ACTIAN TECHNOLOGY PRIVATE LIMITED
Balance Sheet as at March 31, 2021
(All amounts in INR except share and per share data and where otherwise stated)

		Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
A		ASSETS			
	1	Non-current assets			
		(a) Property, Plant and Equipment	3	38,411	-
		(b) Capital work-in-progress		-	-
		(c) Investment Property		-	-
		(d) Goodwill		-	-
		(e) Other Intangible assets		-	-
		(f) Intangible assets under development		-	-
		(g) Biological Assets other than bearer plants		-	-
		(h) Financial Assets			
		(i) Investments			
		a) Investment in Subsidiaries		-	-
		b) Investment in associate		-	-
		c) Investment in Joint Venture		-	-
		(ii) Trade receivables		-	-
		(iii) Loans		-	-
		(iv) Other Financial Assets		-	-
		(vi) Financial Assets Measured at Fair Value		-	-
		(v) Others (to be specified)		-	-
		(i) Deferred tax assets (net)		1,82,211	97,536
		(j) Other non-current assets		-	-
		Total Non - Current Assets		2,20,622	97,536
	2	Current assets			
		(a) Inventories		-	-
		(b) Financial Assets			
		(i) Investments		-	-
		(ii) Trade receivables	4	1,49,00,316	1,32,50,331
		(iii) Cash and cash equivalents	5	9,67,383	9,09,399
		(iv) Bank balances other than (iii) above		-	-
		(v) Loans		-	-
		(vi) Other Financial Assets	6	4,97,553	6,56,621
		(vii) Financial Assets Measured at Fair Value			
		(c) Current Tax Assets (Net)		-	-
		(d) Other current assets		-	-
		Total Current Assets		1,63,65,252	1,48,16,351
		(e) Non-Current Assets classified as held for sale		-	-
		Total Assets (1+2)		1,65,85,874	1,49,13,887
B		EQUITY AND LIABILITIES			
		EQUITY			
	1	Equity			
		(a) Equity Share capital	7	10,00,000	10,00,000
		(b) Other Equity	8	1,35,92,374	1,22,18,751
		Equity attributable to owners of the Company (I)		1,45,92,374	1,32,18,751
		Non-controlling interests (II)		-	-
		Total Equity (I+II)		1,45,92,374	1,32,18,751
		LIABILITIES			
	2	Non-current liabilities			
		(a) Financial Liabilities			
		(i) Borrowings		-	-
		(ii) Trade payables		-	-
		(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		-	-
		(iv) Other financial liabilities measured at fair value		-	-
		(b) Provisions		-	-
		(c) Deferred tax liabilities (Net)		-	-
		(d) Retirement Benefit Obligation		-	-
		(e) Government Grants		-	-
		(f) Other non-current liabilities		-	-
		Total Non - Current Liabilities		-	-
	3	Current liabilities			
		(a) Financial Liabilities			
		(i) Borrowings		-	-
		(i) Trade payables	9	8,51,107	8,98,582
		(iii) Other financial liabilities		-	-
		(iv) Other financial liabilities measured at fair value		-	-
		(b) Other Current Liabilities	10	3,25,569	2,98,210
		(c) Provisions	11	8,16,824	4,98,344
		(d) Current Tax Liabilities (Net)		-	-
		(e) Proposed Dividend to Equity Shareholders		-	-
		(e) Government Grants		-	-
		(f) Other current liabilities		-	-
		Total Current Liabilities		19,93,500	16,95,136
		(e) Liabilities associated with assets held for sale		-	-
		Total Equity and Liabilities (1+2+3)		1,65,85,874	1,49,13,887
		See accompanying notes to the financial statements	1 & 2		

As per our report of even date attached
For K P Rao & Co.
Chartered Accountants
Firm Reg No. 003135S

Desmond J Rebello
Partner
M No. 015140

Place : Bangalore
Date : 14th April 2021

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Durgaprasad Das
Director
DIN : 08890542

Mohan A Jacob
Director
DIN : 01281644

Place : Bangalore
Date : 14th April 2021

ACTIAN TECHNOLOGY PRIVATE LIMITED BANGALORE

ACTIAN TECHNOLOGY PRIVATE LIMITED
Statement of Profit and Loss for the period ended March 31, 2021
(All amounts in INR except share and per share data and where otherwise stated)

