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HCL Foundation

Financial Statements

Years ended 31 March 2018 and 2017

INDEPENDENT AUDITOR'S REPORT

To the Members of HCL Foundation

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of HCL Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.



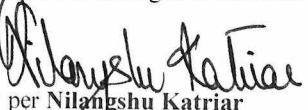
Report on Other Legal and Regulatory Requirements

1. The report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **S.R. Batliboi & Co LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005


per **Nilangshu Katriar**
Partner
Membership Number: 058814



Place of Signature: Gurugram

Date: 27 June 2018

**ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
FINANCIAL STATEMENTS OF HCL COMNET LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of HCL Foundation ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

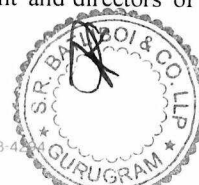
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statement.

Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection



of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

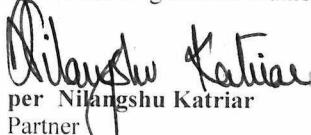
Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these financial statements were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.R. Batliboi & Co LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005


per Nilangshu Katriar
Partner

Membership Number: 058814

Place of Signature: Gurugram

Date: 27 June 2018



HCL Foundation
Balance Sheet as at 31 March 2018
(All amounts in ₹)


	Note No.	As at 31 March 2018	As at 31 March 2017
I. ASSETS			
(1) Non-current assets		-	-
(2) Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	2.1	360,527	378,627
(b) Other current assets	2.2	-	7,685
TOTAL ASSETS		<u>360,527</u>	<u>386,312</u>
II. EQUITY			
(a) Equity share capital	2.3	500,000	500,000
(b) Other equity		(189,473)	(141,588)
TOTAL EQUITY		<u>310,527</u>	<u>358,412</u>
III. LIABILITIES			
(1) Non-current liabilities		-	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Liabilities for expenses	2.4	50,000	25,000
(b) Other current liabilities	2.5	-	2,900
TOTAL EQUITY AND LIABILITIES		<u>360,527</u>	<u>386,312</u>
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

FOR S. R. BATLIBOI & CO. LLP
ICAI Firm Registration Number : 301003E/E300005
Chartered Accountants

Nilangshu Katriar
per Nilangshu Katriar
Partner
Membership Number: 58814



Gurugram, India
Date: 27 June 2018

For and on behalf of the Board of Directors
of HCL Foundation

Nalin Mittal
Nalin Mittal
Director

Amit Roy
Amit Roy
Director

Noida (UP), India
Date: 27 June 2018

HCL Foundation

Statement of Profit and Loss for the year ended 31 March 2018

(All amounts in ₹)

	Note No.	Year ended 31 March 2018	Year ended 31 March 2017
I Revenue			
Revenue from operations		-	-
Other income		-	-
Total income		-	-
II Expenses			
Other expenses	2.6	47,885	29,270
Total expenses		47,885	29,270
III Loss before tax		(47,885)	(29,270)
IV Tax expense		-	-
V Loss for the year		(47,885)	(29,270)
VI Other comprehensive income		-	-
VII Total comprehensive income for the year		(47,885)	(29,270)
Earnings per equity share of ₹ 10 each			
Basic (in ₹)		(0.96)	(0.59)
Diluted (in ₹)		(0.96)	(0.59)

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

FOR S. R. BATLIBOI & CO. LLP

ICAI Firm Registration Number: 301003E/E300005

Chartered Accountants

Nilangshu Katriar

per Nilangshu Katriar

Partner

Membership Number: 58814



Gurugram, India

Date: 27 June 2018

For and on behalf of the Board of Directors
of HCL Foundation

Nalin Mittal

Nalin Mittal
Director

Amit Roy

Amit Roy
Director

Noida (UP), India

Date: 27 June 2018

HCL Foundation

Statement of Changes in Equity for the year ended 31 March 2018

(All amounts in ₹ except share data and as stated otherwise)

	Equity share capital		Other Equity	
	Shares	Share capital	Retained earnings	Total
Balance as at 1 April 2016	50,000	500,000	(112,318)	(112,318)
Loss for the year	-	-	(29,270)	(29,270)
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	(29,270)	(29,270)
Balance as at 31 March 2017	50,000	500,000	(141,588)	(141,588)
Balance as of 1 April 2017	50,000	500,000	(141,588)	(141,588)
Loss for the year	-	-	(47,885)	(47,885)
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	(47,885)	(47,885)
Balance as at 31 March 2018	50,000	500,000	(189,473)	(189,473)

