



Statutory auditor's report to the general meeting of HCL Technologies Belgium BV on the annual accounts as of and for the year ended 31 March 2021

FREE TRANSLATION OF UNQUALIFIED STATUTORY AUDITOR'S REPORT ORIGINALLY PREPARED IN DUTCH

In the context of the statutory audit of the annual accounts of HCL Technologies Belgium BV ("the Company"), we provide you with our statutory auditor's report. This includes our report on the annual accounts for the year ended 31 March 2021, as well as other legal and regulatory requirements. Our report is one and indivisible.

We were appointed as statutory auditor by the general meeting of 13 July 2019, in accordance with the proposal of the board of directors. Our mandate will expire on the date of the general meeting deliberating on the annual accounts for the year ended 31 March 2022. We have performed the statutory audit of the annual accounts of the Company for 2 consecutive financial years.

Report on the annual accounts

Unqualified opinion

We have audited the annual accounts of the Company as of and for the year ended 31 March 2021, prepared in accordance with the financial reporting framework applicable in Belgium. These annual accounts comprise the balance sheet as at 31 March 2021, the income statement for the year then ended and notes. The balance sheet total amounts to EUR 26.862.274 and the income statement shows a profit for the year of EUR 1.188.583.

In our opinion, the annual accounts give a true and fair view of the Company's equity and financial position as at 31 March 2021 and of its financial performance for the year then ended in accordance with the financial reporting framework applicable in Belgium.

Basis for our unqualified opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs") as adopted in Belgium. In addition, we have applied the ISAs as issued by the IAASB and applicable for the current accounting year while these have not been adopted in Belgium yet. Our responsibilities under those standards are further described in the "Statutory auditors' responsibility for the audit of the annual accounts" section of our report. We have complied with the ethical requirements that are relevant to our audit of the annual accounts in Belgium, including the independence requirements.

We have obtained from the board of directors and the Company's officials the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Board of directors' responsibilities for the preparation of the annual accounts

The board of directors is responsible for the preparation of these annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as board of directors determines, is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Statutory auditor's responsibilities for the audit of the annual accounts

Our objectives are to obtain reasonable assurance as to whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these annual accounts.

When performing our audit we comply with the legal, regulatory and professional requirements applicable to audits of the annual accounts in Belgium. The scope of the statutory audit of the annual accounts does not extend to providing assurance on the future viability of the Company nor on the efficiency or effectivity of how the board of directors has conducted or will conduct the business of the Company. Our responsibilities regarding the going concern basis of accounting applied by the board of directors are described below.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also perform the following procedures:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by board of directors ;
- Conclude on the appropriateness of board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other legal and regulatory requirements

Responsibilities of the Board of directors

The board of directors is responsible for the preparation and the content of the board of directors' annual report on the annual accounts, of the documents required to be filed in accordance with the legal and regulatory requirements, for maintaining the Company's accounting records in compliance with the applicable legal and regulatory requirements, as well as for the Company's compliance with the Companies' and Associations' Code and the Company's articles of association.

Statutory auditor's responsibilities

In the context of our engagement and in accordance with the Belgian standard which is complementary to the International Standards on Auditing as applicable in Belgium, our responsibility is to verify, in all material respects, the board of directors' annual report on the annual accounts¹¹, certain documents to be filed in accordance with legal and regulatory requirements as well as compliance with certain requirements of the Companies' and Associations' Code and with the Company's articles of association, and to report on these matters.

Based on specific work performed on the board of directors' / sole director's annual report on the annual accounts, we are of the opinion that this report is consistent with the annual accounts for the same period and has been prepared in accordance with articles 3:5 and 3:6 of the Companies' and Associations' Code.

In the context of our audit of the annual accounts, we are also responsible for considering, in particular based on the knowledge gained throughout the audit,



whether the board of directors' annual report on the annual accounts contains material misstatements, that is information incorrectly stated or misleading. In the context of the procedures carried out, we did not identify any material misstatements that we have to report to you.

Information regarding the social balance sheet

The social balance sheet, which is to be filed with the National Bank of Belgium in accordance with article 3:12 §1 8° of the Companies' and Associations' Code, includes, with respect to form and content, the information required by law, including the information regarding salaries and training, and does not present any material inconsistencies with the information that we became aware of during the performance of our engagement.

Information about the independence

— Our audit firm and our network have not performed any engagement which is incompatible with the statutory audit of the annual accounts and our audit firm remained independent of the Company during the term of our mandate.

Other aspects

- Without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- The appropriation of results proposed to the general meeting complies with the legal provisions and the provisions of the articles of association.
- We do not have to inform you of any transactions undertaken or decisions taken in breach of the Company's articles of association or the Companies' and Associations' Code.
- distributed during the financial year over which we prepared the accompanying report in accordance with the legal requirements.

Zaventem, July 9, 2021

KPMG Bedrijfsrevisoren - Réviseurs d'Entreprises
Statutory Auditor
represented by

Tanguy Legein
Bedrijfsrevisor / Réviseur d'Entreprises

| | | | | | | |
|-----------|-------------|------------------|----|----------|------------|---------|
| 43 | | | | 1 | EUR | |
| NAT. | Filing date | N°. 0542.547.130 | P. | U. | D. | C-con 1 |

ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS CODE

IDENTIFICATION DETAILS (at the filing date)

NAME: **HCL Technologies Belgium**

Legal form: **Limited liability company**

Address: **Lozenberg**

N°. **22 , box 3**

Postal code: **1932**

Town: **Sint-Stevens-Woluwe**

Country: **Belgium**

Register of legal persons - commercial court: **Brussel, Dutch-speaking**

Website ¹:

Company registration number **0542.547.130**

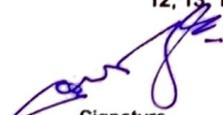
DATE **27-10-20** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

ANNUAL ACCOUNTS **IN EURO (2 decimals)** ²

approved by the general meeting of **09-07-21**
 regarding the period from **01-04-20** to **31-03-21**
 Preceding period from **01-04-19** to **31-03-20**

The amounts for the preceding period are / ~~are not~~ ³ identical to the ones previously published.

Total number of pages filed: **41** Numbers of the sections of the standard model form not filed because they serve no useful purpose: **6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.1, 6.3.4, 6.4.1, 6.4.2, 6.5.1, 6.5.2, 6.8, 6.12, 6.17, 6.18.2, 6.19, 7, 8, 9, 11, 12, 13, 14, 15**


 Signature
 (name and position)
Mr. Bejoy George
 Managing Director


 Signature
 (name and position)
Mr. Shiv Kumar Wallia
 Managing Director

¹ Optional mention.