		Particulars	Note No.	Year ended March 31, 2021	Year ended March 31, 2020
I		Revenue from operations	12	1,47,60,439	37,08,847
II		Other Income	13	4,97,553	6,56,621
III		**Total Income**		1,52,57,992	43,65,468
IV		**EXPENSES**			
		Cost of materials consumed		-	-
		Purchases of finished, semi-finished and other products		-	-
		Changes in stock of finished goods, work-in-progress and stock-in-trade		-	-
		Employee benefit expense	14	1,01,60,930	12,88,929
		Finance costs		-	-
		Depreciation and amortisation expense		42,690	-
		Impairment expenses/losses		-	-
		Other expenses	15	32,14,961	20,82,750
		Expenditure capitalised		-	-
		Total Expenses		1,34,18,581	33,71,679
V		**Profit before Exceptional Items and tax (III-IV)**		18,39,411	9,93,789
VI		**Exceptional Items**		-	-
VII		**Profit(Loss) before tax (V-VI)**		18,39,411	9,93,789
VIII		**Tax Expense**			
		(1) Current tax	16	5,61,086	3,69,207
		(2) Tax pertaining to earlier years		(10,623)	(1,096)
		(3) MAT credit entitlement		-	-
		(4) Deferred tax		(84,675)	(97,536)
		Total tax expense		4,65,788	2,70,575
IX		**Profit/(loss) after tax from continued operations (VII-VIII)**		13,73,623	7,23,214
X		**Profit(Loss) from discontinuing operations**		-	-
XI		**Tax Expense of discontinuing operation**		-	-
XII		**Profit(Loss) from discontinued operations after tax (X-XI)**		-	-
XIII		**Profit/(loss) for the year (IX+XII)**		13,73,623	7,23,214
		Profit/(Loss) for the year attributable to:			
		Owners of the Company		13,73,623	7,23,214
		Non controlling interests		-	-
				13,73,623	7,23,214
		Profit/(Loss) from discontinued operations for the period attributable to:			
		Owners of the Company		-	-
		Non controlling interests		-	-
XIV		**Other comprehensive income**		-	-
	A	(i) Items that will not be reclassified to profit or loss		-	-
		(a) Changes in revaluation surplus			
		(b) Remeasurements of the defined benefit plans		-	-
		(c) Equity instruments through other comprehensive income		-	-
		(d) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss		-	-
		(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B	(i) Items that may be reclassified to profit or loss		-	-
		(a) Exchange differences in translating the financial statements of foreign operations		-	-
		(b) Debt instruments through other comprehensive income		-	-
		(c) Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		-	-
		(d) Fair value gain/ (loss) on time value of option and forward elements of forward contracts in hedging relationship		-	-
		(e) Others (specify nature)		-	-
		(ii) Income tax on items that may be reclassified to profit or loss		-	-
		Total other comprehensive income		-	-
XV		**Total comprehensive income for the period (XIII+XIV)**		13,73,623	7,23,214
XIV		**Earnings per equity share (for continuing operation):**			
		(1) Basic		13.74	7.23
		(2) Diluted		13.74	7.23
		See accompanying notes to the financial statements	1 & 2		

As per our report of even date attached
For K P Rao & Co.
Chartered Accountants
Firm Reg No. 003135S

Desmond J Rebello
Partner
M No. 015140

Place : Bangalore
Date : 14th April 2021

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Durgaprasad Das
Director
DIN : 08890542

Mohan A Jacob
Director
DIN : 01261644

Place : Bangalore
Date : 14th April 2021

ACTIAN TECHNOLOGY PRIVATE LIMITED BANGALORE

ACTIAN TECHNOLOGY PRIVATE LIMITED

Cash Flow Statement for the period ended March 31, 2021

(All amounts in INR except share and per share data and where otherwise stated)

