

	Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
A	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	3	4,47,355	38,411
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets		-	-
	(i) Investments		-	-
	a) Investment in Subsidiaries		-	-
	b) Investment in associate		-	-
	c) Investment in Joint Venture		-	-
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Other Financial Assets		-	-
	(v) Financial Assets Measured at Fair Value		-	-
	(vi) Others (to be specified)		-	-
	(i) Deferred tax assets (net)		6,02,624	1,82,211
	(j) Other non-current assets		-	-
	Total Non - Current Assets		10,49,979	2,20,622
2	Current assets			
	(a) Inventories		-	-
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables	4	1,71,85,913	1,49,00,316
	(iii) Cash and cash equivalents	5	11,02,968	9,67,383
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans		-	-
	(vi) Other Financial Assets	6	5,62,990	4,97,553
	(vii) Financial Assets Measured at Fair Value		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		-	-
	Total Current Assets		1,88,51,871	1,63,65,252
	(e) Non-Current Assets classified as held for sale		-	-
	Total Assets (1+2)		1,99,01,850	1,65,85,874
B	EQUITY AND LIABILITIES			
	EQUITY			
1	Equity			
	(a) Equity Share capital	7	10,00,000	10,00,000
	(b) Other Equity	8	1,48,75,063	1,35,92,374
	Equity attributable to owners of the Company (I)		1,58,75,063	1,45,92,374
	Non-controlling interests (II)		-	-
	Total Equity (I+II)		1,58,75,063	1,45,92,374
	LIABILITIES			
2	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables		-	-
	(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		-	-
	(iv) Other financial liabilities measured at fair value		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		-	-
	(d) Retirement Benefit Obligation		-	-
	(e) Government Grants		-	-
	(f) Other non-current liabilities		-	-
	Total Non - Current Liabilities		-	-
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	9	8,68,862	8,51,107
	(iii) Other financial liabilities		-	-
	(iv) Other financial liabilities measured at fair value		-	-
	(b) Other Current Liabilities	10	2,52,786	3,25,569
	(c) Provisions	11	29,05,139	8,16,824
	(d) Current Tax Liabilities (Net)		-	-
	(e) Proposed Dividend to Equity Shareholders		-	-
	(f) Government Grants		-	-
	(g) Other current liabilities		-	-
	Total Current Liabilities		40,26,787	19,93,500
	(c) Liabilities associated with assets held for sale		-	-
	Total Equity and Liabilities (1+2+3)		1,99,01,850	1,65,85,874
	See accompanying notes to the financial statements	1 & 2		

As per our report of even date attached
For K P Rao & Co.
Chartered Accountants
Firm Reg. No. 0031355

Prashanth Suresh
Partner
M No. 228407

Place : Bangalore
Date : 09-Apr-2022



For and on behalf of the Board of Directors

Durgaprasad Das

Durgaprasad Das
Director
DIN : 08890542

Place : Bangalore
Date : 09-Apr-2022

Mohan A Jacob
Director
DIN : 01261644



ACTIAN TECHNOLOGY PRIVATE LIMITED
Statement of Profit and Loss for the period ended March 31, 2022
(All amounts in INR except share and per share data and where otherwise stated)