² If necessary, change to currency in which the amounts are expressed.

³ Strike out what does not apply.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR
CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company

BEJOY Joseph George

Wiesenu 44, 60323 Frankfurt, Germany

Title : Director

Mandate : 02-05-16- 08-07-22

SHIV Kumar Walia

Ascot Road Maidenhead SL, box 6, 2HT Berkshire, United Kingdom

Title : Director

Mandate : 02-05-16- 08-07-22

SUBRAMANIAN Gopalakrishnan

Flat No 51303, ATS Gren UU A58 Sector 50, . Noida, India

Title : Director

Mandate : 02-05-16- 08-07-22

LAKSHMANAN Raghu Raman

421 Escobar Street ., CA94539 -5712 Fremont,, United States of America

Title : Director

Mandate : 10-01-19- 11-07-25

KPMG Bedrijfsrevisoren BV 0419.122.548

Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium

Title : Auditor, Membership number : B00001

Mandate : 13-07-19- 08-07-22

Represented by :

1. Legein Tanguy

Luchthaven Brussel Nationaal 1K , 1930 Zaventem, Belgium

, Membership number : A02651

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to articles 34 and 37 of the law of 22 April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / were not * or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

| Surname, first names, profession and address | Membership number | Nature of the assignment (A, B, C and/or D) |
|--|-------------------|---|
| RSM Interfiduciaire CV 0442.616.443 Waterloosesteenweg 1151 , 1180 Brussel 18, Belgium | 20767 3F 91 | B |

* Strike out what does not apply.

** Optional mention.

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|------------------------|
| ANNUAL ACCOUNTS |
|------------------------|

BALANCE SHEET AFTER APPROPRIATION

| | Notes | Codes | Period | Preceding period |
|---|----------------|-------|--------------|------------------|
| ASSETS | | | | |
| FORMATION EXPENSES | 6.1 | 20 | | |
| FIXED ASSETS | | 21/28 | 6.343.241,50 | 4.536.302,53 |
| Intangible fixed assets | 6.2 | 21 | 1.025.098,01 | 1.587.498,88 |
| Tangible fixed assets | 6.3 | 22/27 | 4.723.319,49 | 2.771.939,65 |
| Land and buildings | | 22 | | |
| Plant, machinery and equipment | | 23 | 256.361,16 | 302.688,32 |
| Furniture and vehicles | | 24 | 4.237.297,69 | 2.163.498,15 |
| Leasing and other similar rights | | 25 | | |
| Other tangible fixed assets | | 26 | 49.810,31 | 57.712,48 |
| Assets under construction and advance payments | | 27 | 179.850,33 | 248.040,70 |
| Financial fixed assets | 6.4 / 6.5.1 | 28 | 594.824,00 | 176.864,00 |
| Affiliated Companies | 6.15 | 280/1 | | |
| Participating interests | | 280 | | |
| Amounts receivable | | 281 | | |
| Other companies linked by participating interests | 6.15 | 282/3 | | |
| Participating interests | | 282 | | |
| Amounts receivable | | 283 | | |
| Other financial fixed assets | | 284/8 | 594.824,00 | 176.864,00 |
| Shares | | 284 | | |
| Amounts receivable and cash guarantees | | 285/8 | 594.824,00 | 176.864,00 |

| | Notes | Codes | Period | Preceding period |
|--|-------------|-------|----------------------|----------------------|
| CURRENT ASSETS | | 29/58 | <u>20.519.032,25</u> | <u>21.009.269,20</u> |
| Amounts receivable after more than one year | | 29 | | |
| Trade debtors | | 290 | | |
| Other amounts receivable | | 291 | | |
| Stocks and contracts in progress | | 3 | 234.152,60 | 411.240,81 |
| Stocks | | 30/36 | 173.588,60 | 291.675,77 |
| Raw materials and consumables | | 30/31 | | |
| Work in progress | | 32 | | |
| Finished goods | | 33 | | |
| Goods purchased for resale | | 34 | 173.588,60 | 291.675,77 |
| Immovable property intended for sale | | 35 | | |
| Advance payments | | 36 | | |
| Contracts in progress | | 37 | 60.564,00 | 119.565,04 |
| Amounts receivable within one year | | 40/41 | 12.942.123,40 | 16.220.488,08 |
| Trade debtors | | 40 | 11.894.955,45 | 15.623.811,74 |
| Other amounts receivable | | 41 | 1.047.167,95 | 596.676,34 |
| Current investments | 6.5.1 / 6.6 | 50/53 | | |
| Own shares | | 50 | | |
| Other investments | | 51/53 | | |
| Cash at bank and in hand | | 54/58 | 2.411.741,32 | 1.136.162,34 |
| Accruals and deferred income | 6.6 | 490/1 | 4.931.014,93 | 3.241.377,97 |
| TOTAL ASSETS | | 20/58 | 26.862.273,75 | 25.545.571,73 |

| | Notes | Codes | Period | Preceding period |
|---|-------|-------|--------------|------------------|
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | 10/15 | 7.460.151,78 | 442.301,15 |
| Contributions | 6.7.1 | 10/11 | 3.668.171,00 | 100.000,00 |
| Available | | 110 | | |
| Not available | | 111 | 3.668.171,00 | 100.000,00 |
| Revaluation surpluses | | 12 | | |
| Reserves | | 13 | 293.360,20 | 10.000,00 |
| Reserves not available | | 130/1 | 293.360,20 | 10.000,00 |
| Reserves not available statutorily | | 1311 | 293.360,20 | 10.000,00 |
| Purchase of own shares | | 1312 | | |
| Financial support | | 1313 | | |
| Other..... | | 1319 | | |
| Untaxed reserves..... | | 132 | | |
| Available reserves..... | | 133 | | |
| Accumulated profits (losses)(+)/(-) | | 14 | 3.498.620,58 | 332.301,15 |
| Capital subsidies | | 15 | | |
| Advance to shareholders on the distribution of net assets ⁴ | | 19 | | |
| PROVISIONS AND DEFERRED TAXES | | 16 | 19.861,60 | 19.862,00 |
| Provisions for liabilities and charges | | 160/5 | | |
| Pensions and similar obligations | | 160 | | |
| Taxes | | 161 | | |
| Major repairs and maintenance..... | | 162 | | |
| Environmental obligations..... | | 163 | | |
| Other liabilities and charges..... | 6.8 | 164/5 | | |
| Deferred taxes | | 168 | 19.861,60 | 19.862,00 |

