

**Geometric Europe GmbH, Munich**  
**Balance sheet as of 31.03.2022**

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	EUR	EUR	p.y. (EUR)
<b>Assets</b>			
<b>A. Fixed assets</b>			
I. Tangible assets			
1. Other plants, factory and office equipment	29.286		42.413
2. Capital Work in Progress	<u>0</u>		<u>119</u>
	29.286		42.532
II. Financial assets			
1. Shares in affiliated parties	<u>0</u>		<u>0</u>
		29.286	42.532
<b>B. Current assets</b>			
I. Stock and Inventory			
1. Work-in-progress	60.139		48.752
2. Supplier advances	<u>17.863</u>		<u>193.643</u>
	78.002		242.395
II. Debtors and other assets			
1. Trade debtors	38.142		77.060
2. Amounts due from affiliated companies	3.305.807		5.132.188
3. Other assets	<u>157.505</u>		<u>263.487</u>
	3.501.453		5.472.735
III. Cash on hand, credit balances at banks	<u>2.420.881</u>		<u>934.686</u>
		6.000.337	6.649.816
<b>C. Prepayments and deferred charges</b>		15.778	23.572
	<u>6.045.401</u>		<u>6.715.920</u>

**Geometric Europe GmbH, Munich**  
**Balance sheet as of 31.03.2022**

	EUR	EUR	p.y. (EUR)
<b>Liabilities and equity</b>			
<b>A. Equity</b>			
I. Subscribed capital	14.050.000		14.050.000
II. Accumulated Loss carryforward	-9.466.710		-12.402.029
III. Net Income	<u>453.269</u>		<u>2.935.319</u>
		5.036.559	<u>4.583.290</u>
<b>B. Accruals</b>			
1. Tax accruals	50.188		395.024
2. Other accruals	<u>273.280</u>		<u>629.073</u>
		323.468	<u>1.024.097</u>
<b>C. Liabilities</b>			
1. Trade creditors	30.211		171.723
- with a remaining term of up to one year			
2. Amounts due to affiliated companies	102.206		12.217
- with a remaining term of up to one year	( 102.206 )		( 12.217 )
3. Other creditors	552.956		924.592
- thereof for taxes	( 96.181 )		( 305.032 )
- thereof with a remaining term of up to one year	<u>( 552.956 )</u>		<u>( 924.592 )</u>
		685.374	<u>1.108.532</u>
		<u>6.045.401</u>	<u>6.715.920</u>

**Geometric Europe GmbH, Munich**  
**Income statement for the fiscal year from April 1, 2021 to March 31, 2022**

	€	€	Prior year €
1. Revenue		4.836.472	7.089.798
2. Increase or decrease in work in process		11.387	-48.980
3. Other operating income		471.750	3.004.776
4. Cost of materials			
a. Cost of purchased services		225.142	549.864
		225.142	549.864
5. Gross Income		5.094.467	9.495.731
6. Personnel expenses			
a. Wages and salaries	3.202.176		4.431.386
b. Social security, pension and other benefit costs	713.891		1.032.672
- thereof pension contributions	( 0 )		( 0 )
		3.916.068	5.464.058
7. Amortization, depreciation and write-downs of intangible assets and property, plant and equipment		16.187	20.417
8. Other operating expenses		640.573	872.702
9. Interest and similar income	32.829		1.128
10. Interest and similar expenses	5.406		55.357
		27.422	-54.229
		549.062	3.084.324
11. Tax on earnings		95.793	149.006
12. Profit after tax		453.269	2.935.319
<b>13. Net Income</b>		<b>453.269</b>	<b>2.935.319</b>
14. Loss carryforward from the prior year		-9.466.710	-12.402.029
<b>15. Accumulated Loss</b>		<b>-9.013.441</b>	<b>-9.466.710</b>

### **General information on the annual financial statements**

The annual financial statements have been prepared in accordance with the provisions of §§ 242 cont.. HGB, under compliance additional provisions for medium-sized corporations.