	Particulars	Note No.	Year ended March 31, 2022	Year ended March 31, 2021
I	Revenue from operations	12	1,36,09,644	1,47,60,439
II	Other Income	13	5,62,990	4,97,553
III	Total Income		1,41,72,634	1,52,57,992
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of finished, semi-finished and other products		-	-
	Changes in stock of finished goods, work-in-progress and stock-in-trade		-	-
	Employee benefit expense	14	1,06,20,905	1,01,60,930
	Finance costs		-	-
	Depreciation and amortisation expense	3	75,232	42,690
	Impairment expenses/losses		-	-
	Other expenses	15	16,76,267	32,14,961
	Expenditure capitalised		-	-
	Total Expenses		1,23,72,404	1,34,18,581
V	Profit before Exceptional Items and tax (III-IV)		18,00,230	18,39,411
VI	Exceptional Items		-	-
VII	Profit(Loss) before tax (V-VI)		18,00,230	18,39,411
VIII	Tax Expense			
	(1) Current tax	16	9,30,576	5,61,086
	(2) Tax pertaining to earlier years		7,378	(10,623)
	(3) MAT credit entitlement		-	-
	(4) Deferred tax		(4,20,413)	(84,675)
	Total tax expense		5,17,541	4,65,788
IX	Profit(loss) after tax from continued operations (VII-VIII)		12,82,689	13,73,623
X	Profit(Loss) from discontinuing operations		-	-
XI	Tax Expense of discontinuing operation		-	-
XII	Profit(Loss) from discontinued operations after tax (X-XI)		-	-
XIII	Profit(loss) for the year (IX+XII)		12,82,689	13,73,623
	Profit/(Loss) for the year attributable to:			
	Owners of the Company		12,82,689	13,73,623
	Non controlling interests		-	-
	Profit/(Loss) from discontinued operations for the period attributable to:		12,82,689	13,73,623
	Owners of the Company		-	-
	Non controlling interests		-	-
XIV	Other comprehensive income			
A	(i) Items that will not be reclassified to profit or loss		-	-
	(a) Changes in revaluation surplus		-	-
	(b) Remeasurements of the defined benefit plans		-	-
	(c) Equity instruments through other comprehensive income		-	-
	(d) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B	(i) Items that may be reclassified to profit or loss		-	-
	(a) Exchange differences in translating the financial statements of foreign operations		-	-
	(b) Debt instruments through other comprehensive income		-	-
	(c) Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		-	-
	(d) Fair value gain/ (loss) on time value of option and forward elements of forward contracts in hedging relationship		-	-
	(e) Others (specify nature)		-	-
	(ii) Income tax on items that may be reclassified to profit or loss		-	-
	Total other comprehensive income		-	-
XV	Total comprehensive income for the period (XIII+XIV)		12,82,689	13,73,623
XIV	Earnings per equity share (for continuing operation):			
	(1) Basic		12.83	13.74
	(2) Diluted		12.83	13.74
	See accompanying notes to the financial statements	1 & 2		

As per our report of even date attached

For K P Rao & Co.
Chartered Accountants
Firm Reg No. 003135S

Prashanth Suresh
Partner
M No. 228407

Place : Bangalore
Date : 09-Apr-2022



For and on behalf of the Board of Directors

Durgaprasad Das *Mohan S Jacob*

Durgaprasad Das
Director
DIN : 08890542

Mohan S Jacob
Director
DIN : 01261644

Place : Bangalore
Date : 09-Apr-2022



ACTIAN TECHNOLOGY PRIVATE LIMITED
Cash Flow Statement for the period ended March 31, 2022
(All amounts in INR except share and per share data and where otherwise stated)

Particulars	As at March 31 , 2022	As at March 31 , 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit Before Taxation	18,00,230	18,39,411
Adjustments for Non Cash Items		
Depreciation	75,232	42,690
Interest	(5,62,990)	(4,97,553)
Other Comprehensive Income		
Fixed Assets Written off		
Changes in Assets and Liabilities		
Increase/(Decrease) Trade receivables	(22,85,597)	(16,49,985)
Increase/(Decrease) Other Financial current assets	(65,437)	1,59,068
Increase/(Decrease) Other assets		
Increase/(Decrease) Trade payables	17,755	(47,475)
Increase/(Decrease) Other liabilities and provisions	20,15,532	3,45,839
Cash flow from Operating Activities	9,94,725	1,91,995
Tax Expenses	(9,37,954)	(5,50,463)
Net Cash flow from Operating Activities	56,771	(3,58,468)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4,84,176)	(81,101)
Increased/(Maturity) of FD		
Interest received		
Net Cash flow from Investing Activities	(4,84,176)	(81,101)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short and Long Term Liabilities		
Interest Received	5,62,990	4,97,553
Net Cash flow from Financing Activity	5,62,990	4,97,553
Effect of exchange differences on translation of foreign currency		
Net Increase/(Decrease) in Cash and Cash Equivalents	1,35,585	57,984
Cash and Cash Equivalents at the beginning of the Year	9,67,383	9,09,399
Cash and Cash Equivalents at the end of the Year	11,02,968	9,67,383