⁴ Amount to be deducted from the other components of equity.

| | Notes | Codes | Period | Preceding period |
|--|-------|-------|----------------------|----------------------|
| AMOUNTS PAYABLE | | 17/49 | <u>19.382.260,37</u> | <u>25.083.408,58</u> |
| Amounts payable after more than one year | 6.9 | 17 | | |
| Financial debts..... | | 170/4 | | |
| Subordinated loans | | 170 | | |
| Unsubordinated debentures..... | | 171 | | |
| Leasing and other similar obligations..... | | 172 | | |
| Credit institutions | | 173 | | |
| Other loans..... | | 174 | | |
| Trade debts..... | | 175 | | |
| Suppliers..... | | 1750 | | |
| Bills of exchange payable..... | | 1751 | | |
| Advance payments on contracts in progress..... | | 176 | | |
| Other amounts payable | | 178/9 | | |
| Amounts payable within one year | 6.9 | 42/48 | 14.420.802,64 | 21.458.778,51 |
| Current portion of amounts payable after more than one year falling due within one year | | 42 | 5.000.000,00 | 7.400.000,00 |
| Financial debts..... | | 43 | | 3.132.542,38 |
| Credit institutions | | 430/8 | | 3.132.542,38 |
| Other loans..... | | 439 | | |
| Trade debts..... | | 44 | 7.124.421,94 | 8.064.050,87 |
| Suppliers..... | | 440/4 | 7.124.421,94 | 8.064.050,87 |
| Bills of exchange payable..... | | 441 | | |
| Advance payments on contracts in progress..... | | 46 | | |
| Taxes, remuneration and social security..... | 6.9 | 45 | 2.296.380,70 | 2.862.185,26 |
| Taxes..... | | 450/3 | 500.139,11 | 683.180,53 |
| Remuneration and social security..... | | 454/9 | 1.796.241,59 | 2.179.004,73 |
| Other amounts payable..... | | 47/48 | | |
| Accruals and deferred income | 6.9 | 492/3 | 4.961.457,73 | 3.624.630,07 |
| TOTAL LIABILITIES | | 10/49 | 26.862.273,75 | 25.545.571,73 |

PROFIT AND LOSS ACCOUNT

| | Notes | Codes | Period | Preceding period |
|---|-------|--------|---------------|------------------|
| Operating income | | 70/76A | 46.003.757,67 | 34.778.422,37 |
| Turnover | 6.10 | 70 | 45.943.193,67 | 34.658.857,33 |
| Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-) | | 71 | 60.564,00 | 119.565,04 |
| Produced fixed assets | | 72 | | |
| Other operating income | 6.10 | 74 | | |
| Non-recurring operating income | 6.12 | 76A | | |
| Operating charges | | 60/66A | 44.034.139,22 | 33.795.213,50 |
| Goods for resale, raw materials and consumables | | 60 | 3.763.533,09 | 320.250,33 |
| Purchases | | 600/8 | 3.881.620,26 | 569.496,82 |
| Stocks: decrease (increase)(+)/(-) | | 609 | -118.087,17 | -249.246,49 |
| Services and other goods | | 61 | 25.598.825,04 | 20.664.107,06 |
| Remuneration, social security and pensions(+)/(-) | 6.10 | 62 | 11.852.210,90 | 11.676.722,73 |
| Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets | | 630 | 2.814.570,19 | 1.133.149,77 |
| Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)(+)/(-) | 6.10 | 631/4 | | |
| Provisions for liabilities and charges: appropriations (uses and write-backs)(+)/(-) | 6.10 | 635/8 | | |
| Other operating charges | 6.10 | 640/8 | 5.000,00 | 983,61 |
| Operating charges reported as assets under restructuring costs | | 649 | | |
| Non-recurring operating charges | 6.12 | 66A | | |
| Operating profit (loss)(+)/(-) | | 9901 | 1.969.618,45 | 983.208,87 |

| | Notes | Codes | Period | Preceding period |
|---|-------|--------|--------------|------------------|
| Financial income | | 75/76B | 243.054,93 | 37.311,67 |
| Recurring financial income | | 75 | 243.054,93 | 37.311,67 |
| Income from financial fixed assets | | 750 | | |
| Income from current assets | | 751 | | |
| Other financial income | 6.11 | 752/9 | 243.054,93 | 37.311,67 |
| Non-recurring financial income | 6.12 | 76B | | |
| Financial charges | 6.11 | 65/66B | 341.628,77 | 292.092,89 |
| Recurring financial charges | | 65 | 341.628,77 | 292.092,89 |
| Debt charges | | 650 | 118.062,55 | 234.025,10 |
| Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)(+)/(-) | | 651 | | |
| Other financial charges | | 652/9 | 223.566,22 | 58.067,79 |
| Non-recurring financial charges | 6.12 | 66B | | |
| Profit (Loss) for the period before taxes(+)/(-) | | 9903 | 1.871.044,61 | 728.427,65 |
| Transfer from deferred taxes | | 780 | | |
| Transfer to deferred taxes | | 680 | 19.861,60 | 19.862,00 |
| Income taxes on the result(+)/(-) | 6.13 | 67/77 | 662.600,40 | 217.448,48 |
| Taxes | | 670/3 | 662.600,40 | 217.448,48 |
| Adjustment of income taxes and write-back of tax provisions | | 77 | | |
| Profit (Loss) of the period(+)/(-) | | 9904 | 1.188.582,61 | 491.117,17 |
| Transfer from untaxed reserves | | 789 | | |
| Transfer to untaxed reserves | | 689 | | |
| Profit (Loss) of the period available for appropriation(+)/(-) | | 9905 | 1.188.582,61 | 491.117,17 |