Particulars	As at March 31 , 2021	As at March 31 , 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit Before Taxation	18,39,411	9,93,789
Adjustments for Non Cash Items		
Depreciation	42,690	
Interest	(4,97,553)	(6,56,621)
Other Comprehensive Income		
Fixed Assets Written off		
Changes in Assets and Liabilities		
Increase/(Decrease) Trade receivables	(16,49,985)	(13,01,030)
Increase/(Decrease) Other Financial current assets	1,59,068	87,812
Increase/(Decrease) Other assets		
Increase/(Decrease) Trade payables	(47,475)	(89,035)
Increase/(Decrease) Other liabilities and provisions	3,45,839	6,74,576
Cash flow from Operating Activities	1,91,995	(2,90,509)
Tax Expenses	(5,50,463)	(3,68,111)
Net Cash flow from Operating Activities	(3,58,468)	(6,58,620)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(81,101)	-
Increased/(Maturity) of FD		
Interest received		
Net Cash flow from Investing Activities	(81,101)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short and Long Term Liabilities		
Interest Received	4,97,553	6,56,621
Net Cash flow from Financiang Activity	4,97,553	6,56,621
Effect of exchange differences on translation of foreign currency		
Net Increase/(Decrease) in Cash and Cash Equivalents	57,984	(1,999)
Cash and Cash Equivalents at the beginning of the Year	9,09,399	9,11,398
Cash and Cash Equivalents at the end of the Year	9,67,383	9,09,399

As per our report of even date attached
For K P Rao & Co.
Chartered Accountants
Firm Reg No. 003135S

Desmond J Rebello
Partner
M No. 015140

Place : Bangalore
Date 14 April 2021

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Durgaprasad Das
Director
DIN : 08890542

Mohan A Jacob
Director
DIN : 01261644

Place : Bangalore
Date : 14th April 2021

ACTIAN TECHNOLOGY PRIVATE LIMITED BANGALORE

ACTIAN TECHNOLOGY PRIVATE LIMITED
Statement of changes in equity for the year ended March 31, 2021
(All amounts in INR except share and per share data and where otherwise stated)

Statement of changes in equity

a. Equity share capital

Particulars	Number of Shares	Equity share capital
Issued and Paid up Capital at April 1, 2020	10,00,000	10,00,000
Less: Treasury Shares		
Balance at April 1, 2020	10,00,000	10,00,000
Changes in equity share capital during the year	-	-
Balance at March 31, 2021	10,00,000	10,00,000

b. Other Equity

Particulars	Reserves and Surplus		Total
	Securities Premium	Retained earnings	
Balance at April 1, 2020	-	1,22,18,751	1,22,18,751
Profit for the period	-	13,73,623	13,73,623
Other comprehensive Income	-	-	-
Balance at March 31, 2021	-	1,35,92,374	1,35,92,374

As per our report of even date

For K P Rao & Co.
Chartered Accountants
Firm Reg No. 003135S

Desmond J Rebello
Partner
M No. 015140

Place: Bangalore
Date: 14th April 2021

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Durgaprasad Das
Director
DIN: 08890542

Mohan Jacob
Director
DIN: 01261644

Place: Bangalore
Date: 14th April 2021

ACTIAN TECHNOLOGY PRIVATE LIMITED BANGALORE

ACTIAN TECHNOLOGY PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 **Corporate Information**

Actian Technology Private Limited ('the Company') is engaged in providing research and development, sales and marketing and general and administrative support services to Actian Corporation. Actian Corporation provides database integration and analytics software products and services to customers around the world.

2 **Significant Accounting Policies**

A **Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

B **Revenue recognition**

Revenue is recognized based on the contractual terms.

C **Foreign Currency Transactions**

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction.

All foreign currency monetary liabilities and monetary assets are restated at the rates ruling at the year end. Exchange differences arising on restatement / settlement of foreign currency balances are adjusted in the Statement of Profit and Loss.

Premium or discount on forward exchange contracts are amortized and recognized in the Statement of Profit and Loss over the period of the contract.

D **Income Taxes**

Income tax comprises the current tax provision and the net change in the deferred tax asset or liability in the year. Current income tax expense is determined in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax assets and liabilities are recognized for the estimated future tax consequences of temporary differences between the carrying values of the assets and liabilities and their respective tax bases. Deferred tax assets are recognized subject to reasonable certainty of realization in future. Deferred tax assets and liabilities are measured using substantially enacted tax rates as on the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rate is recognized in the income statement in the period of enactment of the change.

E **Provisions and Contingencies**

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized and, if any, are adequately disclosed in the notes to accounts.

F **Use of Estimates**

The preparation of financial statements in conformity with the accounting standards generally accepted in India requires, the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenue and expenses for the year. Actual results could differ from these estimates.