As per our report of even date attached

For K P Rao & Co.
Chartered Accountants
Firm Reg No. 0031355

Pashanth Suresh
Partner
M No. 228407

Place : Bangalore
Date : 09-Apr-2022



For and on behalf of the Board of Directors

Durgaprasad Das

Durgaprasad Das
Director
DIN : 08890542

Place : Bangalore
Date : 09-Apr-2022

M. A. Jacob

Mohan A Jacob
Director
DIN : 01261644



ACTIAN TECHNOLOGY PRIVATE LIMITED
Statement of changes in equity for the year ended March 31, 2022
(All amounts in INR except share and per share data and where otherwise stated)

Statement of changes in equity

a. Equity share capital

Particulars	Number of Shares	Equity share capital
Issued and Paid up Capital at April 1, 2021	10,00,000	10,00,000
Less: Treasury Shares		
Balance at April 1, 2021	10,00,000	10,00,000
Changes in equity share capital during the year	-	-
Balance at March 31, 2022	10,00,000	10,00,000

b. Other Equity

Particulars	Reserves and Surplus		Total
	Securities Premium	Retained earnings	
Balance at April 1, 2021	-	1,35,92,374	1,35,92,374
Profit for the period	-	12,82,689	12,82,689
Other comprehensive Income	-	-	-
Balance at March 31, 2022	-	1,48,75,063	1,48,75,063

As per our report of even date

For K P Rao & Co.
Chartered Accountants
Firm Reg No. 0031355

Prashanth Suresh
Partner
M No. 228407

Place: Bangalore
Date: 09-Apr-2022



For and on behalf of the Board of Directors

Durgaprasad Das

Durgaprasad Das
Director
DIN: 08890542

Place: Bangalore
Date: 09-Apr-2022

Mohan Jacob

Mohan Jacob
Director
DIN: 01261644



ACTIAN TECHNOLOGY PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Corporate Information

Actian Technology Private Limited ('the Company') is engaged in providing research and development, sales and marketing and general and administrative support services to Actian Corporation. Actian Corporation provides database integration and analytics software products and services to customers around the world.

2 Significant Accounting Policies

A Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

B Revenue recognition

Revenue is recognized based on the contractual terms.

C Foreign Currency Transactions

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction.

All foreign currency monetary liabilities and monetary assets are restated at the rates ruling at the year end. Exchange differences arising on restatement / settlement of foreign currency balances are adjusted in the Statement of Profit and Loss.

Premium or discount on forward exchange contracts are amortized and recognized in the Statement of Profit and Loss over the period of the contract.

D Income Taxes

Income tax comprises the current tax provision and the net change in the deferred tax asset or liability in the year. Current income tax expense is determined in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax assets and liabilities are recognized for the estimated future tax consequences of temporary differences between the carrying values of the assets and liabilities and their respective tax bases. Deferred tax assets are recognized subject to reasonable certainty of realization in future. Deferred tax assets and liabilities are measured using substantially enacted tax rates as on the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rate is recognized in the income statement in the period of enactment of the change.

E Provisions and Contingencies

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized and, if any, are adequately disclosed in the notes to accounts.

F Use of Estimates

The preparation of financial statements in conformity with the accounting standards generally accepted in India requires, the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenue and expenses for the year. Actual results could differ from these estimates.

G Property, Plant and Equipment

a) Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

b) The Company depreciates property, plant and equipment over the estimated useful life on a written down value basis from the date of assets are ready for intended use. The estimated useful lives of assets for the current and comparative period of significant items of property, plant and equipment are as follows:

Category	Useful Life (years)
Land	0
Buildings	5-60
Electrical Installations	10
Furniture & Fittings	10
Computers and Accessories	3

c) Depreciation methods, useful lives and residual values are reviewed at each reporting date. Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.