Refer note 1 for summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

FOR S. R. BATLIBOI & CO. LLP

ICAI Firm Registration Number: 301003E/E300005

Chartered Accountants


per Nilangshu Katriar

Partner


Membership Number: 58814




Gurugram, India

Date: 27 June 2018

For and on behalf of the Board of Directors
of HCL Foundation


Nalin Mittal
Director


Amit Roy
Director

Noida (UP), India

Date: 27 June 2018

HCL Foundation
Statement of cash flows
(All amounts in ₹)

	Year ended 31 March 2018	Year ended 31 March 2017
A. Cash flows from operating activities		
Loss before tax	(47,885)	(29,270)
Movement in Working Capital		
(Increase)/decrease in other financial assets and other assets	7,685	(7,685)
Increase/ (decrease) in provisions, other financial liabilities and other liabilities	22,100	(22,100)
Net cash flow used in operating activities (A)	(18,100)	(59,055)
B. Cash flows from investing activities	-	-
Net cash flow from investing activities (B)	-	-
C. Cash flows from financing activities	-	-
Net cash flow from financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(18,100)	(59,055)
Cash and cash equivalents at the beginning of the year	378,627	437,682
Cash and cash equivalents at the end of the year (Refer note 2.1)	360,527	378,627
Summary of significant accounting policies (Note 1)		

As per our report of even date.

FOR S. R. BATLIBOI & CO. LLP
ICAI Firm Registration Number : 301003E/E300005
Chartered Accountants

Nilangshu Katriar
per Nilangshu Katriar
Partner
Membership Number: 58814



For and on behalf of the Board of Directors
For HCL Foundation

Nalin Mittal
Nalin Mittal
Director

Amit Roy
Amit Roy
Director

Gurugram, India
Date: 27 June 2018

Noida (UP), India
Date: 27 June 2018

HCL Foundation

Notes to financial statements for the year ended 31 March 2018

(All amounts in ₹ unless stated otherwise)

Overview

HCL Foundation, a Company limited by shares not for profit under section 8 of the Companies Act, 2013 having its registered office at, 806, Siddharth, 96 Nehru Place, New Delhi, was formed on December 30, 2014. The main purpose of Company is:

- To undertake activities for eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation and making available safe drinking water.
- To promote education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- To undertake activities for promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- To undertake rural development projects, development of semi urban and urban slums and the development activities shall include activities on healthcare, education, infrastructure building, sanitation, safe drinking water, etc.
- To undertake such other corporate social responsibility activities for facilitating the social and economic upliftment of the common man, protection of environment and natural resources and overall social and economic development of the economy and such activities may include for ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water; protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts; measures for the benefit of armed forces veterans, war widows and their dependents; training to promote rural sports, nationally recognized sports, paralympics' sports and olympic sports.

The financial statements for the year ended 31st March, 2018 were approved and authorized for issue by the Board of Directors on 27 June 2018.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

These financial statements have been prepared under the historical cost convention on accrual and going concern basis except for the following assets and liabilities which have been measured at fair value:

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous year.

The Company uses the Indian Rupee (₹) as its reporting currency.

b) Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows.



HCL Foundation

Notes to financial statements for the year ended 31 March 2018

(All amounts in ₹ unless stated otherwise)

c) Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

All financial assets are recognized initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through profit or loss) are added to the fair value measured on initial recognition of financial asset. Purchase and sale of financial assets are accounted for at trade date.

Cash and short-term deposits

Cash and short-term deposits in the balance sheet comprise cash in banks and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Financial instruments at amortized cost

A financial instrument is measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in other income in the statement of profit and loss. The losses arising from impairment are recognized in the statement of profit and loss. This category includes cash and bank balances, loans, unbilled revenue, trade and other receivables.

Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade payables, borrowings including bank overdrafts and other payables.

After initial recognition, financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

d) Income taxes

The Company is a non-profitable company registered under section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Company is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.



