

Versant India Private Limited
 Balance Sheet as at 31 March 2022
 (All amounts in INR unless stated otherwise)

	Note No.	As at 31 March 2022	As at 31 March 2021
I. ASSETS			
(1) Non-current assets		-	-
(2) Current assets			
(a) Financial assets			
(i) Cash and bank balances	2	83,75,537	86,70,807
(b) Other current assets	3	33,159	65,916
TOTAL ASSETS		84,08,696	87,36,723
II. EQUITY			
(a) Equity share capital	4	10,00,000	10,00,000
(b) Other equity		50,31,750	54,57,720
		60,31,750	64,57,720
III. LIABILITIES			
(1) Non-current liabilities			
(a) Deferred tax liabilities (net)		-	-
(2) Current liabilities			
(a) Other current liabilities	5	23,76,946	22,79,003
		23,76,946	22,79,003
TOTAL EQUITY AND LIABILITIES		84,08,696	87,36,723

Summary of significant accounting policies 1
 The accompanying notes are an integral part of the financial statements

As per our report of even date

For K P Rao & Co.
 Chartered Accountants
 Firm Reg No. 0031355

Prashanth Suresh

Prashanth Suresh
 Partner
 M No. 228407



Place: Bangalore
 Date: 09-Apr-2022

For and on behalf of the Board of Directors
 of VERSANT INDIA PRIVATE LIMITED

Durgaprasad Das

Durgaprasad Das
 Director
 DIN: 08890542

Mohan Jacob

Mohan Jacob
 Director
 DIN: 01261644

Place: Bangalore
 Date: 09-Apr-2022



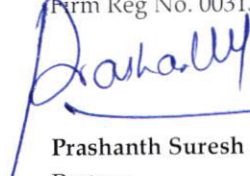
Versant India Private Limited
Statement of Profit and Loss for the year ended 31 March 2022
(All amounts in INR unless stated otherwise)

	Note No.	Year ended 31 March 2022	Year ended 31 March 2021
I Revenue			
Revenue from operations		-	-
Other income	6	1,95,878	3,18,991
Total revenue		1,95,878	3,18,991
II Expenses			
Other expenses	7	6,21,848	3,69,113
Total expenses		6,21,848	3,69,113
III Profit before tax		(4,25,970)	(50,122)
IV Tax expense			
Current tax		-	-
Deferred tax		-	-
Current tax related to earlier years		-	-
Total tax expense		-	-
V Profit for the year		(4,25,970)	(50,122)
VI Other comprehensive income		-	-
VII Total Comprehensive Income for the year		(4,25,970)	(50,122)
Earnings per equity share of ₹ 10 each			
Basic and Diluted (in ₹)	8	(4.26)	(0.50)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For K P Rao & Co.
Chartered Accountants
Firm Reg No. 003135S


Prashanth Suresh
Partner

M No. 228407

Place: Bangalore

Date: 09-Apr-2022



For and on behalf of the Board of Directors
of VERSANT INDIA PRIVATE LIMITED



Durgaprasad Das
Director
DIN: 08890542

Place: Bangalore

Date: 09-Apr-2022



Mohan Jacob
Director
DIN: 01261644



Versant India Private Limited
Statement of Cash Flows

(All amounts in INR unless stated otherwise)

	Year ended 31 March 2022	Year ended 31 March 2021
A. Cash flows from operating activities		
Net Income	(4,25,970)	(50,122)
Adjustment for:		
Deffered Tax	-	-
Depreciation	-	-
Operating loss before working capital changes	(4,25,970)	(50,122)
Movement in Working Capital		
(Increase)/decrease in trade receivables		
(Increase)/decrease in other financial assets and other assets	32,757	(19,568)
Increase/(decrease) in trade payables		
Increase/ (decrease) in other liabilities	97,943	(11,24,330)
Cash used in operations	(2,95,270)	(11,94,020)
Direct taxes paid (net of refunds)	-	-
Net cash flow used in operating activities	(A) (2,95,270)	(11,94,020)
B. Cash flows from investing activities		
Purchase of fixed aseets	-	-
Other current assets	-	-
Net cash flow from investing activities	(B) -	-
Net increase (decrease) in cash and cash equivalents (A+B)	(2,95,270)	(11,94,020)
Cash and cash equivalents at the beginning of the year	86,70,807	98,64,827
Cash and cash equivalents at the end of the year as per Note 2	83,75,537	86,70,807

Summary of significant accounting policies (Note 1)

As per our report of even date.

For K P Rao & Co.
Chartered Accountants

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Partner
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Place: Bangalore
Date: 09-Apr-2022

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Director
DIN: 08890542

Mohan Jacob
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Director
DIN: 01261644

Place: Bangalore
Date: 09-Apr-2022



Versant India Private Limited
Statement of Changes in Equity for the year ended 31 March 2022
(All amounts in INR unless stated otherwise)

	Equity share capital		Other equity
	Shares	Share capital	Reserves and Surplus
			Retained earnings
Balance as at 1 April, 2020	1,00,000	10,00,000	55,07,842
Profit / (loss) for the year	-	-	(50,122)
Other comprehensive income / (loss)	-	-	-
Total comprehensive income for the year	-	-	(50,122)
Balance as at 31 March, 2021	1,00,000	10,00,000	54,57,720
Profit / (loss) for the year	-	-	(4,25,970)
Other comprehensive income / (loss)	-	-	-
Total comprehensive income for the year	-	-	(4,25,970)
Balance as at 31 March 2022	1,00,000	10,00,000	50,31,750

Summary of significant accounting policies (Note 1)

The accompanying notes are an integral part of the financial statements

As per our report of even date
For K P Rao & Co.

Chartered Accountants
Firm Reg. No. 003135S

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