G **Property, Plant and Equipment**

a) Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

b) The Company depreciates property, plant and equipment over the estimated useful life on a written down value basis from the date of assets are ready for intended use. The estimated useful lives of assets for the current and comparative period of significant items of property, plant and equipment are as follows:

Category	Useful Life (years)
Land	0
Buildings	5-60
Electrical Installations	10
Furniture & Fittings	10
Computers and Accessories	3

c) Depreciation methods, useful lives and residual values are reviewed at each reporting date. Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

Note 3 - Property, Plant and Equipment

Particulars	Tangible Assets									
	Land - Free Hold	Road	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office equipment	Laboratory Equipment	Computers & Accessories	Total
Cost or Deemed cost										
As at 01.04.2020	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	81,101.00	81,101.00
Disposals/adjustments	-	-	-	-	-	-	-	-		-
As at 31.03.2021	-	-	-	-	-	-	-	-	81,101.00	81,101.00
Depreciation										
As at April 01.04.2020	-	-	-	-	-	-	-	-	-	-
Charge for the period	-	-	-	-	-	-	-	-	42,690.00	42,690.00
Disposals/adjustments	-	-	-	-	-	-	-	-		-
As at 31.03.2021	-	-	-	-	-	-	-	-	42,690.00	42,690.00
Net block										
As at 31.03.2021	-	-	-	-	-	-	-	-	38,411.00	38,411.00
As at 31.03.2020	-	-	-	-	-	-	-	-	-	-

K.P. RAO & CO.
BANGALORE
FRN: 003135S
CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 4 - Trade receivables

Particulars	As at March 31 , 2021	As at March 31 , 2020
Trade receivables & Other receivables		
(a) Secured, considered good	1,49,00,316	1,32,50,331
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
Total	1,49,00,316	1,32,50,331

Note 5 - Cash and Bank Balances

Particulars	As at March 31 , 2021	As at March 31 , 2020
Current Cash and bank balances		
Balances with Banks	9,67,383	9,09,399
Cheques, drafts on hand	-	-
Cash on hand	-	-
Others	-	-
Total	9,67,383	9,09,399

Reconciliation of Cash and Cash Equivalents

Particulars	As at March 31 , 2021	As at March 31 , 2020
Total Cash and Cash Equivalents	9,67,383	9,09,399
Add: Non current Cash and bank balances	-	-
Add: Current Restricted cash and bank balances	-	-
Total Cash and Bank Balance	9,67,383	9,09,399

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 6 - Other financial assets

Non - Current

Particulars	As at March 31 , 2021	As at March 31 , 2020
a) Security Deposits		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less : Allowance for bad and doubtful deposits	-	-
Total	-	-
b) Bank deposits with more than 12 months maturity	-	-
c) Margin money with more than 12 months maturity	-	-
d) Advance to related parties	-	-
Total	-	-

Current

Particulars	As at March 31 , 2021	As at March 31 , 2020
a) Derivatives financial instruments designated and effective as hedging instruments carried at fair value		
- Foreign currency forward contracts designated in hedge accounting relationships	-	-
- Interest rate swaps designated in hedge accounting relationships	-	-
Sub total	-	-
b) Advances to Employees		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less : Allowance for bad and doubtful loans	-	-
Sub total	-	-
c) Advances to related parties		
Interest receivable (Refer note 17(a))	4,97,553	6,56,621
Interest accured on deposits	-	-
Secuity Deposits	-	-
Sub total	4,97,553	6,56,621
Total (a+b+c)	4,97,553	6,56,621

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 7 - Equity share capital

Particulars	As at March 31 , 2021	As at March 31 , 2020
Equity share capital	10,00,000	10,00,000
Total equity share capital	**10,00,000**	**10,00,000**
Authorised share capital :		
1,00,000 Shares (March 31, 2020: 1,00,000 Shares) of Rs.10 each	10,00,000	10,00,000
Issued and subscribed capital comprises :		
1,00,000 Shares (March 31, 2020: 1,00,000 Shares) of Rs.10 each	10,00,000	10,00,000
Total equity share capital	**10,00,000**	**10,00,000**

7.1 Fully Paid equity shares

Particulars	Number of shares	Share capital (Amount)
Balance at April 1, 2020	1,00,000	10,00,000
Issue of shares under the Company's employee share option plan	-	-
Balance at March 31, 2021	**1,00,000**	**10,00,000**