### **Identification data according to the registration court**

Company name according to the registration court:	Geometric Europe GmbH
Registered office according to the registration court:	Munich
Register entry:	Commercial Register
Registration Court:	Munich
Registration Court-Number:	HRB 220330

### **Disclosures on accounting and valuation methods**

#### **Accounting and valuation principles**

Acquired intangible assets were carried at cost and, if subject to wear and tear, reduced by scheduled amortisation.

Property, plant and equipment are stated at acquisition or production cost and, where subject to wear and tear, reduced by scheduled depreciation.

Depreciation has been charged on a straight-line basis over the expected useful lives of the assets.

Work in progress is valued on the basis of itemised costings based on the current operating accounts, taking into account the sales prices, minus a deduction for profit as well as non attributable administration and sales costs.

Receivables and other assets and cash and cash equivalents are stated at nominal value. All risk-bearing items are accounted for by recognizing appropriate specific valuation allowances.

Prepaid expenses relate to payments made before the balance sheet date that represent expenses for a certain period after that date; these items are reversed on a straight-line basis in accordance with the passage of time.

Provisions for taxes include taxes relating to the fiscal year that have not yet been assessed.

Other provisions were added for all other uncertain liabilities. All identifiable risks were taken into account.

Liabilities were rated at the amount to be paid.

Assets and liabilities in foreign currencies were converted at the average spot exchange rate on the balance sheet date.

Revenue is recognized when the service has been rendered and accepted by the customer.

### **Accounting and valuation methods differing from those of the previous year**

In the annual financial statements, the accounting and valuation methods previously applied were essentially adopted. There was no fundamental change in accounting and valuation methods compared with the previous year.

### **Notes to the balance sheet**

#### **Fixed assets**

The development of the individual fixed asset items is shown in the fixed asset movement schedule (appendix to the notes) with details of depreciation and amortisation for the financial year.

#### **Disclosure on receivables**

Receivables from affiliated companies include receivables from shareholders amounting to € 90 thousand (previous year: € 97 thousand).

Receivables from affiliated companies include trade receivables in the amount of € 951 thousand (previous year: € 2,084 thousand).

All receivables have a maturity of less than one year.

#### **Other assets**

Other assets include larger amounts that do not legally arise until after the balance sheet date. These are amounts that do not result in income until after the balance sheet date, but were already accounted as income at the balance sheet date for the purpose of determining profit on an accrual basis. They amount to EUR 0 thousand (p.y. EUR 85 thousand).

**Cash on hand, bank balances**

Bank balances amounted to EUR 2,421 thousand (previous year: EUR 935 thousand).

**Equity**

The subscribed capital amounts to EUR 14,050 thousand (previous year: EUR 14,050 thousand).

**Information and explanations on other accruals**

Other accruals mainly consist of provisions for outstanding invoices € 135 thousand (previous year: € 228 thousand) and for personnel € 138 thousand (previous year: € 275 thousand).

**Transactions not included in the balance sheet**

**Other financial obligations not included in the balance sheet**

Apart from the liabilities reported in the balance sheet, there are other financial obligations amounting to EUR 877 thousand (previous year: rent: EUR 200 thousand).

## **Notes to the income statement**

### **Sales**

Sales are mainly generated within the European Union.

### **Other operating income**

Other operating income: EUR 471.7 thousand (previous year: EUR 3,004.7 thousand) includes EUR 56.2 thousand (previous year: EUR 84.9 thousand) in income from foreign currency exchange and EUR 0 thousand (previous year: EUR 2,743.3 thousand) in extraordinary income resulting from the sale of affiliated companies.

### **Other operating expense**

Other operating expense: EUR 640.5 thousand (previous year: EUR 872.2 thousand) includes EUR 101.3 thousand (previous year: EUR 50.6 thousand) in expense from foreign currency exchange

### **Interest income and interest expense**

Interest income includes EUR 32.8 thousand (previous year: EUR 1.5 thousand) in interest from the loan to affiliated companies.

Of the interest expense, EUR 0.0 (previous year: EUR 46.8 thousand) were paid to affiliated companies.