HCL Foundation**Notes to financial statements for the year ended 31 March 2018****(All amounts in ₹ unless stated otherwise)****e) Earnings per share**

Basic EPS amounts are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

2. Notes to financial statements**2.1 Cash and bank balances**

	As at	
	31 March 2018	31 March 2017
Cash and cash equivalent		
Balance with banks		
- In current accounts	360,527	378,627
	360,527	378,627

2.2 Other current assets

	As at	
	31 March 2018	31 March 2017
Unsecured , considered good		
Others		
Service tax receivable	-	7,685
	-	7,685

2.3 Equity share capital

	As at	
	31 March 2018	31 March 2017
Authorized		
50,000 (31 March 2017, 50,000) equity shares of ₹ 10 each	500,000	500,000
Issued, subscribed and fully paid up		
50,000 (31 March 2017, 50,000) equity shares of ₹ 10 each	500,000	500,000

Terms/ rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



HCL Foundation**Notes to financial statements for the year ended 31 March 2018****(All amounts in ₹ unless stated otherwise)****Reconciliation of the number of shares outstanding at the beginning and at the end of the financial year**

	As at			
	31 March 2018		31 March 2017	
	No. of shares	Amount in ₹	No. of shares	Amount in ₹
Number of shares at the beginning	50,000	500,000	50,000	500,000
Add: Shares issued during the year	-	-	-	-
Number of shares at the end	50,000	500,000	50,000	500,000

Equity shares held by holding/ultimate holding company and/or their subsidiaries/associates

Out of equity shares issued by the Company, shares held by its holding company are as below:-

	As at			
	31 March 2018		31 March 2017	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Equity shares of ₹ 10 each fully paid HCL Technologies Limited and its nominee shareholders	50,000	100%	50,000	100%

Details of shareholders holding more than 5% shares in the company: -

	As at			
	31 March 2018		31 March 2017	
	No. of shares	% holding in the class	No. of shares	% holding in the class
Equity shares of ₹10 each fully paid HCL Technologies Limited and its nominee shareholders	50,000	100%	50,000	100%

As per the records of the company, including its register of shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

There are no bonus shares issued, no shares issued for consideration other than cash and no shares bought back during the year (31 March 2017, Nil)

2.4 Financial liabilities

	As at	
	31 March 2018	31 March 2017
Carried at amortized cost		
Liabilities for expenses	50,000	25,000
	50,000	25,000

2.5 Other current liabilities

	As at	
	31 March 2018	31 March 2017
Withholding and other taxes payable	-	2,900
	-	2,900



HCL Foundation**Notes to financial statements for the year ended 31 March 2018****(All amounts in ₹ unless stated otherwise)****2.6 Other expenses**

	Year ended	
	31 March 2018	31 March 2017
Legal and professional charges	47,885	29,270
	47,885	29,270

2.7 Earnings Per Share

The computation of earnings per share is as follows

	Year ended	
	31 March 2018	31 March 2017
Net loss as per statement of profit and loss for computation of EPS	(47,885)	(29,270)
Weighted average number of shares outstanding in calculating basic EPS	50,000	50,000
Weighted average number of shares outstanding in calculating dilutive EPS	50,000	50,000
Nominal value of equity shares (in ₹)	10	10
Earnings per equity share (in ₹)		
- Basic	(0.96)	(0.59)
- Diluted	(0.96)	(0.59)

2.8 Financial instruments**a) Financial assets and liabilities**

The carrying value of financial instruments by categories as at 31 March 2018 is as follows:

	Amortized cost	Total carrying value
Financial assets		
Cash and cash equivalents	360,527	360,527
Total	360,527	360,527
Financial liabilities		
Liabilities for expenses	50,000	50,000
Total	50,000	50,000

The carrying value of financial instruments by categories as at 31 March 2017 is as follows:

	Amortized cost	Total carrying value
Financial assets		
Cash and cash equivalents	378,627	378,627
Total	378,627	378,627
Financial liabilities		
Liabilities for expenses	25,000	25,000
Total	25,000	25,000



HCL Foundation**Notes to financial statements for the year ended 31 March 2018****(All amounts in ₹ unless stated otherwise)****2.9 Payment to auditors**

	Year ended	
	31 March 2018	31 March 2017
Audit fees	25,000	25,000
	25,000	25,000

2.10 Micro and small enterprises

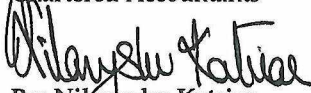
As per information available with the management, the dues payable as at time during the year ended 31 March 2018 to enterprises covered under "Micro, Small and Medium Enterprises Development Act, 2006 is ₹ Nil (31 March 2017, ₹Nil)

As per our report of even date

For S. R. Batliboi & Co. LLP

ICAI Firm Registration Number: 301003E/E300005

Chartered Accountants


Per Nilangshu Katriar

Partner

Membership Number: 58814

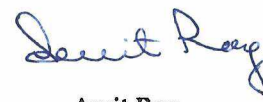


Gurugram, India

Date: 27 June 2018

For HCL Foundation


Nalin Mittal
Director


Amit Roy
Director

Noida(UP), India

Date: 27 June 2018