7.2 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at March 31 , 2021		As at March 31 , 2020	
	Number of shares held	% holding of equity shares	Number of shares held	% holding of equity shares
Actian International, Inc., USA	98,913	98.91%	98,913	98.91%
Actian Corporation, USA	1,087	1.09%	1,087	1.09%

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 8 - Other equity

Particulars	As at March 31 , 2021	As at March 31 , 2020
Retained earnings	1,35,92,374	1,22,18,751
Share application money pending for allotment	-	-
Total	**1,35,92,374**	**1,22,18,751**

Note 8.1 - Retained earnings

Particulars	As at March 31 , 2021	As at March 31 , 2020
Balance at beginning of year	1,22,18,751	1,14,95,537
Profit attributable to owners of the Company	13,73,623	7,23,214
Other comprehensive Income (net of tax)	-	-
Balance at end of year	**1,35,92,374**	**1,22,18,751**

Note 9 - Trade Payables

Particulars	As at March 31 , 2021	As at March 31 , 2020
Barton Trust	49,725	97,200
Inter-Company Payable	8,01,382	8,01,382
Total	**8,51,107**	**8,98,582**

Note: Inter-company payable represents ESOP Expenses payable to Actian Corporation.

Note 10 - Other current liabilities

Particulars	As at March 31 , 2021	As at March 31 , 2020
Revenue received in advance		
Deferred revenue arising from customer loyalty programme	-	-

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

Deferred revenue arising from government grant	-	-
Statutory Remittances	2,48,219	2,24,610
Audit Fees Payable	77,350	73,600
Total Other current liabities	**3,25,569**	**2,98,210**

Note 11 - Provisions

Particulars	As at March 31 , 2021	As at March 31 , 2020
Provisions		
Other Provisions	8,16,824	4,98,344
Total	**8,16,824**	**4,98,344**
Current	8,16,824	4,98,344
Non - Current	-	-
Total	**8,16,824**	**4,98,344**

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED

Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 12 - Revenue

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Sale of services	1,47,60,439	37,08,847
Sale of products	-	-
Other operating revenue	-	-
Total	1,47,60,439	37,08,847

Note 13 - Other Income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest income earned on financial aaes that are not designted as at fair value through profit or loss:	-	-
Bank deposits (at amortised cost)	-	-
Investments in debt instruments measured at FVTOCI	-	-
Interest income	4,97,553	6,56,621
Dividend income		
Dividends from equity investments	-	-
Dividend from mutual funds	-	-
Other non-operating incme (net of expenses directly attributable to such income)		
Rental income:		
Financial lease contingent rental income	-	-
Operating lease rental income	-	-
Investment property	-	-
Contingent rental income	-	-
Others	-	-
Other gains and losses		
Gain/ (loss) on disposal of property, plant and equipment	-	-
Gain/ (loss) on disposal of debt instruments at FVTOCI	-	-
Cumulative gain/ loss) reclassified from euity on disposal of debt instruments at FVTOCI	-	-
Net foreign exchange gains/ (losses)	-	-
Net gain/(loss) arising on financial assets designated as at FVTPL	-	-
Net gain/(loss) arising on financial Liabilities designated as at FVTPL	-	-
Net gain/(loss) arising on financial assets mandatorily measured as at FVTPL	-	-
Net gain/(loss) arising on held for trading financial liabilities	-	-
Hedge ineffectiveness on cash flow hedges	-	-
Hedge ineffectiveness on net investment hedges	-	-
(Loss) / profit on sale of fixed assets (net)	-	-
Net gain/ (loss) on derecognisation of financial assets measured at amortised cost	-	-

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

Total	**4,97,553**	**6,56,621**

Note 14 - Employee benefit expense

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries	60,74,945	9,13,792
Leave encashment	1,63,656	75,137
Bonus	39,22,329	3,00,000
Total	**1,01,60,930**	**12,88,929**

Note 15 - Other expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Legal & professional charges	28,47,243	18,46,186
Auditors' remuneration		
- For audit	50,000	50,000
- For other matters	32,600	50,300
- For reimbursement of expenses	-	-
Miscellaneous expenses	2,85,118	1,36,264
Total	**32,14,961**	**20,82,750**

Note: Miscellaneous Expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Other expenses	59,785	57,514
Office Supplies	2,25,333	78,750
Total	**2,85,118**	**1,36,264**