APPROPRIATION ACCOUNT

| | Codes | Period | Preceding period |
|--|--------|--------------|------------------|
| Profit (Loss) to be appropriated(+)/(-) | 9906 | 3.498.620,58 | 342.301,15 |
| Profit (Loss) of the period available for appropriation(+)/(-) | (9905) | 1.188.582,61 | 491.117,17 |
| Profit (Loss) of the preceding period brought forward(+)/(-) | 14P | 2.310.037,97 | -148.816,02 |
| Transfers from equity | 791/2 | | |
| from contributions | 791 | | |
| from reserves | 792 | | |
| Appropriations to equity | 691/2 | | 10.000,00 |
| to contributions | 691 | | |
| to legal reserve | 6920 | | 10.000,00 |
| to other reserves | 6921 | | |
| Profit (loss) to be carried forward(+)/(-) | (14) | 3.498.620,58 | 332.301,15 |
| Shareholders' contribution in respect of losses | 794 | | |
| Profit to be distributed | 694/7 | | |
| Compensation for contributions | 694 | | |
| Directors or managers | 695 | | |
| Employees | 696 | | |
| Other beneficiaries | 697 | | |

| | Codes | Period | Preceding period |
|--|-------|-------------------|------------------|
| CONCESSIONS, PATENTS LICENSES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS | | | |
| Acquisition value at the end of the period | 8052P | xxxxxxxxxxxxxxxx | 214.262,89 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8022 | 243.616,71 | |
| Sales and disposals | 8032 | | |
| Transfers from one heading to another(+)/(-) | 8042 | | |
| Acquisition value at the end of the period | 8052 | 457.879,60 | |
| Amortisations and amounts written down at the end of the period | 8122P | xxxxxxxxxxxxxxxx | 24.244,77 |
| Movements during the period | | | |
| Recorded | 8072 | 103.744,92 | |
| Written back | 8082 | | |
| Acquisitions from third parties | 8092 | 76.699,36 | |
| Cancelled owing to sales and disposals | 8102 | | |
| Transfers from one heading to another(+)/(-) | 8112 | | |
| Amortisations and amounts written down at the end of the period | 8122 | 204.689,05 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 211 | <u>253.190,55</u> | |

| | Codes | Period | Preceding period |
|--|-------|-------------------|------------------|
| GOODWILL | | | |
| Acquisition value at the end of the period | 8053P | xxxxxxxxxxxxxxx | 3.702.494,42 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8023 | | |
| Sales and disposals | 8033 | | |
| Transfers from one heading to another(+)/(-) | 8043 | | |
| Acquisition value at the end of the period | 8053 | 3.702.494,42 | |
| Amortisations and amounts written down at the end of the period | 8123P | xxxxxxxxxxxxxxx | 2.305.013,66 |
| Movements during the period | | | |
| Recorded | 8073 | 625.573,30 | |
| Written back | 8083 | | |
| Acquisitions from third parties | 8093 | | |
| Cancelled owing to sales and disposals | 8103 | | |
| Transferred from one heading to another(+)/(-) | 8113 | | |
| Amortisations and amounts written down at the end of the period | 8123 | 2.930.586,96 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 212 | <u>771.907,46</u> | |

| | Codes | Period | Preceding period |
|--|-------|-------------------|------------------|
| PLANT, MACHINERY AND EQUIPMENT | | | |
| Acquisition value at the end of the period | 8192P | xxxxxxxxxxxxxxxx | 414.344,95 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8162 | 21.966,70 | |
| Sales and disposals | 8172 | | |
| Transfers from one heading to another(+)/(-) | 8182 | | |
| Acquisition value at the end of the period | 8192 | 436.311,65 | |
| Revaluation surpluses at the end of the period | 8252P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8212 | | |
| Acquisitions from third parties | 8222 | | |
| Cancelled | 8232 | | |
| Transferred from one heading to another(+)/(-) | 8242 | | |
| Revaluation surpluses at the end of the period | 8252 | | |
| Amortisations and amounts written down at the end of the period | 8322P | xxxxxxxxxxxxxxxx | 111.656,63 |
| Movements during the period | | | |
| Recorded | 8272 | 68.293,86 | |
| Written back | 8282 | | |
| Acquisitions from third parties | 8292 | | |
| Cancelled owing to sales and disposals | 8302 | | |
| Transferred from one heading to another(+)/(-) | 8312 | | |
| Amortisations and amounts written down at the end of the period | 8322 | 179.950,49 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (23) | <u>256.361,16</u> | |

| | Codes | Period | Preceding period |
|--|-------|---------------------|------------------|
| FURNITURE AND VEHICLES | | | |
| Acquisition value at the end of the period | 8193P | xxxxxxxxxxxxxxxx | 2.982.691,49 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8163 | 4.745.335,59 | |
| Sales and disposals | 8173 | | |
| Transfers from one heading to another(+)/(-) | 8183 | | |
| Acquisition value at the end of the period | 8193 | 7.728.027,08 | |
| Revaluation surpluses at the end of the period | 8253P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8213 | | |
| Acquisitions from third parties | 8223 | | |
| Cancelled | 8233 | | |
| Transfers from one heading to another(+)/(-) | 8243 | | |
| Revaluation surpluses at the end of the period | 8253 | | |
| Amortisations and amounts written down at the end of the period | 8323P | xxxxxxxxxxxxxxxx | 819.193,34 |
| Movements during the period | | | |
| Recorded | 8273 | 1.625.191,04 | |
| Written back | 8283 | | |
| Acquisitions from third parties | 8293 | 1.046.345,01 | |
| Cancelled owing to sales and disposals | 8303 | | |
| Transfers from one heading to another(+)/(-) | 8313 | | |
| Amortisations and amounts written down at the end of the period | 8323 | 3.490.729,39 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (24) | <u>4.237.297,69</u> | |

| | Codes | Period | Preceding period |
|--|-------|------------------|------------------|
| OTHER TANGIBLE FIXED ASSETS | | | |
| Acquisition value at the end of the period | 8195P | xxxxxxxxxxxxxxx | 122.700,00 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8165 | 6.653,00 | |
| Sales and disposals | 8175 | | |
| Transfers from one heading to another(+)/(-) | 8185 | | |
| Acquisition value at the end of the period | 8195 | 129.353,00 | |
| Revaluation surpluses at the end of the period | 8255P | xxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8215 | | |
| Acquisitions from third parties | 8225 | | |
| Cancelled | 8235 | | |
| Transferred from one heading to another(+)/(-) | 8245 | | |
| Revaluation surpluses at the end of the period | 8255 | | |
| Amortisations and amounts written down at the end of the period | 8325P | xxxxxxxxxxxxxxx | 64.987,52 |
| Movements during the period | | | |
| Recorded | 8275 | 14.555,17 | |
| Written back | 8285 | | |
| Acquisitions from third parties | 8295 | | |
| Cancelled owing to sales and disposals | 8305 | | |
| Transferred from one heading to another(+)/(-) | 8315 | | |
| Amortisations and amounts written down at the end of the period | 8325 | 79.542,69 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (26) | <u>49.810,31</u> | |