Note 3 - Property, Plant and Equipment

Particulars	Tangible Assets									
	Land - Free Hold	Road	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office equipment	Laboratory Equipment	Computers & Accessories	Total
Cost or Deemed cost										
As at 01.04.2021	-	-	-	-	-	-	-	-	81,101	81,101
Additions	-	-	-	-	-	-	-	-	4,84,176	4,84,176
Disposals/adjustments	-	-	-	-	-	-	-	-	-	-
As at 31.03.2022	-	-	-	-	-	-	-	-	5,65,277	5,65,277
Depreciation										
As at April 01.04.2021	-	-	-	-	-	-	-	-	42,690	42,690
Charge for the period	-	-	-	-	-	-	-	-	75,232	75,232
Disposals/adjustments	-	-	-	-	-	-	-	-	-	-
As at 31.03.2022	-	-	-	-	-	-	-	-	1,17,922	1,17,922
Net block										
As at 31.03.2022	-	-	-	-	-	-	-	-	4,47,355	4,47,355
As at 31.03.2021	-	-	-	-	-	-	-	-	38,411	38,411



ACTIAN TECHNOLOGY PRIVATE LIMITED

Notes forming part of the financial statements

(All amounts in INR except share and per share data and where otherwise stated)

Note 4 - Trade receivables

Particulars	As at March 31 , 2022	As at March 31 , 2021
Trade receivables & Other receivables		
(a) Secured, considered good	1,71,85,913	1,49,00,316
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
Total	1,71,85,913	1,49,00,316

Note 5 - Cash and Bank Balances

Particulars	As at March 31 , 2022	As at March 31 , 2021
Current Cash and bank balances		
Balances with Banks	11,02,968	9,67,383
Cheques, drafts on hand	-	-
Cash on hand	-	-
Others	-	-
Total	11,02,968	9,67,383

Reconciliation of Cash and Cash Equivalents

Particulars	As at March 31 , 2022	As at March 31 , 2021
Total Cash and Cash Equivalents	11,02,968	9,67,383
Add: Non current Cash and bank balances	-	-
Add: Current Restricted cash and bank balances	-	-
Total Cash and Bank Balance	11,02,968	9,67,383



ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 6 - Other financial assets

Non - Current

Particulars	As at March 31, 2022	As at March 31, 2021
a) Security Deposits		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less : Allowance for bad and doubtful deposits	-	-
Total	-	-
b) Bank deposits with more than 12 months maturity	-	-
c) Margin money with more than 12 months maturity	-	-
d) Advance to related parties	-	-
Total	-	-

Current

Particulars	As at March 31, 2022	As at March 31, 2021
a) Derivatives financial instruments designated and effective as hedging instruments carried at fair value		
- Foreign currency forward contracts designated in hedge accounting relationships	-	-
- Interest rate swaps designated in hedge accounting relationships	-	-
Sub total	-	-
b) Advances to Employees		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less : Allowance for bad and doubtful loans	-	-
Sub total	-	-
c) Advances to related parties		
Interest receivable (Refer note 17(a))	5,62,990	4,97,553
Interest accrued on deposits	-	-
Security Deposits	-	-
Sub total	5,62,990	4,97,553
Total (a+b+c)	5,62,990	4,97,553



ACTIAN TECHNOLOGY PRIVATE LIMITED

Notes forming part of the financial statements

(All amounts in INR except share and per share data and where otherwise stated)

Note 7 - Equity share capital

Particulars	As at March 31 , 2022	As at March 31 , 2021
Equity share capital	10,00,000	10,00,000
Total equity share capital	10,00,000	10,00,000
Authorised share capital : 1,00,000 Shares (March 31, 2021: 1,00,000 Shares) of Rs.10 each	10,00,000	10,00,000
Issued and subscribed capital comprises : 1,00,000 Shares (March 31, 2021: 1,00,000 Shares) of Rs.10 each	10,00,000	10,00,000
Total equity share capital	10,00,000	10,00,000

7.1 Fully Paid equity shares

Particulars	Number of shares	Share capital (Amount)
Balance at April 1, 2021	1,00,000	10,00,000
Issue of shares under the Company's employee share option plan	-	-
Balance at March 31, 2022	1,00,000	10,00,000

7.2 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at March 31 , 2022		As at March 31 , 2021	
	Number of shares held	% holding of equity shares	Number of shares held	% holding of equity shares
Action International, Inc., USA	98,913	98.91%	98,913	98.91%
Action Corporation, USA	1,087	1.09%	1,087	1.09%