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 16 - Income taxes

a. Deferred tax balance

Particulars	As at March 31 , 2021	As at March 31 , 2020
Deferred tax assets	1,82,211	97,536
Deferred tax liabilities	-	-
Total	1,82,211	97,536

Particulars	Opening Balance	Recognised in profit or loss
Deferred tax (liabilities)/assets in relation to		
Cost & Estimated Earnings in Excess of Billings	-	-
War on Cost	-	-
Depreciation & Amortization	-	-
Employee benefit expense	-	-
Others	-	-
Total	-	-

b. Current tax assets and liabilities

Particulars	As at March 31 , 2021	As at March 31 , 2020
Current tax assets		
Benefit of tax losses to be carried back to recover taxes paid in prior periods	-	-
Tax refund receivable	-	-
Others (describe)	-	-
Total	-	-
Current tax liabililties		
Income tax payable	(10,623)	(1,096)
Others (describe)	-	-
Advance income tax	-	-
Total	(10,623)	(1,096)

c. Income taxes Expense

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
(i) Current tax		
In respect of the current year	5,61,086	3,69,207
In respect of prior years	(10,623)	(1,096)
Sub Total	5,50,463	3,68,111
(ii) Deferred tax		
In respect of the current year	(84,675)	(97,536)
Sub Total	(84,675)	(97,536)
Total Tax Expense (i+ii)	4,65,788	2,70,575

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ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 17 - Additional Information to financial statements

Note 17 (a) - Related Party disclosure

A: Names of Related Parties

Nature of Relationship	Names of Related Parties
Ultimate Holding Company	Actian Corporation, USA
Holding Company	Actian International, Inc., USA
Professional	Barton Trust

Note: Related parties have been identified by the Management.

B: Transactions with Related Parties

Particulars	Period Ended March 31, 2021	Period Ended March 31, 2020
1. Ultimate Holding Company		
a) Services Rendered	1,47,60,439	37,08,847
b) Interest Income	4,97,553	6,56,621
2. Professional		
a) Accounting & Payroll Services Rendered	6,37,200	6,37,200

C: Outstanding as at year end

Particulars	As at March 31 , 2021	As at March 31 , 2020
1. Ultimate Holding Company		
a) Trade Receivable	1,49,00,316	1,32,50,331
b) Interest Receivable	4,97,553	6,56,621
c) Payable	8,01,382	8,01,382

Note:
No amount is / has been written off or written back during the period in respect of debts due from or to related parties.

Note 17 (b) - Earnings Per Share

Particulars	As at March 31 , 2021	As at March 31 , 2020
Net Profit for the year	13,73,623	7,23,214
Weighted average number of equity shares	1,00,000	1,00,000
Par value per share	10	10
Earnings per share - Basic	13.74	7.23

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

ACTIAN TECHNOLOGY PRIVATE LIMITED
Notes forming part of the financial statements
(All amounts in INR except share and per share data and where otherwise stated)

Note 17 - Additional Information to financial statements

Note 17 (c) - Deferred Tax

Deferred Tax Asset / (Liability)

Particulars	As at March 31 , 2021	As at March 31 , 2020
Timing differences on account of depreciation	19,242	-
Timing differences on account of Employee benefits	7,04,738	3,75,137
Deferred Tax Asset/(Liability) @ 22% + 10% SC +4% CESS = 25.168%	1,82,211	-
Deferred Tax Asset/(Liability) @ 25% + 0% SC +4% CESS = 26%	-	97,536

Note 17 (d) - Expenditure in Foreign Currency

Nil

Note 17 (e) - Auditors Remuneration

Particulars	As at March 31 , 2021	As at March 31 , 2020
Statutory audit	50,000	50,000
Other Services	20,000	35,000
Transfer pricing	-	-
GST	12,600	15,300
Total	82,600	1,00,300

Note 17 (f)

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached
For K. P. RAO & CO.
Chartered Accountants
Firm Reg No. 003135S

Desmond J Rebello
Partner
M No. 015140

Place : Bangalore
Date : 14th April 2021

K.P. RAO & CO. BANGALORE FRN: 003135S CHARTERED ACCOUNTANTS

For Actian Technology Private Limited

Durgaprasad Das
Director
DIN : 08890542

Mohan A Jacob
Director
DIN : 01261644

Place : Bangalore
Date : 14th April 2021

ACTIAN TECHNOLOGY PRIVATE LIMITED BANGALORE