaries/associates:-**

Name of the shareholder	As at		As at	
	31 March 2021		31 March 2020	
	No. of shares	(EUR)	No. of shares	(EUR)
Common shares of EUR 1 each fully paid Sankalp Semiconductor Private Limited, India the holding Company	25,000	25,000	25,000	25,000

Details of shareholders holding more than 5 % shares in the Company:-

Name of the shareholder	As at		As at	
	31 March 2021		31 March 2020	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Common shares of EUR 1 each fully paid Sankalp Semiconductor Private Limited, India the holding Company	25,000	100%	25,000	100%

As per the records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

There are no bonus shares issued, no shares issued for consideration other than cash and no shares bought back immediately preceding the reporting date from date of incorporation.

Capital management

The primary objective of the Company's capital management is to support business continuity and growth of the Company while maximizing the shareholder value. The Company determines the capital requirement based on annual operating plans and long-term and other strategic investment plans. The funding requirements are generally met through operating cash flows generated.

1.4 Other provisions

	As at	
	31 March 2021	31 March 2020
	(EUR)	(EUR)
Liability for expenses	18,057	9,903
	18,057	9,903