### **Other information**

#### **Employees**

The number of employees (salaried employees) was 25 (previous year: 55).

#### **Contingent liabilities**

There are no contingent liabilities.

### **Names of the managing directors**

During the theexpired fiscal year, the Company's business was managed by

1. George, Bejoy, Frankfurt am Main, \*10.06.1967
2. Rungta, Goutam, Ghaziabad, Uttar Pradesh / India, \*05.10.1973  
(appointed 18.02.2022)
3. Gopalakrishnan, Subramanian, Noida, Uttar Pradesh / India, \*31.10.1967  
(retirement 18.02.2022)
4. Walia, Shiv, Maidenhead, Berkshire / United Kingdom, \*10.01.1969

### **Shareholders as of the balance sheet date**

The sole shareholder is HCL Technologies Ltd, India.

### **Group affiliation**

Geometric Europe GmbH was included in the consolidated financial statements of HCL Technologies India Ltd. New Delhi / India.

HCL Technologies India Ltd. New Delhi / India prepares the consolidated financial statements for the smallest group of companies in which the company is included.

HCL Technologies India Ltd. New Delhi / India prepares the consolidated financial statements for the largest group of companies in which the company is included.

The published consolidated financial statements are available at the registered office of this company.

### **Proposal for the appropriation of net income**

It is proposed to carry forward the accumulated loss to new account.

**Signature of the management**

Noida (India), July 11, 2022



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Bejoy George



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Goutam Rungta



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Shiv Walia

## Development of fixed assets as of 31.03.2022

### Geometric Europe GmbH, München

	As of 01.04.2021			Change in acquisition and prod.cost		Change in cumulative		Disposals at book value	As of 31.03.2022		
	Acquisition and production cost	cumulative depreciation	book value	Additions Repostings (U)	Disposals	depreciation Additions *) Repostings (U)	Disposals Additions (Z)		Acquisition and production cost	cumulative depreciation	book value
	€	€	€	€	€	€	€	€	€	€	€
<b>. Intangible assets</b>											
. Purchased concessions, commercial rights, other rights and values as well as licenses of such rights and values	8.669,31	8.669,31	0,00	0,00	0,00	0,00	0,00	0,00	8.669,31	8.669,31	0,00
. Goodwill	10.081.714,40	10.081.714,00	0,40	0,00	0,40	0,00	0,00	0,40	10.081.714,00	10.081.714,00	0,00
	<u>10.090.383,71</u>	<u>10.090.383,31</u>	<u>0,40</u>	<u>0,00</u>	<u>0,40</u>	<u>0,00</u>	<u>0,00</u>	<u>0,40</u>	<u>10.090.383,31</u>	<u>10.090.383,31</u>	<u>0,00</u>
<b>I. Tangible assets</b>											
. Technical equipment and machines	11.466,88	11.466,88	0,00	0,00	0,00	0,00	0,00	0,00	11.466,88	11.466,88	0,00
1. Other plants, factory and office equipment	128.860,23	86.446,40	42.413,83	2.939,93	0,00	16.187,20	0,00	0,00	131.919,42	102.633,60	29.285,82
				119,26 U			Z				
2. Capital Work in Progress	119,26	0,00	119,26	-119,26 U	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	<u>140.446,37</u>	<u>97.913,28</u>	<u>42.533,09</u>	<u>2.939,93</u>	<u>0,00</u>	<u>16.187,20</u>	<u>0,00</u>	<u>0,00</u>	<u>143.386,30</u>	<u>114.100,48</u>	<u>29.285,82</u>
<b>II. Financial assets</b>											
1. Shares in affiliated parties	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	<u>10.230.830,08</u>	<u>10.188.296,59</u>	<u>42.533,49</u>	<u>2.939,93</u>	<u>0,40</u>	<u>16.187,20</u>	<u>0,00</u>	<u>0,40</u>	<u>10.233.769,61</u>	<u>10.204.483,79</u>	<u>29.285,82</u>

\*) Depreciation of current year