B S R & Co. LLP
Chartered Accountants

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Independent Auditors' Report

The Board of Directors
Powerteam, LLC:

Report on the Financial Statements

We have audited the accompanying financial statements of Powerteam, LLC, which comprise the balance sheet as of March 31, 2020, and the related statement of income, changes in stockholders' equity, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Powerteam, LLC. as of March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai – 400 011

Emphasis of Matter

As discussed in note 2(f) and 3 to the financial statements for the year ended March 31, 2020, the Company adopted new accounting guidance for Leases, Accounting Standard Codification Topic 842, Leases (Topic 842), as of April 1, 2019. Our opinion is not modified with respect of this matter.

Other matters – Basis of accounting and restriction of use

This report covering the special purpose of the financial statements of the Company for the year ended March 31, 2020 is intended for the information and use of the board of director of the Company and HCL Technologies Limited, the ultimate holding company to comply with the financial reporting requirement in India. These financial statements have been prepared in all material respects in accordance with the basis of preparation as set out in Note 2(a) of the financial statements of the company, which describes the basis of accounting and the related audit covered by the report was carried out following U.S. GAAP. Use of these financial statements or the related audit report for any other purposes will be subject to the above explanations.

The accompanying financial statements of Powerteam, LLC. for the year ended March 31, 2019, was audited by other auditor whose report thereon dated June 28, 2019, expressed an unmodified opinion on those financial statement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

ANURAG KUMAR MAHESHWARY
Digitally signed by ANURAG KUMAR MAHESHWARY
Date: 2020.09.15 20:44:26 +05'30'

Anurag Maheshwary
Partner
Membership No.: 506533
ICAI UDIN: 20506533AAAACL8904

Place: Gurugram
Date: 15 September, 2020