| | Codes | Period | Preceding period |
|--|-------|-------------------|------------------|
| ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS | | | |
| Acquisition value at the end of the period | 8196P | xxxxxxxxxxxxxxxx | 248.040,70 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8166 | | |
| Sales and disposals | 8176 | 68.190,37 | |
| Transfers from one heading to another(+)/(-) | 8186 | | |
| Acquisition value at the end of the period | 8196 | 179.850,33 | |
| Revaluation surpluses at the end of the period | 8256P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8216 | | |
| Acquisitions from third parties | 8226 | | |
| Cancelled | 8236 | | |
| Transferred from one heading to another(+)/(-) | 8246 | | |
| Revaluation surpluses at the end of the period | 8256 | | |
| Amortisations and amounts written down at the end of the period | 8326P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8276 | | |
| Written back | 8286 | | |
| Acquisitions from third parties | 8296 | | |
| Cancelled owing to sales and disposals | 8306 | | |
| Transferred from one heading to another(+)/(-) | 8316 | | |
| Amortisations and amounts written down at the end of the period | 8326 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (27) | <u>179.850,33</u> | |

| | Codes | Period | Preceding period |
|--|---------|------------------|------------------|
| OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES | | | |
| Acquisition value at the end of the period | 8393P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Acquisitions | 8363 | | |
| Sales and disposals | 8373 | | |
| Transfers from one heading to another(+)/(-) | 8383 | | |
| Acquisition value at the end of the period | 8393 | | |
| Revaluation surpluses at the end of the period | 8453P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8413 | | |
| Acquisitions from third parties | 8423 | | |
| Cancelled | 8433 | | |
| Transferred from one heading to another(+)/(-) | 8443 | | |
| Revaluation surpluses at the end of the period | 8453 | | |
| Amounts written down at the end of the period | 8523P | xxxxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8473 | | |
| Written back | 8483 | | |
| Acquisitions from third parties | 8493 | | |
| Cancelled owing to sales and disposals | 8503 | | |
| Transferred from one heading to another(+)/(-) | 8513 | | |
| Amounts written down at the end of the period | 8523 | | |
| Uncalled amounts at the end of the period | 8553P | xxxxxxxxxxxxxxxx | |
| Movements during the period(+)/(-) | | | |
| Uncalled amounts at the end of the period | 8553 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (284) | | |
| OTHER COMPANIES - AMOUNTS RECEIVABLE | | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | 285/8P | xxxxxxxxxxxxxxxx | 176.864,00 |
| Movements during the period | | | |
| Appropriations | 8583 | 417.960,00 | |
| Repayments | 8593 | | |
| Amounts written down | 8603 | | |
| Amounts written back | 8613 | | |
| Exchange differences(+)/(-) | 8623 | | |
| Other movements(+)/(-) | 8633 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (285/8) | 594.824,00 | |
| ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD | 8653 | | |

CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME (ASSETS)

| | Codes | Period | Preceding period |
|---|-------|--------|------------------|
| CURRENT INVESTMENTS - OTHER INVESTMENTS | | | |
| Shares and investments other than fixed income investments | 51 | | |
| Shares – Book value increased with the uncalled amount | 8681 | | |
| Shares – Uncalled amount | 8682 | | |
| Precious metals and works of art | 8683 | | |
| Fixed-income securities | 52 | | |
| Fixed income securities issued by credit institutions | 8684 | | |
| Term accounts with credit institutions | 53 | | |
| With a remaining term or notice | | | |
| up to one month | 8686 | | |
| between one month and one year | 8687 | | |
| over one year | 8688 | | |
| Other investments not mentioned above | 8689 | | |

ACCRUALS AND DEFERRED INCOME**Allocation of account 490/1 of assets if the amount is significant**

| | Period |
|--|--------------|
| Deferred charges group | 3.598.015,00 |
| Other deferred charges | 701.180,82 |
| Deferred charges (insurances) | 24.953,06 |
| Deferred charges (non current) | 381.786,52 |
| Deferred charges (short term) | 180.378,01 |
| Deferred charges product development | 25.738,00 |
| Exchange differences | 3.603,34 |
| Deferred charges employee recoverables | 15.360,18 |

| | |
|-----|--------------|
| N°. | 0542.547.130 |
|-----|--------------|

| |
|-------------|
| C-con 6.7.1 |
|-------------|

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

| Period |
|--------|
| |

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

HCL Technologies Belgium bv - shareholder's structure as per 31/03/2021

| | | |
|----|-------------------------------|----------------|
| 1. | HCL Technologies UK Ltd. (UK) | 99.999 shares |
| 2. | HCL EAS Ltd. (UK) | 1 share |
| | | <hr/> |
| | total: | 100.000 shares |

STATEMENT OF AMOUNTS PAYABLE AND ACCRUALS AND DEFERRED INCOME (LIABILITIES)

| | Codes | Period |
|---|-------------|---------------------|
| BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY | | |
| Current portion of amounts payable after more than one year falling due within one year | | |
| Financial debts | 8801 | 5.000.000,00 |
| Subordinated loans | 8811 | |
| Unsubordinated debentures | 8821 | |
| Leasing and other similar obligations | 8831 | |
| Credit institutions | 8841 | |
| Other loans | 8851 | 5.000.000,00 |
| Trade debts | 8861 | |
| Suppliers | 8871 | |
| Bills of exchange payable | 8881 | |
| Advance payments on contracts in progress | 8891 | |
| Other amounts payable | 8901 | |
| Total current portion of amounts payable after more than one year falling due within one year | (42) | 5.000.000,00 |
| Amounts payable with a remaining term of more than one year, yet less than 5 years | | |
| Financial debts | 8802 | |
| Subordinated loans | 8812 | |
| Unsubordinated debentures | 8822 | |
| Leasing and other similar obligations | 8832 | |
| Credit institutions | 8842 | |
| Other loans | 8852 | |
| Trade debts | 8862 | |
| Suppliers | 8872 | |
| Bills of exchange payable | 8882 | |
| Advance payments on contracts in progress | 8892 | |
| Other amounts payable | 8902 | |
| Total amounts payable with a remaining term of more than one year, yet less than 5 years | 8912 | |
| Amounts payable with a remaining term of more than 5 years | | |
| Financial debts | 8803 | |
| Subordinated loans | 8813 | |
| Unsubordinated debentures | 8823 | |
| Leasing and other similar obligations | 8833 | |
| Credit institutions | 8843 | |
| Other loans | 8853 | |
| Trade debts | 8863 | |
| Suppliers | 8873 | |
| Bills of exchange payable | 8883 | |
| Advance payments on contracts in progress | 8893 | |
| Other amounts payable | 8903 | |
| Amounts payable with a remaining term of more than 5 years | 8913 | |