ACTIAN TECHNOLOGY PRIVATE LIMITED

Notes forming part of the financial statements

(All amounts in INR except share and per share data and where otherwise stated)

Note 8 - Other equity

Particulars	As at March 31, 2022	As at March 31, 2021
Retained earnings	1,48,75,063	1,35,92,374
Share application money pending for allotment	-	-
Total	1,48,75,063	1,35,92,374

Note 8.1 - Retained earnings

Particulars	As at March 31, 2022	As at March 31, 2021
Balance at beginning of year	1,35,92,374	1,22,18,751
Profit attributable to owners of the Company	12,82,689	13,73,623
Other comprehensive Income (net of tax)	-	-
Balance at end of year	1,48,75,063	1,35,92,374

Note 9 - Trade Payables

Particulars	As at March 31, 2022	As at March 31, 2021
Barton Trust	48,600	49,725
Inter-Company Payable	8,01,382	8,01,382
Kanj & Co	7,080	-
Iris Business Services Pvt Ltd	11,800	-
Total	8,68,862	8,51,107

Note: Inter-company payable represents ESOP Expenses payable to Actian Corporation.

Note 10 - Other current liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Revenue received in advance		
Deferred revenue arising from customer loyalty programme	-	-
Deferred revenue arising from government grant	-	-
Statutory Remittances	1,66,386	2,48,219
Audit Fees Payable	86,400	77,350
Total Other current liabilities	2,52,786	3,25,569

Note 11 - Provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Provisions		
Other Provisions	29,05,139	8,16,824
Total	29,05,139	8,16,824
Current	29,05,139	8,16,824
Non - Current	-	-
Total	29,05,139	8,16,824



ACTIAN TECHNOLOGY PRIVATE LIMITED

Notes forming part of the financial statements

(All amounts in INR except share and per share data and where otherwise stated)

Note 12 - Revenue

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Sale of services	1,36,09,644	1,47,60,439
Sale of products	-	-
Other operating revenue	-	-
Total	1,36,09,644	1,47,60,439

Note 13 - Other Income

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Interest income earned on financial assets that are not designated as at fair value through profit or loss	-	-
Bank deposits (at amortised cost)	-	-
Investments in debt instruments measured at FVTOCI	-	-
Interest income	5,62,990	4,97,553
Dividend income		
Dividends from equity investments	-	-
Dividend from mutual funds	-	-
Other non-operating income (net of expenses directly attributable to such income)		
Rental income:		
Financial lease contingent rental income	-	-
Operating lease rental income:		
Investment property	-	-
Contingent rental income	-	-
Others	-	-
Other gains and losses		
Gain/ (loss) on disposal of property, plant and equipment	-	-
Gain/ (loss) on disposal of debt instruments at FVTOCI	-	-
Cumulative gain/ (loss) reclassified from equity on disposal of debt instruments at FVTOCI	-	-
Net foreign exchange gains/ (losses)	-	-
Net gain/(loss) arising on financial assets designated as at FVTPL	-	-
Net gain/(loss) arising on financial Liabilities designated as at FVTPL	-	-
Net gain/(loss) arising on financial assets mandatorily measured as at FVTPL	-	-
Net gain/(loss) arising on held for trading financial liabilities	-	-
Hedge ineffectiveness on cash flow hedges	-	-
Hedge ineffectiveness on net investment hedges	-	-
(Loss) / profit on sale of fixed assets (net)	-	-
Net gain/ (loss) on derecognition of financial assets measured at amortised cost	-	-
Total	5,62,990	4,97,553

Note 14 - Employee benefit expense

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Salaries	64,20,000	60,74,945
Leave encashment	1,60,500	1,63,656
Bonus	40,40,405	39,22,329
Total	1,06,20,905	1,01,60,930

Note 15 - Other expenses

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Legal & professional charges	11,13,754	28,47,243
Auditors' remuneration		
- For audit	50,000	50,000
- For other matters	44,400	32,600
- For reimbursement of expenses	-	-
Miscellaneous expenses	4,68,113	2,85,118
Total	16,76,267	32,14,961

Note: Miscellaneous Expenses

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Other expenses	4,59,738	59,785
Office Supplies	8,375	2,25,333
Total	4,68,113	2,85,118