| | Codes | Period |
|---|-------------|--------|
| AMOUNTS PAYABLE GUARANTEED (included in accounts 17 and 42/48 of liabilities) | | |
| Amounts payable guaranteed by the Belgian government agencies | | |
| Financial debts | 8921 | |
| Subordinated loans | 8931 | |
| Unsubordinated debentures | 8941 | |
| Leasing and other similar obligations | 8951 | |
| Credit institutions | 8961 | |
| Other loans | 8971 | |
| Trade debts | 8981 | |
| Suppliers | 8991 | |
| Bills of exchange payable | 9001 | |
| Advance payments on contracts in progress | 9011 | |
| Remuneration and social security | 9021 | |
| Other amounts payable | 9051 | |
| Total of the amounts payable guaranteed by the Belgian government agencies | 9061 | |
| Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets | | |
| Financial debts | 8922 | |
| Subordinated loans | 8932 | |
| Unsubordinated debentures | 8942 | |
| Leasing and other similar obligations | 8952 | |
| Credit institutions | 8962 | |
| Other loans | 8972 | |
| Trade debts | 8982 | |
| Suppliers | 8992 | |
| Bills of exchange payable | 9002 | |
| Advance payments on contracts in progress | 9012 | |
| Taxes, remuneration and social security | 9022 | |
| Taxes | 9032 | |
| Remuneration and social security | 9042 | |
| Other amounts payable | 9052 | |
| Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets | 9062 | |

| | Codes | Period |
|---|-------|--------------|
| TAXES, REMUNERATION AND SOCIAL SECURITY | | |
| Taxes (headings 450/3 and 178/9 of liabilities) | | |
| Outstanding tax debts | 9072 | |
| Accruing taxes payable | 9073 | 436.685,80 |
| Estimated taxes payable | 450 | 63.453,31 |
| Remuneration and social security (headings 454/9 and 178/9 of liabilities) | | |
| Amounts due to the National Social Security Office | 9076 | |
| Other amounts payable in respect of remuneration and social security | 9077 | 1.796.241,59 |

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

| Period |
|--------------|
| 9.736,99 |
| 2.372.201,09 |
| 19.528,58 |
| 2.559.991,07 |

Accrued charges - intercompany intrest

Deferred revenue (current)

Accrued charges (others)

Deferred revenue (non current)

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

| | | |
|--|---------------|---------------|
| Revenue from pnp | 3.004.486,00 | |
| Revenue from Material Sale | 1.684.608,00 | |
| Revenue from T&M | 4.573.391,00 | 2.161.260,53 |
| Service Revenue from FPP | 893.568,00 | 22.470.635,79 |
| Service Revenue other than FPP and T&M | 26.661.591,00 | |
| Revenu from Group | 9.186.113,00 | 10.146.526,05 |

Allocation by geographical market

| | | |
|--------------------------|---------------|---------------|
| United States of America | 351.114,80 | 749.541,02 |
| Belgium | 35.014.064,50 | 24.428.966,90 |
| Sweden | 5.384.307,28 | 6.410.759,83 |
| Germany | 1.329.848,91 | 1.016.124,25 |
| United-Kingdom | 1.028.296,01 | 495.963,93 |
| Ireland | 421.308,27 | 405.295,13 |
| Netherlands | 408.277,04 | 394.692,35 |
| Others | 2.066.540,86 | 877.078,96 |

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740

OPERATING CHARGES**Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register**

| | | | |
|---|------|---------|---------|
| Total number at the closing date | 9086 | 122 | 84 |
| Average number of employees calculated in full-time equivalents | 9087 | 116,2 | 81,9 |
| Number of actual hours worked | 9088 | 199.772 | 133.757 |

Personnel costs

| | | | |
|---|-----|--------------|--------------|
| Remuneration and direct social benefits | 620 | 9.612.858,97 | 9.222.034,25 |
| Employers' contribution for social security | 621 | 1.747.064,96 | 2.240.892,62 |
| Employers' premiums for extra statutory insurance | 622 | 357.638,87 | 95.609,07 |
| Other personnel costs | 623 | 134.648,10 | 118.186,79 |
| Retirement and survivors' pensions | 624 | | |

| | Codes | Period | Preceding period |
|---|-------|----------|------------------|
| Provisions for pensions and similar obligations | | | |
| Appropriations (uses and write-backs) (+)/(-) | 635 | | |
| Depreciations | | | |
| On stock and contracts in progress | | | |
| Recorded | 9110 | | |
| Written back | 9111 | | |
| On trade debtors | | | |
| Recorded | 9112 | | |
| Written back | 9113 | | |
| Provisions for liabilities and charges | | | |
| Appropriations | 9115 | | |
| Uses and write-backs | 9116 | | |
| Other operating charges | | | |
| Taxes related to operation | 640 | | |
| Other | 641/8 | 5.000,00 | 983,61 |
| Hired temporary staff and personnel placed at the company's disposal | | | |
| Total number at the closing date | 9096 | | |
| Average number calculated in full-time equivalents | 9097 | | |
| Number of actual hours worked | 9098 | | |
| Costs to the company | 617 | | |

FINANCIAL RESULTS**RECURRING FINANCIAL INCOME****Other financial income**

Subsidies paid by public authorities, added to the profit and loss account

Capital subsidies 9125

Interest subsidies 9126

Allocation of other financial income

Exchange differences realized 754

Other

Foreign exchange gains 201.682,15 37.300,87

RECURRING FINANCIAL CHARGES

Depreciation of loan issue expenses 6501

Capitalised interests 6502

Depreciations on current assets

Recorded 6510

Written back 6511

Other financial charges

Amount of the discount borne by the company, as a result of negotiating amounts receivable 653

Provisions of a financial nature

Appropriations 6560

Uses and write-backs 6561

Allocation of other financial costs

Exchange differences realized 654

Results from the conversion of foreign currencies 655

Other

Bank charges 14.591,79 7.898,23

Foreign exchange losses 207.977,71 48.417,92

Other financial charges 679,83 1.751,64

TAXES

INCOME TAXES

| |
|---|
| Income taxes on the result of the period |
| Income taxes paid and withholding taxes due or paid |
| Excess of income tax prepayments and withholding taxes paid recorded under assets |
| Estimated additional taxes |
| Income taxes on the result of prior periods |
| Additional income taxes due or paid |
| Additional income taxes estimated or provided for |

| Codes | Period |
|-------|------------|
| 9134 | 588.459,40 |
| 9135 | |
| 9136 | |
| 9137 | 588.459,40 |
| 9138 | 74.141,00 |
| 9139 | |
| 9140 | 74.141,00 |
| | 493.345,28 |

Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit

Non deductible expenses

| Period |
|--------|
| |

Influence of non-recurring results on income taxes on the result of the period

Sources of deferred taxes

| |
|---|
| Deferred taxes representing assets |
| Accumulated tax losses deductible from future taxable profits |
| Deferred taxes representing liabilities |
| Allocation of deferred taxes representing liabilities |

| Codes | Period |
|-------|--------|
| 9141 | |
| 9142 | |
| 9144 | |

VALUE-ADDED TAXES AND TAXES BORNE BY THIRD PARTIES

Value-added taxes charged

| |
|-----------------------------------|
| To the company (deductible) |
| By the company |

Amounts withheld on behalf of third party by way of

| |
|--|
| Payroll withholding taxes |
| Withholding taxes on investment income |

| Codes | Period | Preceding period |
|-------|---------------|------------------|
| 9145 | 5.240.112,30 | 4.263.678,19 |
| 9146 | 10.793.238,64 | 7.955.825,04 |
| 9147 | 2.616.580,11 | 2.434.241,19 |
| 9148 | | |

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

| | Codes | Period |
|--|-------|--------|
| PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES | 9149 | |
| Of which | | |
| Bills of exchange in circulation endorsed by the company | 9150 | |
| Bills of exchange in circulation drawn or guaranteed by the company | 9151 | |
| Maximum amount for which other debts or commitments of third parties are guaranteed by the company | 9153 | |
| REAL GUARANTEES | | |
| Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company | | |
| Mortgages | | |
| Book value of the immovable properties mortgaged | 91611 | |
| Amount of registration | 91621 | |
| For irrevocable mortgage mandates, the amount for which the agent can take registration | 91631 | |
| Pledging of goodwill | | |
| Maximum amount up to which the debt is secured and which is the subject of registration | 91711 | |
| For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription | 91721 | |
| Pledging of other assets or irrevocable mandates to pledge other assets | | |
| Book value of the immovable properties mortgaged | 91811 | |
| Maximum amount up to which the debt is secured | 91821 | |
| Guarantees provided or irrevocably promised on future assets | | |
| Amount of assets in question | 91911 | |
| Maximum amount up to which the debt is secured | 91921 | |
| Vendor's privilege | | |
| Book value of sold goods | 92011 | |
| Amount of the unpaid price | 92021 | |

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

| Period |
|--------|
| |

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

The company works with a Defined Benefit Obligation and Defined Contributions plan which is managed by Allianz. As per year-end 2020, there is no underfunding of this plan with respect to the Belgium legal minimum return as appears from the notification of the insurance company.

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

| Code | Period |
|------|--------|
| 9220 | |

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

| Period |
|--------|
| |

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

| Period |
|--------|
| |

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

| Period |
|--------|
| |

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

| Period |
|--------|
| |

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

| | Codes | Period | Preceding period |
|--|---------|--------------|------------------|
| AFFILIATED COMPANIES | | | |
| Financial fixed assets | (280/1) | | |
| Participating interests | (280) | | |
| Subordinated amounts receivable | 9271 | | |
| Other amounts receivable | 9281 | | |
| Amounts receivable | 9291 | 2.943.629,27 | 7.449.381,38 |
| Over one year | 9301 | | |
| Within one year | 9311 | 2.943.629,27 | 7.449.381,38 |
| Current investments | 9321 | | |
| Shares | 9331 | | |
| Amounts receivable | 9341 | | |
| Amounts payable | 9351 | 5.815.352,32 | 13.741.406,99 |
| Over one year | 9361 | | |
| Within one year | 9371 | 5.815.352,32 | 13.741.406,99 |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies | 9381 | | |
| Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company | 9391 | | |
| Other significant financial commitments | 9401 | | |
| Financial results | | | |
| Income from financial fixed assets | 9421 | | |
| Income from current assets | 9431 | | |
| Other financial income | 9441 | | |
| Debt charges | 9461 | 77.293,48 | 225.854,08 |
| Other financial charges | 9471 | | |
| Disposal of fixed assets | | | |
| Capital profits realised | 9481 | | |
| Capital losses realised | 9491 | | |

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

| | Codes | Period | Preceding period |
|--|-------|--------|------------------|
| ASSOCIATED COMPANIES | | | |
| Financial fixed assets | 9253 | | |
| Participating interests | 9263 | | |
| Subordinated amounts receivable | 9273 | | |
| Other amounts receivable | 9283 | | |
| Amounts receivable | 9293 | | |
| Over one year | 9303 | | |
| Within one year | 9313 | | |
| Amounts payable | 9353 | | |
| Over one year | 9363 | | |
| Within one year | 9373 | | |
| Personal and real guarantees | | | |
| Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies | 9383 | | |
| Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company | 9393 | | |
| Other significant financial commitments | 9403 | | |
| COMPANIES LINKED BY PARTICIPATING INTERESTS | | | |
| Financial fixed assets | 9252 | | |
| Participating interests | 9262 | | |
| Subordinated amounts receivable | 9272 | | |
| Other amounts receivable | 9282 | | |
| Amounts receivable | 9292 | | |
| Over one year | 9302 | | |
| Within one year | 9312 | | |
| Amounts payable | 9352 | | |
| Over one year | 9362 | | |
| Within one year | 9372 | | |

RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions that should be necessary to get a better understanding of the financial situation of the company

Nihil

| Period |
|--------|
| |

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Amounts receivable from these persons

Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

| Codes | Period |
|-------|--------|
| 9500 | |
| 9501 | |
| 9502 | |
| 9503 | |
| 9504 | |

THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH

Auditors' fees

Fees for exceptional services or special assignments executed within the company by the auditor

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with

Other audit assignments

Tax consultancy assignments

Other assignments beyond the audit

| Codes | Period |
|-------|-----------|
| 9505 | 24.868,00 |
| 95061 | |
| 95062 | |
| 95063 | |
| 95081 | |
| 95082 | |
| 95083 | |

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS**INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS**

~~The company has prepared and published consolidated annual accounts and a consolidated annual report*~~

The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*

~~The company and its subsidiaries exceed, on a consolidated basis, not more than one of the criteria mentioned in article 1:26 of the Belgian Companies and Associations Code*~~

~~The company only has subsidiaries that, considering the evaluation of the consolidated capital, the consolidated financial position or the consolidated result, individually or together, are of negligible interestError! Bookmark not defined. (article 3:23 of the Belgian Companies and Associations Code)~~

~~The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*~~

INFORMATION TO BE PROVIDED BY THE COMPANY IN CASE IT IS A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if it concerns companies under Belgian law, the company registration number of the parent company(ies) and the indication if this (these) parent company(ies) prepares (prepare) and publishes (publish) consolidated annual accounts, in which the annual accounts are included by means of consolidation**:

HCL Technologies Limited
806, Siddharth - 96, Nehru Place ., box .
. New Delhi - 110019, India

The enterprise draws up consolidated annual accounts data for the major part of the enterprise

If the parent company(ies) is (are) (a) company(ies) governed by foreign law, the location where the abovementioned annual accounts are available**:

HCL Technologies Ltd
806, Siddharth - 96, Nehru Place ., box .
. New Delhi - 110019, India

* Strike out what does not apply.