ACTIAN TECHNOLOGY PRIVATE LIMITED

Notes forming part of the financial statements

(All amounts in INR except share and per share data and where otherwise stated)

Note 16 - Income taxes

a. Deferred tax balance

Particulars	As at March 31, 2022	As at March 31, 2021
Deferred tax assets	6,02,624	1,82,211
Deferred tax liabilities	-	-
Total	6,02,624	1,82,211

Particulars	Opening Balance	Recognised in profit or loss
Deferred tax (liabilities)/assets in relation to		
Cost & Estimated Earnings in Excess of Billings	-	-
War on Cost	-	-
Depreciation & Amortization	-	-
Employee benefit expense	-	-
Others	-	-
Total	-	-

b. Current tax assets and liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Current tax assets		
Benefit of tax losses to be carried back to recover taxes paid in prior periods	-	-
Tax refund receivable	-	-
Others (describe)	-	-
Total	-	-
Current tax liabilities		
Income tax payable	7,378	(10,623)
Others (describe)	-	-
Advance income tax	-	-
Total	7,378	(10,623)

c. Income taxes Expense

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
(i) Current tax		
In respect of the current year	9,30,576	5,61,086
In respect of prior years	7,378	(10,623)
Sub Total	9,37,954	5,50,463
(ii) Deferred tax		
In respect of the current year	(4,20,413)	(84,675)
Sub Total	(4,20,413)	(84,675)
Total Tax Expense (i+ii)	5,17,541	4,65,788



ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 17 - Additional Information to financial statements

Note 17 (a) - Related Party disclosure

A: Names of Related Parties

Nature of Relationship	Names of Related Parties
Ultimate Holding Company	Actian Corporation, USA
Holding Company	Actian International, Inc., USA
Professional	Barton Trust

Note: Related parties have been identified by the Management.

B: Transactions with Related Parties

Particulars	Period Ended March 31, 2022	Period Ended March 31, 2021
1. Ultimate Holding Company		
a) Services Rendered	1,36,09,644	1,47,60,439
b) Interest Income	5,62,990	4,97,553
2. Professional		
a) Accounting & Payroll Services Rendered	6,37,200	6,37,200

C: Outstanding as at year end

Particulars	As at March 31, 2022	As at March 31, 2021
1. Ultimate Holding Company		
a) Trade Receivable	1,71,85,913	1,49,00,316
b) Interest Receivable	5,62,990	4,97,553
c) Payable	8,01,382	8,01,382

Note:

No amount is / has been written off or written back during the period in respect of debts due from or to related parties.

Note 17 (b) - Earnings Per Share

Particulars	As at March 31, 2022	As at March 31, 2021
Net Profit for the year	12,82,689	13,73,623
Weighted average number of equity shares	1,00,000	1,00,000
Par value per share	10	10
Earnings per share - Basic	12.83	13.74

Note 17 (c) - Deferred Tax

Deferred Tax Asset / (Liability)

Particulars	As at March 31, 2022	As at March 31, 2021
Timing differences on account of depreciation	(23,158)	19,242
Timing differences on account of Employee benefits	24,17,563	7,04,738
Deferred Tax Asset/(Liability) @ 22% + 10% SC + 4% CESS = 25.168%	6,02,624	1,82,211

Note 17 (d) - Expenditure in Foreign Currency

Nil

Note 17 (e) - Auditors Remuneration

Particulars	As at March 31, 2022	As at March 31, 2021
Statutory audit	50,000	50,000
Other Services	20,000	20,000
Transfer pricing	10,000	
GST	14,400	12,600
Total	94,400	82,600

Note 17 (f)

Previous year's figures have been regrouped / reclassified whenever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached

For K. P. RAO & CO.
Chartered Accountants
Firm Reg. No. 0001153

Prashanth Suresh
Partner
M No. 228407

Place: Bangalore
Date: 09-Apr-2022



For Actian Technology Private Limited

Durgaprasad Das M. Jacob

Durgaprasad Das
Director
DIN : 08890542

Mohan A Jacob
Director
DIN : 01261644

Place: Bangalore
Date: 09-Apr-2022