** Where the annual accounts of the company are consolidated at different levels, the information should be given, on the one hand at the highest and on the other at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

OTHER INFORMATION TO DISCLOSE

HCL Belgium NV has merged with HCL Technologies Belgium BV in order to reduce the operating costs and optimize the resources. The reduction in the number of entities in the same country will lead to greater organizational efficiency at group level. The merger has led to a simpler group structure accompanied with a decrease in the direct and indirect costs associated with maintaining several distinct legal entities. The synergies and rationalization in the cost structure will also have a positive impact on the results of the Group.

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 200

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

| During the period | Codes | Total | 1. Men | 2. Women |
|---|-------|---------------|---------------|--------------|
| Average number of employees | | | | |
| Full-time | 1001 | 110,3 | 96,7 | 13,6 |
| Part-time | 1002 | 7,3 | 5,3 | 2,0 |
| Total in full-time equivalents (FTE)..... | 1003 | 116,2 | 100,9 | 15,2 |
| Number of actual hours worked | | | | |
| Full-time | 1011 | 190.904 | 169.287 | 21.617 |
| Part-time | 1012 | 8.868 | 6.360 | 2.508 |
| Total | 1013 | 199.772 | 175.647 | 24.125 |
| Personnel costs | | | | |
| Full-time | 1021 | 11.326.084,08 | 10.043.575,81 | 1.282.508,27 |
| Part-time | 1022 | 526.126,82 | 377.330,46 | 148.796,35 |
| Total | 1023 | 11.852.210,90 | 10.420.906,27 | 1.431.304,63 |
| Benefits in addition to wages..... | 1033 | | | |

| During the preceding period | Codes | P. Total | 1P. Men | 2P. Women |
|--|-------|---------------|---------------|--------------|
| Average number of employees in FTE | 1003 | 81,9 | 70,1 | 11,8 |
| Number of actual hours worked..... | 1013 | 133.757 | 117.341 | 16.416 |
| Personnel costs..... | 1023 | 11.676.722,73 | 10.243.725,55 | 1.432.997,18 |
| Benefits in addition to wages..... | 1033 | | | |

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

| | Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|--|-------|--------------|--------------|-----------------------------------|
| At the closing date of the period | | | | |
| Number of employees | 105 | 114 | 8 | 120,2 |
| By nature of the employment contract | | | | |
| Contract for an indefinite period | 110 | 110 | 8 | 116,4 |
| Contract for a definite period | 111 | 4 | | 3,8 |
| Contract for the execution of a specifically assigned work | 112 | | | |
| Replacement contract | 113 | | | |
| According to gender and study level | | | | |
| Men | 120 | 102 | 7 | 106,1 |
| primary education | 1200 | 70 | 5 | 73,4 |
| secondary education | 1201 | 23 | 2 | 24,2 |
| higher non-university education | 1202 | 5 | | 4,5 |
| university education | 1203 | 4 | | 4,0 |
| Women | 121 | 13 | 3 | 14,1 |
| primary education | 1210 | 9 | 2 | 10,2 |
| secondary education | 1211 | 3 | 1 | 2,9 |
| higher non-university education | 1212 | 1 | | 1,0 |
| university education | 1213 | | | |
| By professional category | | | | |
| Management staff | 130 | | | |
| Salaried employees | 134 | 114 | 8 | 120,2 |
| Hourly employees | 132 | | | |
| Other | 133 | | | |

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

| During the period | Codes | 1. Hired temporary staff | 2. Hired temporary staff and personnel placed at the company's disposal |
|--|-------|--------------------------|---|
| Average number of persons employed | 150 | | |
| Number of actual hours worked | 151 | | |
| Costs to the company | 152 | | |

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

| | Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|--|-------|--------------|--------------|-----------------------------------|
| Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period | 205 | 13 | | 13,3 |
| By nature of the employment contract | | | | |
| Contract for an indefinite period | 210 | 11 | | 11,0 |
| Contract for a definite period | 211 | 2 | | 2,3 |
| Contract for the execution of a specifically assigned work .. | 212 | | | |
| Replacement contract | 213 | | | |

DEPARTURES

| | Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|---|-------|--------------|--------------|-----------------------------------|
| Number of employees whose contract-termination date has been included in the DIMONA declaration or in the general personnel register during the period | 305 | 8 | | 8,0 |
| By nature of the employment contract | | | | |
| Contract for an indefinite period | 310 | 8 | | 8,0 |
| Contract for a definite period | 311 | | | |
| Contract for the execution of a specifically assigned work .. | 312 | | | |
| Replacement contract | 313 | | | |
| By reason of termination of contract | | | | |
| Retirement | 340 | 1 | | 1,0 |
| Unemployment with extra allowance from enterprise | 341 | | | |
| Dismissal | 342 | 1 | | 1,0 |
| Other reason | 343 | 6 | | 6,3 |
| Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis | 350 | | | |

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

| | Codes | Men | Codes | Women |
|---|-------|-----|-------|-------|
| Total of initiatives of formal professional training at the expense of the employer | | | | |
| Number of employees involved | 5801 | | 5811 | |
| Number of actual training hours | 5802 | | 5812 | |
| Net costs for the company | 5803 | | 5813 | |
| of which gross costs directly linked to training | 58031 | | 58131 | |
| of which contributions paid and payments to collective funds | 58032 | | 58132 | |
| of which grants and other financial advantages received (to deduct) | 58033 | | 58133 | |
| Total of initiatives of less formal or informal professional training at the expense of the employer | | | | |
| Number of employees involved | 5821 | | 5831 | |
| Number of actual training hours | 5822 | | 5832 | |
| Net costs for the company | 5823 | | 5833 | |
| Total of initial initiatives of professional training at the expense of the employer | | | | |
| Number of employees involved | 5841 | | 5851 | |
| Number of actual training hours | 5842 | | 5852 | |
| Net costs for the company | 5843 | | 5853 | |